

PTC THERAPEUTICS, INC.
Form SC 13G/A
February 26, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

PTC THERAPEUTICS, INC.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

69366J200

(CUSIP Number)

February 14, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 69366J200

1 Name of reporting persons.

Boxer Capital, LLC

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Delaware

5 Sole voting power.

NUMBER OF

SHARES -0-

6 Shared voting power.

BENEFICIALLY

OWNED BY 2,600,000

EACH 7 Sole dispositive power.

REPORTING

PERSON -0-

8 Shared dispositive power.

WITH:

2,600,000

9 Aggregate amount beneficially owned by each reporting person.

2,600,000

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

6.3%*

12 Type of reporting person

OO

* Based on 41,489,580 shares of Common Stock outstanding as of October 31, 2017, as set forth in the Issuer's Quarterly Report on Form 10-Q that was filed with the Securities and Exchange Commission on November 2, 2017.

CUSIP No. 69366J200

1 Name of reporting persons.

Boxer Asset Management Inc.

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Bahamas

5 Sole voting power.

NUMBER OF

SHARES -0-

6 Shared voting power.

BENEFICIALLY

OWNED BY 2,600,000

EACH 7 Sole dispositive power.

REPORTING

PERSON -0-

8 Shared dispositive power.

WITH:

2,600,000

9 Aggregate amount beneficially owned by each reporting person.

2,600,000

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

6.3%*

12 Type of reporting person

CO

* Based on 41,489,580 shares of Common Stock outstanding as of October 31, 2017, as set forth in the Issuer's Quarterly Report on Form 10-Q that was filed with the Securities and Exchange Commission on November 2, 2017.

CUSIP No. 69366J200

1 Name of reporting persons.

Braslyn Ltd.

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

Bahamas

5 Sole voting power.

NUMBER OF

SHARES -0-

6 Shared voting power.

BENEFICIALLY

OWNED BY 87,330

EACH 7 Sole dispositive power.

REPORTING

PERSON -0-

8 Shared dispositive power.

WITH:

87,330

9 Aggregate amount beneficially owned by each reporting person.

87,330

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

0.2%*

12 Type of reporting person

CO

* Based on 41,489,580 shares of Common Stock outstanding as of October 31, 2017, as set forth in the Issuer's Quarterly Report on Form 10-Q that was filed with the Securities and Exchange Commission on November 2, 2017.

CUSIP No. 69366J200

1 Name of reporting persons.

Joe Lewis

2 Check the appropriate box if a member of a group. (See instructions)

(a) (b)

3 SEC use only.

4 Citizenship or place of organization.

United Kingdom

5 Sole voting power.

NUMBER OF

SHARES -0-
6 Shared voting power.

BENEFICIALLY

OWNED BY 2,687,330
EACH 7 Sole dispositive power.

REPORTING

PERSON -0-
8 Shared dispositive power.

WITH:

2,687,330

9 Aggregate amount beneficially owned by each reporting person.

2,687,330

10 Check box if the aggregate amount in row (9) excludes certain shares (see instructions).

11 Percent of class represented by amount in row (9).

6.5%*

12 Type of reporting person

IN

* Based on 41,489,580 shares of Common Stock outstanding as of October 31, 2017, as set forth in the Issuer's Quarterly Report on Form 10-Q that was filed with the Securities and Exchange Commission on November 2, 2017.

This Amendment No. 1 (Amendment No. 1) amends and supplements the statement on Schedule 13G initially filed on January 26, 2018 (the Original Filing) by Boxer Capital, LLC (Boxer Capital), Boxer Asset Management Inc. (Boxer Management), and Joe Lewis. This Amendment No. 1 is an original filing for Braslyn Ltd. (Braslyn, together with Boxer Capital, Boxer Management and Joe Lewis, the Reporting Persons). The Original Filing remains in effect except to the extent that it is amended, restated or superseded by information contained in this Amendment No. 1. Capitalized terms used and not defined in this Amendment No. 1 have the meanings set forth in the Original Filing.

