

MFS MULTIMARKET INCOME TRUST
Form N-Q
March 25, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-04975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Christopher R. Bohane

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2019

ITEM 1. SCHEDULE OF INVESTMENTS.

Quarterly Report
January 31, 2019
MFS® Multimarket Income Trust

Portfolio of Investments

1/31/19 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par Value (\$)	
Bonds – 121.7%		
Aerospace – 1.0%		
Bombardier, Inc., 7.5%, 3/15/2025 (n)	\$ 425,000	\$ 409,594
Huntington Ingalls Industries, Inc., 3.483%, 12/01/2027	290,000	278,458
L3 Technologies, Inc., 3.85%, 6/15/2023	600,000	606,255
Lockheed Martin Corp., 3.55%, 1/15/2026	406,000	411,278
TransDigm, Inc., 6.5%, 7/15/2024	800,000	789,000
TransDigm, Inc., 6.25%, 3/15/2026 (z)	1,302,000	1,321,530
TransDigm, Inc., 6.375%, 6/15/2026	440,000	423,500
		\$
		4,239,615
Apparel Manufacturers – 0.2%		
Coach, Inc., 4.125%, 7/15/2027	\$ 673,000	\$ 631,681
Asset-Backed & Securitized – 2.2%		
Bayview Financial Revolving Mortgage Loan Trust, FLR, 4.102% (LIBOR - 1mo. + 1.6%), 12/28/2040 (z)	\$ 1,205,026	\$ 1,118,134
Chesapeake Funding II LLC, 2016-1A, “A2”, FLR, 3.659% (LIBOR - 1mo. + 1.15%), 3/15/2028 (n)	335,242	335,881
Crest Ltd., CDO, 7%, (0.001% cash or 7% PIK) 1/28/2040 (a)(p)	3,209,183	383,497
HarbourView CLO VII Ltd., 7RA, “B”, FLR, 4.48% (LIBOR - 3mo. + 1.7%), 7/18/2031 (z)	2,500,000	2,457,873
Lehman Brothers Commercial Conduit Mortgage Trust, 1.119%, 2/18/2030 (i)	71,933	1
Loomis, Sayles & Co., CLO, 2015-2A, “A1R”, FLR, 3.679% (LIBOR - 3mo. + 0.9%), 4/15/2028 (n)	2,500,000	2,484,673
Octagon Investment Partners XVII Ltd., 2013-1A, “BR2”, FLR, 4.17% (LIBOR - 3mo. + 1.4%), 1/25/2031 (n)	2,139,000	2,085,437
		\$
		8,865,496
Automotive – 1.7%		
Allison Transmission, Inc., 5%, 10/01/2024 (n)	\$ 1,715,000	\$ 1,687,131
Allison Transmission, Inc., 4.75%, 10/01/2027 (z)	300,000	279,000
FCA Bank S.p.A., 1%, 2/21/2022	EUR 275,000	311,613
Ferrari N.V., 1.5%, 3/16/2023	1,100,000	1,263,852
General Motors Financial Co., Inc., 3.45%, 4/10/2022	\$ 486,000	475,180
General Motors Financial Co., Inc., 4.35%, 1/17/2027	195,000	182,552
IHO Verwaltungs GmbH, 4.75%, (4.75% cash or 5.5% PIK) 9/15/2026 (n)(p)	970,000	877,850
Jaguar Land Rover Automotive PLC, 4.5%, 10/01/2027 (n)	240,000	177,600
Lear Corp., 5.25%, 1/15/2025	721,000	738,148
Volkswagen International Finance N.V., 1.875%, 3/30/2027	EUR 300,000	327,653
ZF North America Capital, Inc., 4.75%, 4/29/2025 (n)	\$ 592,000	570,577
		\$
		6,891,156
Banks & Diversified Financials (Covered Bonds) – 0.2%		
BPER Banca S.p.A., 5.125% to 5/31/2022, FLR (EUR Swap Rate - 5yr. + 4.910%) to 5/31/2027	EUR 800,000	\$ 879,974

