

Invesco Trust for Investment Grade Municipals
Form N-Q
January 29, 2018

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06471

Invesco Trust for Investment Grade Municipals

(Exact name of registrant as specified in charter)

1555 Peachtree Street, N.E., Suite 1800 Atlanta, Georgia 30309

(Address of principal executive offices) (Zip code)

Sheri Morris 1555 Peachtree Street, N.E., Suite 1800 Atlanta, Georgia 30309

(Name and address of agent for service)

Registrant's telephone number, including area code: (713) 626-1919

Date of fiscal year end: 2/28

Date of reporting period: 11/30/17

Item 1. Schedule of Investments.

Invesco Trust for Investment Grade Municipals

Quarterly Schedule of Portfolio Holdings

November 30, 2017

invesco.com/us

VK-CE-IGMUNI-QTR-1 11/17

Invesco Advisers, Inc.

Schedule of Investments

November 30, 2017

(Unaudited)

| | Interest Rate | Maturity Date | Principal Amount (000) |
|--|------------------|------------------|------------------------------|
| Obligations 166.54% | | | |
| 4.19% | | | |
| State of) Special Care Facilities Financing Authority (Ascension Health Senior Credit Group); 5 B, Ref. RB | 5.00% | 11/15/2046 | \$ 4,875 |
| City of) Board of Education; 4 A, Limited Special Tax GO Wts.(INS-AGM) ^(b) | 5.00% | 09/01/2039 | 1,275 |
| 4 A, Limited Special Tax GO Wts.(INS-AGM) ^(b) | 5.00% | 09/01/2044 | 1,275 |
| Governmental Utility Services Corp.; Series 2008 A, Ref. Water Supply RB (INS-AGC) ^{(b)(c)} | 5.00% | 06/01/2039 | 3,225 |
| m (City of) Airport Authority; Series 2010, RB (INS-AGM) ^(b) | 5.25% | 07/01/2030 | 2,500 |
| m (City of) Special Care Facilities Financing Authority (Methodist Home for the Aging); Series | 5.75% | 06/01/2045 | 755 |
| m (City of) Water Works Board; 5 A, Ref. Water RB ^(c) | 5.00% | 01/01/2042 | 4,995 |
| 5 B, Ref. Sub. Water RB | 5.00% | 01/01/2043 | 1,260 |
| (City of) Special Care Facilities Financing Authority (Redstone Village); Series 2007, Facility RB | 5.50% | 01/01/2043 | 2,525 |
| abama Gas District (The); Series 2016 A, Gas Project RB ^(c) | 5.00% | 09/01/2046 | 2,700 |
| y of) Industrial Development Board; Series 2009 A, Gulf Opportunity Zone RB | 6.25% | 11/01/2033 | 3,395 |
| 70% | | | |
| ate of) Industrial Development & Export Authority (Providence Health Services); A, RB ^(c) | 5.50% | 10/01/2041 | 4,755 |
| 76% | | | |
| ate of) Health Facilities Authority (Scottsdale Lincoln Hospital); Series 2014, Ref. RB | 5.00% | 12/01/2042 | 2,210 |
| ate of) Transportation Board; 3 B, Highway RB ^{(d)(e)} | 5.00% | 07/01/2018 | 2,560 |
| 3 B, Highway RB ^{(c)(d)(e)} | 5.00% | 07/01/2018 | 3,835 |
| City of) Industrial Development Authority (Midwestern University);), RB | 5.00% | 05/15/2035 | 750 |
|), RB | 5.13% | 05/15/2040 | 1,500 |
| City of) McDowell Road Commercial Corridor Improvement District; Series 2007, essment Improvement RB (INS-AMBAC) ^(b) | 5.25% | 01/01/2032 | 1,775 |
| ity of) Industrial Development Authority (Career Success Schools); , Education RB | 7.00% | 01/01/2039 | 970 |
| , Education RB | 7.13% | 01/01/2045 | 925 |
| ity of) Industrial Development Authority (Legacy Traditional Schools); | 6.50% | 07/01/2034 | 510 |

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| | | | |
|---|-------|------------|-------|
| 4 A, Education Facility RB ^(f) | | | |
| ity of) Industrial Development Authority (Rowan University); Series 2012, Lease RB | 5.00% | 06/01/2042 | 3,175 |
| vic Improvement Corp.; | | | |
| 7 A, Sr. Lien Airport RB ^{(c)(g)} | 5.00% | 07/01/2042 | 1,585 |
| 7 A, Sr. Lien Airport RB ^{(c)(g)} | 5.00% | 07/01/2047 | 2,535 |
| Project Agricultural Improvement & Power District; Series 2009 A, Electric System RB ^{(c)(d)(e)} | 5.00% | 01/01/2019 | 3,145 |
| y of) Industrial Development Authority (Regional Medical Center); Series 2014 A, Hospital RB | 5.00% | 08/01/2029 | 1,000 |
| | | | 2 |
| 17.15% | | | |
| County of) Corridor Transportation Authority; Series 2016 B, Ref. Second Sub. Lien RB | 5.00% | 10/01/2037 | 2,300 |
| Toll Authority (San Francisco Bay Area); | | | |
| 3 F-1, Toll Bridge RB ^{(c)(d)(e)} | 5.00% | 04/01/2018 | 6,000 |
| 7, Ref. Sub. Toll Bridge RB | 4.00% | 04/01/2037 | 2,200 |
| 7 F-1, Toll Bridge RB ^(c) | 5.00% | 04/01/2056 | 2,550 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