Item 1(a). Name of Issuer:

PTC Therapeutics, Inc. (the Issuer)

Item 1(b). Address of Issuer s Principal Executive Offices:

100 Corporate Court

South Plainfield, NJ 07080

Item 2(a). Name of Person Filing:

This Schedule 13G is jointly filed by the Reporting Persons. Boxer Management is the managing member and majority owner of Boxer Capital. Joe Lewis is the sole indirect beneficial owner of and controls Boxer Management and Braslyn.

Item 2(b). Address of Principal Business Office, or, if none, Residence:

The principal business address of Boxer Capital is: 11682 El Camino Real, Suite 320, San Diego, CA 92130. The principal business address of Boxer Management, Braslyn and Joe Lewis is: Cay House, EP Taylor Drive N7776, Lyford Cay, New Providence, Bahamas.

Item 2(c). Citizenship:

Boxer Capital is a limited liability company organized under the laws of Delaware. Boxer Management and Braslyn are corporations organized under the laws of the Bahamas. Joe Lewis is a citizen of the United Kingdom.

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the Common Stock).

Item 2(e). CUSIP Number:

69366J200

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

(a) Amount beneficially owned:

Boxer Capital and Boxer Management beneficially own 2,600,000 shares of Common Stock. Braslyn beneficially owns 87,330 shares of Common Stock. Joe Lewis beneficially owns 2,687,330 shares of Common Stock.

(b) Percent of class:

The shares of Common Stock owned by Boxer Capital and Boxer Management represent 6.3% of the Issuer's shares of outstanding Common Stock. The shares of Common Stock owned by Braslyn represent 0.2% of the Issuer's shares of outstanding Common Stock. The shares of Common Stock beneficially owned by Joe Lewis represent 6.5% of the Issuer's outstanding shares of Common Stock. The shares of Common Stock beneficially owned by the Reporting Persons represent 6.5% of the Issuer's outstanding shares of Common Stock based on 41,489,580 shares of Common Stock outstanding as of October 31, 2017, as set forth in the Issuer's Quarterly Report on Form 10-Q that was filed with the Securities and Exchange Commission on November 2, 2017.

(c) Number of shares as to which such person has:

(i) Sole power to vote or direct the vote:

None of the Reporting Persons has sole power to vote or to direct the vote of any shares of Common Stock they beneficially own.

(ii) Shared power to vote or to direct the vote:

Boxer Capital and Boxer Management have shared power to vote or to direct the vote of the 2,600,000 shares of Common Stock they beneficially own. Braslyn has shared power to vote or to direct the vote of the 87,330 shares of Common Stock it beneficially owns. Joe Lewis has shared power to vote or to direct the vote of the 2,687,330 shares of Common Stock he beneficially owns.

(iii) Sole power to dispose or to direct the disposition of:

None of the Reporting Persons has sole power to dispose or to direct the disposition of any shares of Common Stock they beneficially own.

(iv) Shared power to dispose or to direct the disposition of:

Boxer Capital and Boxer Management have shared power to dispose or to direct the disposition of the 2,600,000 shares of Common Stock they beneficially own. Braslyn has shared power to dispose or to direct the disposition of the 87,330 shares of Common Stock it beneficially owns. Joe Lewis has shared power to dispose or to direct the disposition of the 2,687,330 shares of Common Stock he beneficially owns.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Only Boxer Capital has the right to receive dividends and the proceeds from the sale of the shares of Common Stock held by Boxer Capital. Only Braslyn has the right to receive dividends and the proceeds from sale of the shares of Common Stock held by Braslyn. See Item 4 above.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

(c) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

Exhibits

- 1 Joint Filing Agreement, dated February 26, 2018, among the Reporting Persons.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 26, 2018

BOXER CAPITAL, LLC

By: /s/ Aaron I. Davis
Name: Aaron I. Davis
Title: Authorized Signatory

BOXER ASSET MANAGEMENT INC.

By: /s/ Jason Callender
Name: Jason Callender
Title: Director

BRASLYN LTD.

By: /s/ Jason Callender
Name: Jason Callender
Title: Director

JOSEPH C. LEWIS

/s/ Joseph C. Lewis
Joseph C. Lewis, Individually