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Broadcasting – 2.1%		
Fox Corp., 4.709%, 1/25/2029 (z)	\$	122,000 \$ 127,272
Liberty Media Corp. - Liberty Formula One, 8.5%, 7/15/2029		1,280,000 1,299,200
Liberty Media Corp. - Liberty Formula One, 8.25%, 2/01/2030		150,000 151,875
Match Group, Inc., 6.375%, 6/01/2024		1,060,000 1,107,700
Netflix, Inc., 5.875%, 2/15/2025		1,160,000 1,201,702
Netflix, Inc., 4.875%, 4/15/2028		280,000 266,350
Netflix, Inc., 5.875%, 11/15/2028 (n)		1,065,000 1,079,644
Netflix, Inc., 4.625%, 5/15/2029 (n)	EUR	305,000 351,721
SES S.A., 5.625% to 1/29/2024, FLR (EUR Swap Rate - 5yr. + 5.40%) to 1/29/2029, FLR (EUR Swap Rate - 5yr. + 5.65%) to 1/29/2044, FLR (EUR Swap Rate - 5yr. + 6.40%) to 12/29/2049		300,000 359,524
WMG Acquisition Corp., 5%, 8/01/2023 (n)	\$	250,000 248,125
WMG Acquisition Corp., 4.875%, 11/01/2024 (n)		1,135,000 1,112,300
WMG Acquisition Corp., 5.5%, 4/15/2026 (n)		195,000 192,563
WPP Finance, 3.75%, 9/19/2024		352,000 335,957
WPP Finance, 2.875%, 9/14/2046	GBP	475,000 489,925

1

Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)	
Bonds – continued		
Broadcasting – continued		
WPP Finance 2016 Co., 1.375%, 3/20/2025	EUR 350,000	\$ 391,496
		\$ 8,715,354
Brokerage & Asset Managers – 0.3%		
E*TRADE Financial Corp., 2.95%, 8/24/2022	\$ 335,000	\$ 325,976
Euroclear Investments S.A., 2.625%, 4/11/2048	EUR 300,000	334,795
Intercontinental Exchange, Inc., 2.75%, 12/01/2020	\$ 274,000	272,632
Intercontinental Exchange, Inc., 3.75%, 12/01/2025	450,000	458,341
		\$ 1,391,744
Building – 3.1%		
ABC Supply Co., Inc., 5.75%, 12/15/2023 (n)	\$ 1,350,000	\$ 1,387,125
ABC Supply Co., Inc., 5.875%, 5/15/2026 (n)	695,000	696,494
Beacon Escrow Corp., 4.875%, 11/01/2025 (n)	1,085,000	1,010,406
Core & Main LP, 6.125%, 8/15/2025 (z)	360,000	342,900
CRH America Finance, Inc., 4.5%, 4/04/2048 (n)	451,000	398,774
James Hardie International Finance Ltd., 4.75%, 1/15/2025 (n)	210,000	199,500
James Hardie International Finance Ltd., 5%, 1/15/2028 (n)	830,000	747,000
Martin Marietta Materials, Inc., 3.45%, 6/01/2027	225,000	207,415
Martin Marietta Materials, Inc., 3.5%, 12/15/2027	357,000	328,284
Masco Corp., 4.45%, 4/01/2025	170,000	171,585
Masco Corp., 4.375%, 4/01/2026	791,000	790,850
NCI Building Systems, Inc., 8%, 4/15/2026 (n)	390,000	369,037
New Enterprise Stone & Lime Co., Inc., 10.125%, 4/01/2022 (n)	935,000	935,000
New Enterprise Stone & Lime Co., Inc., 6.25%, 3/15/2026 (n)	861,000	822,255
PriSo Acquisition Corp., 9%, 5/15/2023 (n)	384,000	384,000
Standard Industries, Inc., 5.375%, 11/15/2024 (n)	985,000	977,612
Standard Industries, Inc., 6%, 10/15/2025 (n)	1,030,000	1,035,150
Standard Industries, Inc., 4.75%, 1/15/2028 (n)	596,000	539,559
Summit Materials LLC/Summit Materials Finance Co., 6.125%, 7/15/2023	995,000	1,002,164
Summit Materials LLC/Summit Materials Finance Co., 5.125%, 6/01/2025 (n)	405,000	380,194
		\$ 12,725,304
Business Services – 3.1%		
Alliance Data Systems Corp., 5.875%, 11/01/2021 (n)	\$ 360,000	\$ 362,700
CDK Global, Inc., 4.875%, 6/01/2027	1,300,000	1,261,000
Cisco Systems, Inc., 2.2%, 2/28/2021	530,000	524,734
Equinix, Inc., 5.375%, 4/01/2023	1,065,000	1,076,981
Equinix, Inc., 5.75%, 1/01/2025	862,000	890,015
Equinix, Inc., 5.875%, 1/15/2026	530,000	547,384
Equinix, Inc., 2.875%, 2/01/2026	EUR 600,000	675,291
Fidelity National Information Services, Inc., 3.875%, 6/05/2024	\$ 180,000	180,006
Fidelity National Information Services, Inc., 5%, 10/15/2025	58,000	61,387
Fidelity National Information Services, Inc., 3%, 8/15/2026	1,004,000	933,910
Financial & Risk U.S. Holdings, Inc., 8.25%, 11/15/2026 (n)	975,000	914,063
First Data Corp., 5%, 1/15/2024 (n)	1,760,000	1,798,500
MSCI, Inc., 4.75%, 8/01/2026 (n)	1,070,000	1,065,987
Travelport Worldwide Ltd., 6%, 3/15/2026 (n)	590,000	610,278
Vantiv LLC/Vantiv Issuer Corp., 4.375%, 11/15/2025 (n)	1,245,000	1,195,175