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| | Interest Rate | Maturity Date | Principal Amount (000) |
|--|---------------|---------------|------------------------|
| (continued) | | | |
| ils Unified School District (Election of 2008); Series 2009, Unlimited Tax CAB GO Bonds ^(h) | 0.00% | 08/01/2028 | \$ 1,250 |
| County of) Tobacco Securitization Agency (Alameda County Tobacco Asset Securitization | | | |
| ies 2006 C, Tobacco Settlement Sub. CAB RB ^(h) | 0.00% | 06/01/2055 | 11,260 |
| State of) Health Facilities Financing Authority (Catholic Healthcare West); | | | |
| A, RB ^{(d)(e)} | 6.00% | 07/01/2019 | 1,500 |
| State of) Health Facilities Financing Authority (Lucile Salter Packard Children s Hospital at | | | |
| Series 2017, RB | 5.00% | 11/15/2056 | 1,770 |
| State of) Health Facilities Financing Authority (Sutter Health); Series 2011 B, RB | 5.50% | 08/15/2026 | 1,000 |
| State of) Pollution Control Finance Authority; | | | |
| , Water Furnishing RB ^{(f)(g)} | 5.00% | 07/01/2027 | 1,415 |
| , Water Furnishing RB ^{(f)(g)} | 5.00% | 07/01/2030 | 1,650 |
| , Water Furnishing RB ^{(f)(g)} | 5.00% | 07/01/2037 | 3,610 |
| State of) Statewide Communities Development Authority (Kaiser Permanente); | | | |
| A, RB | 5.00% | 04/01/2019 | 2,000 |
| State of) Statewide Communities Development Authority (Loma Linda University Medical | | | |
| , RB | 5.25% | 12/01/2044 | 875 |
| , A, RB ^(f) | 5.00% | 12/01/2041 | 1,380 |
| State of); | | | |
| , Various Purpose Unlimited Tax GO Bonds | 5.75% | 04/01/2031 | 1,800 |
| A, Ref. Economic Recovery Unlimited Tax GO Bonds ^{(d)(e)} | 5.25% | 07/01/2019 | 1,845 |
| A, Ref. Economic Recovery Unlimited Tax GO Bonds ^{(d)(e)} | 5.25% | 07/01/2019 | 1,055 |
| , Various Purpose Unlimited Tax GO Bonds | 5.00% | 04/01/2042 | 2,790 |
| , Various Purpose Unlimited Tax GO Bonds | 5.25% | 04/01/2035 | 3,800 |
| , Ref. Various Purpose Unlimited Tax GO Bonds | 5.25% | 09/01/2030 | 2,500 |
| , Various Purpose Unlimited Tax GO Bonds | 5.00% | 04/01/2037 | 1,850 |
| City of) Housing Development Finance Agency (Franciscan Mobile Home Park Acquisition); | | | |
| C, Ref. Third Tier Mobile Home Park RB | 6.50% | 12/15/2047 | 550 |
| Municipal Utility District; Series 2010 A, Ref. Sub. Water System RB ^{(c)(d)(e)} | 5.00% | 06/01/2020 | 5,580 |
| stern Transportation Corridor Agency; | | | |
| A, Sr. Lien Toll Road CAB RB ^{(d)(h)} | 0.00% | 01/01/2023 | 10,750 |
| , Ref. CAB Toll Road RB(INS-AGM) ^{(b)(h)} | 0.00% | 01/15/2034 | 4,225 |
| te Tobacco Securitization Corp.; | | | |
| A-1, Sr. Tobacco Settlement Asset-Backed RB | 5.00% | 06/01/2033 | 5,570 |
| A-1, Sr. Tobacco Settlement Asset-Backed RB | 5.13% | 06/01/2047 | 2,855 |
| A, Enhanced Tobacco Settlement Asset-Backed RB | 5.00% | 06/01/2030 | 1,400 |
| A, Ref. Tobacco Settlement Asset-Backed RB | 5.00% | 06/01/2040 | 5,000 |
| s (City of) Department of Airports (Los Angeles International Airport); | | | |
| A, Sr. RB ^(c) | 5.00% | 05/15/2035 | 1,000 |
| B, Sub. RB | 5.00% | 05/15/2040 | 2,000 |
| s Unified School District (Election of 2002); Series 2009 D, Unlimited Tax GO Bonds | 5.00% | 07/01/2022 | 1,800 |
| rgy Authority; Series 2009 B, Gas RB | 6.13% | 11/01/2029 | 1,000 |
| and of Mission Indians (The) (Enterprise Casino); Series 2008 B, RB ^(f) | 5.50% | 03/01/2018 | 50 |
| merado Health; Series 2009, COP ^{(d)(e)} | 6.75% | 11/01/2019 | 1,700 |
| | 0.00% | 08/01/2046 | 5,065 |

