

Edgar Filing: NOVA COMMUNICATIONS LTD - Form 8-K

NOVA COMMUNICATIONS LTD
Form 8-K
January 10, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report: January 10, 2006
Date of earliest event reported: December 31, 2005

NOVA COMMUNICATIONS, INC.
(Exact name of registrant as specified in its charter)

NEVADA	333-82608	95-4756822
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1005 Terminal Way, Suite 110, Reno, NV	89502-2179
-----	-----
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (775) 324-8531

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: NOVA COMMUNICATIONS LTD - Form 8-K

SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

The Registrant has entered into an agreement with Wankel AG of Germany for Wankel to provide rotary engines and collaborative research and technology for the Registrant's engine division.

The agreement calls for Wankel to provide up to 200 complete engines, with an initial delivery of engines scheduled for January 2006. In addition to completed engines, Wankel is required to provide 200 complete casting part sets for the engines. Wankel will supply a full set of patterns for its 407 and 814cc engines, which the Registrant intends to manufacture under the name "Xtreme Wankel" through Xtreme Engines, Inc., the wholly-owned subsidiary of the Registrant's wholly-owned subsidiary, Aqua Xtremes, Inc.

As part of the agreement to provide the rotary engines, Wankel will enter into a consulting agreement with the Registrant, through, Aqua Xtremes, Inc., with respect to the maintenance of the existing engines and the development of the next generation of rotary engines.

Upon the signing of the consulting agreement, a copy will be filed with the Registrant's next periodic report.

SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

EXHIBIT NO.	DESCRIPTION
-------------	-------------

10.1	Wankel AG Agreement effective December 31, 2005.
------	--

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nova Communications Ltd.

By: /s/ ARTHUR N. ROBINS

Chief Executive Officer

Dated: January 10, 2006