

TRICO BANCSHARES /  
Form 4  
March 14, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MASTORAKIS ANDREW P

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRICO BANCSHARES / [tcbk]

3. Date of Earliest Transaction (Month/Day/Year)  
03/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP/Retail Banking

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/12/2007		F		7,232	D	\$ 19.35 70,568.0118
Common Stock	03/12/2007		F		14,431	D	\$ 17.375 56,137.0118
Common Stock	03/12/2007		F		12,736	D	\$ 12.705 43,401.0118
Common Stock	03/12/2007		F		4,147	D	\$ 12.705 39,254.0118
Common Stock	03/12/2007		X		9,000	A	\$ 19.35 48,254.0118
Common Stock	03/12/2007		X		20,000	A	68,254.0118

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Common Stock					\$ 17.375			
Common Stock	03/12/2007	X	24,140	A	\$ 12.705	92,394.0118	D	
Common Stock	03/12/2007	X	7,860	A	\$ 12.705	100,254.0118	D	
Common Stock	03/12/2007	X	8,390 <u>(1)</u>	D	\$ 19.35	91,864.0118	D	
Common Stock	03/14/2007	J <sup>(2)</sup>	0	A	\$ 0	350	I	By minor child
Common Stock	03/14/2007	J <sup>(2)</sup>	0	A	\$ 0	350	I	By minor child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Options	\$ 19.35	03/12/2007		X	9,000	02/22/2007 02/22/2015	Common Stock 9,000
Common Stock Option	\$ 17.375	03/12/2007		X	20,000	02/17/2007 02/17/2014	Common Stock 20,000
Common Stock Option	\$ 12.705	03/12/2007		X	24,140	07/08/2006 07/08/2013	Common Stock 24,140
Common Stock Option	\$ 12.705	03/12/2007		X	7,860	07/08/2006 07/08/2013	Common Stock 7,860

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MASTORAKIS ANDREW P				EVP/Retail Banking

## Signatures

Suzanne Youngs "Power of Attorney" 03/14/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares withheld by TriCo for payment of income tax liability upon the exercise of the 53,140 non-qualified stock options.
  - (2) No transactions occurred among these shares, intended only to reflect number of shares beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.