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| | | | |
|---|-------|------------|-------|
| ified School District (Election of 2008 - School Facilities Improvement District No. 2007-1); B, Unlimited Tax CAB GO Bonds ^(h) | | | |
| (County of); Series 2010, Sr. Airport System RB | 5.00% | 07/01/2040 | 3,415 |
| ventura (City of) (Community Memorial Health System); Series 2011, RB | 7.50% | 12/01/2041 | 1,000 |
| Community College District (Election of 2006); Series 2011, Unlimited Tax GO Bonds ^{(c)(d)(e)} | 5.00% | 08/01/2021 | 6,210 |
| isco (City & County of) Airport Commission (San Francisco International Airport); F, Ref. Second Series RB ^(g) | 5.00% | 05/01/2025 | 1,165 |
| F, Ref. Second Series RB ^(g) | 5.00% | 05/01/2026 | 2,335 |
| B, Second Series RB ^(g) | 5.00% | 05/01/2041 | 5,000 |
| isco (City & County of) Public Utilities Commission (Water System Improvement Program); 011 A, Water RB ^(c) | 5.00% | 11/01/2036 | 5,070 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|--|---------------|---------------|------------------------|-------------|
| California (continued) | | | | |
| Santa Margarita Water District (Community Facilities District No. 2013-1); Series 2013, Special Tax RB | 5.50% | 09/01/2032 | \$ 710 | \$ 784,252 |
| Silicon Valley Tobacco Securitization Authority (Santa Clara); Series 2007 A, Tobacco Settlement CAB Turbo RB ^(h) | 0.00% | 06/01/2041 | 3,560 | 883,734 |
| Southern California Metropolitan Water District; Series 2009 A, RB | 5.00% | 01/01/2034 | 2,500 | 2,592,925 |
| Southern California Public Power Authority (Milford Wind Corridor Phase II); Series 2011-1, RB ^(c) | 5.25% | 07/01/2029 | 1,440 | 1,613,376 |
| Vernon (City of); Series 2009 A, Electric System RB ^{(d)(e)} | 5.13% | 08/01/2019 | 680 | 709,553 |
| Series 2009 A, Electric System RB | 5.13% | 08/01/2021 | 1,595 | 1,684,192 |
| | | | | 129,138,130 |
| Colorado 3.38% | | | | |
| Colorado (State of) Board of Governors; Series 2012 A, University Enterprise System RB ^{(c)(d)(e)} | 5.00% | 03/01/2022 | 3,000 | 3,402,090 |
| Series 2012 A, University Enterprise System RB ^{(c)(d)(e)} | 5.00% | 03/01/2022 | 2,650 | 3,005,180 |
| Colorado (State of) Health Facilities Authority (Catholic Health); Series 2006 C5, RB ^{(c)(d)(e)} | 5.00% | 05/01/2018 | 7,300 | 7,410,449 |
| Colorado (State of) Health Facilities Authority (The Evangelical Lutheran Good Samaritan Society); Series 2017, Ref. Hospital RB | 5.00% | 06/01/2042 | 600 | 667,026 |
| Colorado (State of) Health Facilities Authority (Volunteers of America Care); Series 2007 A, Health & Residential Care Facilities RB | 5.25% | 07/01/2027 | 670 | 670,174 |
| Series 2007 A, Health & Residential Care Facilities RB | 5.30% | 07/01/2037 | 505 | 505,015 |
| Colorado (State of) High Performance Transportation Enterprise (C-470 Express Lanes); Series 2017, RB | 5.00% | 12/31/2051 | 1,035 | 1,129,496 |
| Colorado (State of) Regional Transportation District (Denver Transit Partners Eagle P3); Series 2010, Private Activity RB | 6.00% | 01/15/2034 | 1,700 | 1,866,362 |
| Series 2010, Private Activity RB | 6.50% | 01/15/2030 | 2,100 | 2,347,422 |
| Denver (City & County of); Series 2012 B, Airport System RB | 5.00% | 11/15/2037 | 1,750 | 1,984,622 |
| Series 2016 A, Ref. Dedicated Tax and Improvement RB | 5.00% | 08/01/2044 | 1,240 | 1,426,806 |
| Prairie Center Metropolitan District No. 3; Series 2017 A, Ref. Limited Property Tax Supported RB ^(f) | 5.00% | 12/15/2041 | 985 | 1,010,876 |
| | | | | 25,425,518 |
| Connecticut 0.74% | | | | |
| Connecticut (State of) (Bradley International Airport); Series 2000 A, Special Obligation Parking RB (INS-ACA) ^{(b)(g)} | 6.60% | 07/01/2024 | 3,580 | 3,589,057 |
| Connecticut (State of) Development Authority (Aquarion Water Co.); Series 2011, Water Facilities RB ^(g) | 5.50% | 04/01/2021 | 1,800 | 1,987,560 |