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Verscend Escrow Corp., 9.75%, 8/15/2026 (n)	640,000	644,352
		\$ 12,741,763
Cable TV – 5.8%		
Altice Financing S.A., 6.625%, 2/15/2023 (n)	\$ 525,000	\$ 527,783
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 1/15/2024	1,545,000	1,575,900
CCO Holdings LLC/CCO Holdings Capital Corp., 5.375%, 5/01/2025 (n)	1,025,000	1,030,433
CCO Holdings LLC/CCO Holdings Capital Corp., 5.75%, 2/15/2026 (n)	1,705,000	1,730,575
CCO Holdings LLC/CCO Holdings Capital Corp., 5.875%, 5/01/2027 (n)	840,000	842,352
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 6.384%, 10/23/2035	347,000	370,529

2

Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)	
Bonds – continued		
Cable TV – continued		
CSC Holdings LLC, 5.5%, 5/15/2026 (n)	\$ 665,000	\$ 658,350
CSC Holdings LLC, 5.5%, 4/15/2027 (n)	2,295,000	2,243,317
CSC Holdings LLC, 7.5%, 4/01/2028 (n)	450,000	462,375
DISH DBS Corp., 5.875%, 11/15/2024	755,000	625,706
Intelsat Connect Finance, 9.5%, 2/15/2023 (n)	310,000	289,850
Intelsat Jackson Holdings S.A., 5.5%, 8/01/2023	1,190,000	1,082,900
Shaw Communications, Inc., 5.65%, 10/01/2019	CAD417,000	323,682
Sirius XM Radio, Inc., 4.625%, 5/15/2023 (n)	\$ 540,000	539,325
Sirius XM Radio, Inc., 6%, 7/15/2024 (n)	1,215,000	1,262,081
Sirius XM Radio, Inc., 5.375%, 4/15/2025 (n)	650,000	658,125
Sirius XM Radio, Inc., 5.375%, 7/15/2026 (n)	388,000	384,605
Sky PLC, 2.5%, 9/15/2026	EUR 600,000	734,969
Telenet Finance Luxembourg S.A., 5.5%, 3/01/2028 (n)	\$ 1,600,000	1,512,000
Time Warner Cable, Inc., 4.5%, 9/15/2042	210,000	175,055
Unitymedia KabelBW GmbH, 6.125%, 1/15/2025 (n)	1,230,000	1,269,975
Videotron Ltd., 5.375%, 6/15/2024 (n)	215,000	224,546
Videotron Ltd., 5.125%, 4/15/2027 (n)	1,635,000	1,639,087
Virgin Media Finance PLC, 5.75%, 1/15/2025 (n)	400,000	394,152
Virgin Media Secured Finance PLC, 5.25%, 1/15/2026 (n)	930,000	916,050
VTR Finance B.V., 6.875%, 1/15/2024 (n)	770,000	793,023
Ziggo Bond Finance B.V., 5.875%, 1/15/2025 (n)	1,305,000	1,223,437
		\$ 23,490,182
Chemicals – 2.2%		
Air Liquide Finance Co., 2.25%, 9/27/2023 (n)	\$ 493,000	\$ 471,197
Axalta Coating Systems Co., 4.875%, 8/15/2024 (n)	1,290,000	1,259,362
Consolidated Energy Finance S.A., 6.875%, 6/15/2025 (n)	805,000	792,925
International Flavors & Fragrances, Inc., 0.5%, 9/25/2021	EUR 275,000	315,835
OCI N.V., 6.625%, 4/15/2023 (n)	\$ 1,215,000	1,248,413
PolyOne Corp., 5.25%, 3/15/2023	965,000	969,825
Sasol Chemicals (USA) LLC, 5.875%, 3/27/2024	472,000	486,863
Sasol Financing USA LLC, 6.5%, 9/27/2028	1,223,000	1,291,109
SPCM S.A., 4.875%, 9/15/2025 (n)	1,450,000	1,363,000
Starfruit Finance Co./Starfruit U.S. Holding Co. LLC, 6.5%, 10/01/2026 (n)	EUR 625,000	689,192
Starfruit Finco B.V./Starfruit US Holdco LLC, 6.5%, 10/01/2026	205,000	226,055
		\$ 9,113,776
Computer Software – 0.7%		
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 5.875%, 6/15/2021 (n)	\$ 840,000	\$ 853,702
Diamond 1 Finance Corp./Diamond 2 Finance Corp., 6.02%, 6/15/2026 (n)	600,000	627,577
Microsoft Corp., 4.1%, 2/06/2037	922,000	971,530
VeriSign, Inc., 4.75%, 7/15/2027	405,000	403,380
		\$ 2,856,189
Computer Software - Systems – 1.4%		
Apple, Inc., 3.05%, 7/31/2029	GBP 450,000	\$ 634,592
Apple, Inc., 4.5%, 2/23/2036	\$ 1,100,000	1,179,015
Apple, Inc., 4.25%, 2/09/2047	135,000	138,292
CDW LLC/CDW Finance Corp., 5.5%, 12/01/2024	160,000	165,520

