S Y BANCORP INC

Form 4

February 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

OMB 3235

Expires:

Washington, D.C. 20549

Number: 3235-0287

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
S Y BANCORP INC [SYBT]	(Check all applicable)			
3. Date of Earliest Transaction				
(Month/Day/Year)	Director 10% Owner			
02/07/2007	_X_ Officer (give title Other (specif below)			
	Executive Vice President			
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)	Applicable Line)			
· · · · · · · · · · · · · · · · · · ·	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Symbol S Y BANCORP INC [SYBT] 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2007 4. If Amendment, Date Original			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.		7. Nature of Inc			
α •.	(N. f. of 175) (N. f.)	F F .	· c . m	(' (A) D' 1 C(D)	α	_	1 .	D C . 1			

Se	Title of ecurity nstr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	ommon	02/07/2007		Code V S	Amount 1,500	(D)	Price \$ 28.12	20,500.8541 (2)	D	
	ommon							11,636.5523 (2)	I	by 401k/ESOP-fbo Phillip Smith

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 24.0667					01/17/2007(1)	01/17/2016	Common Stock	8,400
Option (Right to Buy)	\$ 9.7619					07/08/1998	01/08/2008	Common Stock	4,200
Option (Right to Buy)	\$ 11.3989					10/20/1999	04/20/2009	Common Stock	5,460
Option (Right to Buy)	\$ 10					07/07/2000	01/07/2010	Common Stock	5,460
Option (Right to Buy)	\$ 9.8238					06/21/2001	12/21/2010	Common Stock	7,140
Option (Right to Buy)	\$ 16					06/27/2002	12/27/2011	Common Stock	6,825
Option (Right to Buy)	\$ 18.619					06/17/2003	12/17/2012	Common Stock	5,250
Option (Right to Buy)	\$ 20.1714					06/16/2004	12/16/2013	Common Stock	4,725
Option (Right to Buy)	\$ 22.8095					12/14/2005	12/14/2014	Common Stock	6,300

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH PHILLIP S Executive 3106 OLD TAY BRIDGE Vice JEFFERSONVILLE, IN 47130 President

Signatures

//Phillip S. Smith 02/08/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest 20% per year.
- (2) Includes 54.0255 shares acquired on 10/19/06 and 2.7532 shares acquired on 1/2/07 under S.Y. Bancorp Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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