5,576,617

District of Columbia 4.53%

| | | | | |
|---|-------|------------|-------|------------|
| District of Columbia (Provident Group - Howard Properties LLC); Series 2013, Student Dormitory RB | 5.00% | 10/01/2045 | 2,245 | 2,256,315 |
| District of Columbia (Sibley Memorial Hospital); Series 2009, Hospital RB ^{(d)(e)} | 6.38% | 10/01/2019 | 3,650 | 3,960,067 |
| Series 2009, Hospital RB ^{(d)(e)} | 6.50% | 10/01/2019 | 1,100 | 1,195,909 |
| District of Columbia Water & Sewer Authority; Series 2008 A, Ref. Public Utility Sub. Lien RB ^{(c)(d)(e)} | 5.00% | 10/01/2018 | 2,350 | 2,420,876 |
| Series 2008 A, Ref. Public Utility Sub. Lien RB ^{(c)(d)(e)} | 5.00% | 10/01/2018 | 1,150 | 1,184,684 |
| Series 2013 A, Sub. Lien Public Utility RB ^(c) | 5.00% | 10/01/2044 | 3,080 | 3,447,013 |
| District of Columbia; Series 2014 C, Unlimited Tax GO Bonds ^(c) | 5.00% | 06/01/2034 | 3,525 | 4,068,308 |
| Series 2014 C, Unlimited Tax GO Bonds ^(c) | 5.00% | 06/01/2035 | 7,050 | 8,122,869 |
| Metropolitan Washington Airports Authority (Dulles Metrorail and Capital Improvement); Series 2014 A, Ref. Sr. Lien Dulles Toll Road RB | 5.00% | 10/01/2053 | 6,975 | 7,483,896 |
| | | | | 34,139,937 |

Florida 8.88%

| | | | | |
|--|-------|------------|-------|-----------|
| Alachua (County of) (North Florida Retirement Village, Inc.); Series 2007, IDR | 5.88% | 11/15/2036 | 1,000 | 1,001,640 |
|--|-------|------------|-------|-----------|

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|--------------|
| Florida (continued) | | | | |
| Alachua (County of) Health Facilities Authority (Terraces at Bonita Springs); Series 2011 A, RB | 8.13% | 11/15/2041 | \$ 1,000 | \$ 1,138,640 |
| Broward (County of); Series 2013 C, Airport System RB | 5.25% | 10/01/2038 | 2,380 | 2,747,996 |
| Series 2015 A, Airport System RB ^(g) | 5.00% | 10/01/2045 | 2,250 | 2,553,278 |
| Collier (County of) Industrial Development Authority (The Arlington of Naples); Series 2014 A, Continuing Care Community RB ^(f) | 7.75% | 05/15/2035 | 1,340 | 1,478,074 |
| Davie (Town of) (Nova Southeastern University); Series 2013 A, Educational Facilities RB | 6.00% | 04/01/2042 | 1,450 | 1,654,885 |
| Escambia (County of) Health Facilities Authority (Florida Health Care Facility Loan Veterans Health Administration Program); Series 2000, RB ^(d) | 5.95% | 07/01/2020 | 50 | 55,371 |
| Florida (State of) North Broward Hospital District; Series 2017 B, Ref. | 5.00% | 01/01/2048 | 3,425 | 3,673,792 |
| Florida (State of) Ports Financing Commission (State Transportation Trust Fund); Series 2011 B, Ref. RB ^(g) | 5.13% | 06/01/2027 | 2,475 | 2,737,226 |
| Gramercy Farms Community Development District; Series 2011, Ref. Special Assessment Conv. CAB RB ⁽ⁱ⁾ | 6.75% | 05/01/2039 | 2,145 | 1,244,100 |
| Hillsborough (County of) Aviation Authority; Series 2008 A, RB(INS-AGC) ^{(b)(c)(g)} | 5.38% | 10/01/2033 | 1,450 | 1,489,556 |
| Series 2008 A, RB(INS-AGC) ^{(b)(c)(g)} | 5.50% | 10/01/2038 | 3,260 | 3,350,628 |
| JEA; Series 2012 Three B, Electric System RB ^(c) | 5.00% | 10/01/2039 | 4,600 | 5,041,508 |
| Miami Beach (City of) Health Facilities Authority (Mount Sinai Medical Center); Series 2014, Ref. RB | 5.00% | 11/15/2044 | 955 | 1,028,611 |
| Miami-Dade (County of) Expressway Authority; Series 2010 A, Ref. Toll System RB | 5.00% | 07/01/2040 | 4,250 | 4,539,637 |
| Miami-Dade (County of) Health Facilities Authority (Miami Children s Hospital); Series 2010, Ref. Hospital RB ^{(d)(e)} | 6.13% | 08/01/2020 | 715 | 795,488 |
| Series 2010, Ref. Hospital RB | 6.13% | 08/01/2042 | 255 | 279,778 |
| Miami-Dade (County of); Series 2012 A, Ref. Aviation RB ^(g) | 5.00% | 10/01/2028 | 1,000 | 1,120,670 |
| Series 2012 B, Ref. Sub. Special Obligation RB | 5.00% | 10/01/2032 | 1,180 | 1,322,957 |
| Series 2016 A, Ref. Aviation RB | 5.00% | 10/01/2041 | 2,855 | 3,299,523 |
| Series 2017 B, Ref. Aviation RB ^(g) | 5.00% | 10/01/2040 | 3,810 | 4,380,624 |
| Orange (County of) Housing Finance Authority (H.A.N.D.S., Inc.); Series 1995 A, Mortgage RB ^(f) | 7.00% | 10/01/2025 | 855 | 861,096 |
| Orlando (City of) Greater Orlando Aviation Authority; Series 2017 A, Priority Sub. Airport Facilities RB ^{(c)(g)} | 5.00% | 10/01/2047 | 3,430 | 3,949,954 |
| Overoaks Community Development District; Series 2004 A, Capital Improvement Special Assessment RB ^(j) | 6.13% | 05/01/2035 | 190 | 16,150 |
| Series 2010 A-2, Capital Improvement RB | 6.13% | 05/01/2035 | 175 | 175,235 |

