Edgar Filing: NOVA COMMUNICATIONS LTD - Form NT 10-K

NOVA COMMUNICATIONS LTD Form NT 10-K March 31, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 12b-25

Commission File Number:

Notification of Late Filing
(Check One): [X] Form 10-K [] Form 20-F [] Form 11-K [] Form 10-Q [] Form N-SAR
For Period Ended: December 31, 2002
[] Transition Report on Form $10-K$ [] Transition Report on Form $10-Q$ [] Transition Report on Form $20-F$ [] Transition Report on Form $11-K$
For the Transition Period Ended:
NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.
If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:
Part I - Registrant Information
NOVA COMMUNICATIONS LTD.
Full Name of Registrant
Former Name if Applicable
Address of Principal Executive Office (Street and Number)
3830 Del Amo Blvd., Torrance, CA 90503
City, State and Zip Code
Part II - Rules 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-(b), the following should be completed. (Check box, if appropriate)

- [X] (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 10-KSB, Form 20-F, 11-K or Form N-SAR, or portion thereof will be

Edgar Filing: NOVA COMMUNICATIONS LTD - Form NT 10-K

filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

[] (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

Part III - Narrative

State below in reasonable detail the reasons why Form 10-K, 20-F, 11-K, 10-Q, N-SAR, or the transition report or portion thereof could not be filed within the prescribed period.

The company's financial statement could not be completed on a timely basis due to delays in acquiring necessary financial information from subsidiaries..

Part IV - Other Information

(1) Name and telephone number of person to contract in regard to this notification.

2

- (2) Have all other periodic reports required under section 13 or 15 (d) of the Securities Exchange Act of 1934 or section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).
- [] Yes [X] No

Report for quarter ended September 30, 2002 was filed December 12, 2002. Report for year ended December 31, 2002 was filed April 15, 2002.

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? $[_]$ Yes [X] No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

NOVA COMMUNICATIONS LTD.

(Name of Registrant as specified in charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 31, 2003 By: /s/ KENNETH D. OWEN

Edgar Filing: NOVA COMMUNICATIONS LTD - Form NT 10-K

Kenneth D. Owen
President and Director