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

CDW LLC/CDW Finance Corp., 5%, 9/01/2025		445,000	441,663
Fair Isaac Corp., 5.25%, 5/15/2026 (n)		965,000	969,825
JDA Software Group, Inc., 7.375%, 10/15/2024 (n)		720,000	732,600
Sabre GLBL, Inc., 5.375%, 4/15/2023 (n)		1,555,000	1,574,438
			\$ 5,835,945
Conglomerates – 2.8%			
Amsted Industries Co., 5%, 3/15/2022 (n)	\$	1,510,000	\$ 1,494,900
BWX Technologies, Inc., 5.375%, 7/15/2026 (n)		1,040,000	1,050,400
CFX Escrow Corp., 6%, 2/15/2024 (z)		155,000	155,000

3

Portfolio of Investments (unaudited) – continued

Issuer	Shares/Par Value (\$)	
Bonds – continued		
Conglomerates – continued		
CFX Escrow Corp., 6.375%, 2/15/2026 (z)	\$ 100,000	\$ 100,000
Colfax Corp., 3.25%, 5/15/2025	EUR400,000	441,037
EnerSys, 5%, 4/30/2023 (n)	\$ 1,540,000	1,528,450
Entegris, Inc., 4.625%, 2/10/2026 (n)	1,615,000	1,566,550
Gates Global LLC, 6%, 7/15/2022 (n)	457,000	459,422
General Electric Co., 4.5%, 3/11/2044	214,000	184,232
Roper Technologies, Inc., 4.2%, 9/15/2028	343,000	345,828
Smiths Group PLC, 2%, 2/23/2027	EUR300,000	340,111
Stevens Holding Co., Inc., 6.125%, 10/01/2026 (n)	\$ 820,000	828,512
Thyssenkrupp AG, 1.375%, 3/03/2022	EUR650,000	738,328
TriMas Corp., 4.875%, 10/15/2025 (n)	\$ 1,280,000	1,241,600
United Technologies Corp., 4.625%, 11/16/2048	458,000	470,922
Wabtec Corp., 4.7%, 9/15/2028	364,000	346,415
		\$ 11,291,707
Construction – 0.7%		
Empresas ICA S.A.B. de C.V., 8.9%, 2/04/2021 (a)(d)		