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| | | | | |
|---|-------|------------|-------|------------|
| Palm Beach (County of) Solid Waste Authority; Series 2009, Improvement RB(INS-BHAC) ^{(b)(c)} | 5.50% | 10/01/2023 | 4,000 | 4,279,400 |
| Series 2011, Ref. RB ^(c) | 5.00% | 10/01/2031 | 3,860 | 4,291,818 |
| Putnam (County of) Development Authority (Seminole Electric Cooperative); Series 2007 A, Ref. PCR (INS-AMBAC) ^{(b)(e)} | 5.35% | 05/01/2018 | 4,675 | 4,745,779 |
| Reunion East Community Development District; Series 2005, Special Assessment RB ⁽ⁱ⁾ | 5.80% | 05/01/2036 | 348 | 3 |
| Series 2015-2, Special Assessment RB | 6.60% | 05/01/2036 | 440 | 451,871 |
| St. Johns (County of) Industrial Development Authority (Glenmoor); Series 2014 A, Ref. Health Care RB ⁽ⁱ⁾ | 5.38% | 01/01/2049 | 1,875 | 1,263,488 |
| Series 2014 B, Ref. Sub. Health Care RB ⁽ⁱ⁾ | 2.50% | 01/01/2049 | 694 | 7 |
| Sterling Hill Community Development District; Series 2003 A, Capital Improvement Special Assessment RB | 6.20% | 05/01/2035 | 1,149 | 804,447 |
| Sumter (County of) Industrial Development Authority (Central Florida Health Alliance); Series 2014 A, Hospital RB | 5.25% | 07/01/2044 | 1,000 | 1,100,940 |
| | | | | 66,874,170 |

Georgia 3.56%

| | | | | |
|---|-------|------------|-----|---------|
| Atlanta (City of) (Beltline); Series 2009 B, Tax Allocation RB ^{(d)(e)} | 6.75% | 01/01/2019 | 440 | 456,526 |
| Series 2009 B, Tax Allocation RB ^{(d)(e)} | 6.75% | 01/01/2019 | 240 | 249,048 |
| Series 2009 B, Tax Allocation RB ^{(d)(e)} | 7.38% | 01/01/2019 | 310 | 329,136 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|--|---------------|---------------|------------------------|--------------|
| Georgia (continued) | | | | |
| Atlanta (City of); Series 2009 A, Water & Wastewater RB ^{(d)(e)} | 6.00% | 11/01/2019 | \$ 1,850 | \$ 2,003,088 |
| Series 2009 A, Water & Wastewater RB ^{(d)(e)} | 6.00% | 11/01/2019 | 2,000 | 2,165,500 |
| Series 2009 A, Water & Wastewater RB ^{(d)(e)} | 6.00% | 11/01/2019 | 1,850 | 2,003,088 |
| Series 2015, Ref. Water & Wastewater RB ^(c) | 5.00% | 11/01/2040 | 12,580 | 14,538,077 |
| DeKalb (County of) Hospital Authority (DeKalb Medical Center, Inc.); Series 2010, RAC | 6.00% | 09/01/2030 | 2,500 | 2,730,350 |
| Fulton (County of) Development Authority (Wellstar Health System, Inc.); Series 2017, Anticipation Ctfs. Hospital RB | 5.00% | 04/01/2042 | 1,000 | 1,138,900 |
| Georgia (State of) Municipal Electric Authority; Series 1997 A, Power RB (INS-NATL) ^(b) | 6.50% | 01/01/2020 | 1,150 | 1,200,945 |
| | | | | 26,814,658 |
| Hawaii 1.21% | | | | |
| Hawaii (State of) Department of Budget & Finance (Hawaii Pacific Health Obligated Group); Series 2010 B, Special Purpose RB | 5.75% | 07/01/2040 | 1,480 | 1,602,515 |
| Series 2013 A, Ref. Special Purpose RB | 5.50% | 07/01/2043 | 2,000 | 2,255,440 |
| Hawaii (State of); Series 2010 A, Airport System RB | 5.00% | 07/01/2039 | 3,075 | 3,297,353 |
| Series 2015 A, Airport System RB ^(g) | 5.00% | 07/01/2045 | 1,740 | 1,962,894 |
| | | | | 9,118,202 |
| Idaho 0.70% | | | | |
| Idaho (State of) Health Facilities Authority (St. Luke's Health System); Series 2008 A, RB | 6.50% | 11/01/2023 | 1,000 | 1,045,330 |
| Series 2008 A, RB | 6.75% | 11/01/2037 | 1,500 | 1,566,765 |
| Idaho (State of) Health Facilities Authority (Valley Vista Care Corp.); Series 2017 A, Ref. RB | 5.25% | 11/15/2047 | 885 | 911,240 |
| Regents of the University of Idaho; Series 2011, Ref. General RB ^(e) | 5.25% | 04/01/2021 | 1,580 | 1,735,251 |
| | | | | 5,258,586 |
| Illinois 16.69% | | | | |
| Bartlett (Village of) (Quarry Redevelopment); Series 2007, Ref. Sr. Lien Tax Increment Allocation RB | 5.60% | 01/01/2023 | 1,910 | 1,911,089 |
| Chicago (City of) (Midway Airport); Series 2013 A, Ref. Second Lien RB ^(g) | 5.50% | 01/01/2032 | 2,770 | 3,135,474 |
| Series 2014 A, Ref. Second Lien RB ^(g) | 5.00% | 01/01/2041 | 1,275 | 1,411,897 |
| Chicago (City of) (O'Hare International Airport); Series 2015 C, RB ^(g) | 5.00% | 01/01/2046 | 865 | 955,937 |
| Series 2015 D, RB | 5.00% | 01/01/2046 | 605 | 676,693 |
| Series 2016 C, Ref. Sr. Lien General Airport RB | 5.00% | 01/01/2037 | 1,720 | 1,957,102 |
| Series 2017 D, Sr. Lien General Airport RB | 5.25% | 01/01/2042 | 1,385 | 1,638,178 |
| | 5.00% | 12/01/2046 | 1,975 | 2,017,068 |

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Chicago (City of) Board of Education; Series 2017 H,
Dedicated Unlimited Tax GO Bonds

| | | | | |
|---|-------|------------|-------|-----------|
| Chicago (City of) Metropolitan Water Reclamation District (Green Bonds); Series 2016 E, Unlimited Tax GO Bonds | 5.00% | 12/01/2045 | 1,785 | 2,001,717 |
| Chicago (City of) Transit Authority; Series 2011, Sales Tax Receipts RB ^(c) | 5.25% | 12/01/2036 | 5,760 | 6,203,635 |
| Series 2014, Sales Tax Receipts RB | 5.00% | 12/01/2044 | 3,835 | 4,189,009 |
| Chicago (City of); Series 2002 B, Unlimited Tax GO Bonds | 5.50% | 01/01/2037 | 1,075 | 1,162,473 |
| Series 2005 D, Ref. Unlimited Tax GO Bonds | 5.50% | 01/01/2040 | 435 | 469,287 |
| Series 2007 E, Ref. Unlimited Tax GO Bonds | 5.50% | 01/01/2042 | 350 | 377,143 |
| Series 2008 A, Unlimited Tax GO Bonds(INS-AGC) ^(b) | 5.25% | 01/01/2025 | 3,500 | 3,510,045 |
| Series 2011, Tax Increment Allocation Revenue COP | 7.13% | 05/01/2021 | 1,010 | 1,026,322 |
| Series 2011, Tax Increment Allocation Revenue COP | 7.13% | 05/01/2021 | 525 | 533,484 |
| Series 2011 A, Sales Tax RB | 5.25% | 01/01/2038 | 2,910 | 3,093,796 |
| Series 2012, Second Lien Wastewater Transmission RB | 5.00% | 01/01/2042 | 2,745 | 2,880,877 |
| Series 2012 A, Unlimited Tax GO Bonds(INS-BAM) ^(b) | 5.00% | 01/01/2033 | 2,025 | 2,146,075 |
| Series 2014, Ref. Motor Fuel Tax RB(INS-AGM) ^(b) | 5.00% | 01/01/2032 | 1,200 | 1,299,264 |
| Series 2014, Second Lien Waterworks RB | 5.00% | 11/01/2044 | 895 | 973,286 |
| Series 2015 A, Unlimited Tax GO Bonds | 5.50% | 01/01/2033 | 3,475 | 3,773,259 |
| Series 2017 A, Ref. Unlimited Tax GO Bonds | 6.00% | 01/01/2038 | 2,075 | 2,383,054 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|--------------|
| Illinois (continued) | | | | |
| Illinois (State of) Finance Authority (Art Institute of Chicago); Series 2012 A, RB | 5.00% | 03/01/2034 | \$ 1,000 | \$ 1,094,920 |
| Illinois (State of) Finance Authority (Centegra Health System); Series 2014 A, RB | 5.00% | 09/01/2042 | 1,470 | 1,548,028 |
| Illinois (State of) Finance Authority (Kish Health System Obligated Group); Series 2008, Ref. Hospital RB ^{(d)(e)} | 5.50% | 10/01/2018 | 1,860 | 1,921,361 |
| Illinois (State of) Finance Authority (Northwestern Memorial Hospital); Series 2009 A, RB ^(c) | 5.38% | 08/15/2024 | 3,500 | 3,729,355 |
| Series 2009 A, RB ^(c) | 5.75% | 08/15/2030 | 2,000 | 2,147,880 |
| Illinois (State of) Finance Authority (OSF Healthcare System); Series 2015 A, Ref. RB | 5.00% | 11/15/2045 | 2,430 | 2,686,243 |
| Illinois (State of) Finance Authority (Park Place of Elmhurst); Series 2016, RB | 2.00% | 05/15/2055 | 366 | 20,134 |
| Series 2016 B, RB | 5.63% | 05/15/2020 | 1,761 | 1,751,072 |
| Illinois (State of) Finance Authority (Riverside Health System); Series 2009, RB ^{(d)(e)} | 6.25% | 11/15/2019 | 1,145 | 1,245,966 |
| Series 2009, RB | 6.25% | 11/15/2035 | 755 | 813,950 |
| Illinois (State of) Finance Authority (Roosevelt University); Series 2007, RB | 5.50% | 04/01/2037 | 1,000 | 995,080 |
| Illinois (State of) Finance Authority (Rush University Medical Center Obligated Group); Series 2009 A, RB ^{(d)(e)} | 7.25% | 11/01/2018 | 2,885 | 3,036,491 |
| Illinois (State of) Finance Authority (Rush University Medical Center); Series 2015 A, Ref. RB | 5.00% | 11/15/2038 | 2,115 | 2,324,575 |
| Illinois (State of) Finance Authority (South Suburban Hospital); Series 1992, RB ^(d) | 7.00% | 02/15/2018 | 325 | 328,634 |
| Illinois (State of) Finance Authority (Swedish Covenant Hospital); Series 2010 A, Ref. RB ^{(d)(e)} | 6.00% | 02/15/2020 | 2,455 | 2,685,549 |
| Illinois (State of) Finance Authority (The University of Chicago Medical Center); Series 2011 C, RB ^{(c)(d)(e)} | 5.50% | 02/15/2021 | 3,565 | 3,991,837 |
| Illinois (State of) Finance Authority (University of Chicago); Series 2013 A, RB ^(c) | 5.25% | 10/01/2052 | 3,720 | 4,158,067 |
| Illinois (State of) Metropolitan Pier & Exposition Authority (McCormick Place Expansion); Series 2010 A, Dedicated State Tax RB | 5.50% | 06/15/2050 | 3,375 | 3,529,575 |
| Series 2015 A, RB | 5.50% | 06/15/2053 | 1,800 | 1,990,368 |
| Illinois (State of) Metropolitan Pier & Exposition Authority; Series 2002, Dedicated State Tax CAB RB (INS-AGM) ^{(b)(h)} | 0.00% | 12/15/2029 | 2,800 | 1,740,760 |
| Illinois (State of) Sports Facilities Authority; Series 2014, Ref. RB(INS-AGM) ^(b) | 5.25% | 06/15/2031 | 1,235 | 1,366,256 |
| Series 2014, Ref. RB(INS-AGM) ^(b) | 5.25% | 06/15/2032 | 1,125 | 1,241,111 |

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| | | | | |
|---|-------|------------|-------|-------------|
| Illinois (State of) Toll Highway Authority; Series 2013 A, RB ^(c) | 5.00% | 01/01/2038 | 3,875 | 4,312,449 |
| Series 2015 A, RB ^(c) | 5.00% | 01/01/2040 | 6,480 | 7,375,730 |
| Illinois (State of); Series 2012 A, Unlimited Tax GO Bonds | 5.00% | 01/01/2031 | 1,255 | 1,298,862 |
| Series 2013, Unlimited Tax GO Bonds(INS-BAM) ^(b) | 5.50% | 07/01/2038 | 2,525 | 2,776,010 |
| Series 2014, Unlimited Tax GO Bonds | 5.00% | 05/01/2035 | 1,300 | 1,356,368 |
| Series 2014, Unlimited Tax GO Bonds | 5.00% | 05/01/2036 | 1,150 | 1,195,931 |
| Series 2014, Unlimited Tax GO Bonds | 5.25% | 02/01/2034 | 1,300 | 1,379,118 |
| Series 2017 D, Unlimited Tax GO Bonds | 5.00% | 11/01/2027 | 1,715 | 1,854,104 |
| Peoria (County of); Series 2011, Unlimited Tax GO Bonds ^(c) | 5.00% | 12/15/2041 | 1,800 | 1,936,548 |
| Railsplitter Tobacco Settlement Authority; Series 2010, RB | 5.50% | 06/01/2023 | 5,475 | 6,183,355 |
| United City of Yorkville (City of) Special Service Area No. 2006-113 (Cannonball/Beecher Road); Series 2007, Special Tax RB | 5.75% | 03/01/2028 | 1,265 | 1,266,518 |
| Will (County of) & Kankakee (City of) Regional Development Authority (Senior Estates Supportive Living); Series 2007, MFH RB ^(g) | 7.00% | 12/01/2042 | 705 | 713,834 |
| | | | | 125,722,203 |
| Indiana 5.05% | | | | |
| Indiana (State of) Finance Authority (CWA Authority); Series 2011 B, Second Lien Wastewater Utility RB | 5.25% | 10/01/2031 | 3,505 | 3,948,558 |
| Indiana (State of) Finance Authority (Deaconess Hospital Obligated Group); Series 2009 A, Hospital RB ^{(d)(e)} | 6.75% | 03/01/2019 | 2,200 | 2,339,788 |
| Indiana (State of) Finance Authority (Ohio River Bridges East End Crossing); Series 2013, Private Activity RB ^(g) | 5.00% | 07/01/2040 | 3,960 | 4,283,373 |
| Series 2013 A, Private Activity RB ^(g) | 5.00% | 07/01/2035 | 500 | 545,340 |
| Series 2013 A, Private Activity RB ^(g) | 5.00% | 07/01/2048 | 590 | 634,144 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|--------------|
| Indiana (continued) | | | | |
| Indiana (State of) Finance Authority (Ohio Valley Electric Corp.); | | | | |
| Series 2012 A, Midwestern Disaster Relief RB | 5.00% | 06/01/2032 | \$ 1,525 | \$ 1,570,689 |
| Series 2012 A, Midwestern Disaster Relief RB | 5.00% | 06/01/2039 | 3,680 | 3,724,234 |
| Indiana (State of) Finance Authority (Sisters of St. Francis Health Services, Inc.); Series 2008 J, Ref. VRD Health System RB (LOC-Barclays Bank, PLC.) ^{(k)(l)} | 0.94% | 11/01/2037 | 11,000 | 11,000,000 |
| Indiana (State of) Municipal Power Agency; Series 2013 A, Power Supply System RB ^{(d)(e)} | 5.25% | 07/01/2023 | 1,500 | 1,769,820 |
| Series 2016 A, Ref. Power Supply System RB | 5.00% | 01/01/2042 | 1,260 | 1,450,285 |
| Indianapolis Local Public Improvement Bond Bank; Series 2013 F, RB ^(c) | 5.00% | 02/01/2030 | 3,300 | 3,707,022 |
| North Adams Community Schools Renovation Building Corp.; Series 2000, First Mortgage CAB RB (INS-AGM) ^{(b)(h)} | 0.00% | 01/15/2019 | 1,280 | 1,256,512 |
| Valparaiso (City of) (Pratt Paper, LLC); Series 2013, Exempt Facilities RB ^(g) | 6.75% | 01/01/2034 | 1,500 | 1,782,720 |
| | | | | 38,012,485 |
| Iowa 0.94% | | | | |
| Iowa (State of) Finance Authority (Iowa Fertilizer Co.); | | | | |
| Series 2013, Midwestern Disaster Area RB | 5.00% | 12/01/2019 | 1,290 | 1,338,762 |
| Series 2013, Midwestern Disaster Area RB ^(f) | 5.88% | 12/01/2027 | 1,110 | 1,189,443 |
| Iowa (State of) Tobacco Settlement Authority; | | | | |
| Series 2005 C, Asset-Backed RB | 5.50% | 06/01/2042 | 1,750 | 1,756,388 |
| Series 2005 C, Asset-Backed RB | 5.63% | 06/01/2046 | 1,395 | 1,400,747 |
| Series 2005 E, Asset-Backed CAB RB ^(h) | 0.00% | 06/01/2046 | 12,920 | 1,378,693 |
| | | | | 7,064,033 |
| Kansas 1.14% | | | | |
| Kansas (State of) Development Finance Authority (Adventist Health System/Sunbelt Obligated Group); Series 2009 C, Hospital RB ^(c) | 5.75% | 11/15/2038 | 3,800 | 4,115,400 |
| Kansas (State of) Municipal Energy Agency (Jameson Energy Center); Series 2013, Power Project RB | 5.75% | 07/01/2038 | 1,400 | 1,629,040 |
| Wyandotte (County of) & Kansas City (City of) Unified Government; Series 2014 A, Ref. & Improvement Utility System RB | 5.00% | 09/01/2044 | 2,470 | 2,831,040 |
| | | | | 8,575,480 |
| Kentucky 2.81% | | | | |
| Kentucky (State of) Economic Development Finance Authority (Louisville Arena Authority, Inc.); Subseries 2008 A-1, RB (INS-AGC) ^(b) | 5.75% | 12/01/2028 | 2,300 | 2,328,382 |
| Kentucky (State of) Economic Development Finance Authority (Next Generation Kentucky Information | 5.00% | 07/01/2040 | 1,365 | 1,483,619 |

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|--|-------|------------|-------|------------|
| Highway); Series 2015 A, Sr. RB | | | | |
| Series 2015 A, Sr. RB | 5.00% | 01/01/2045 | 1,445 | 1,561,626 |
| Kentucky (State of) Economic Development Finance Authority (Owensboro Health Inc.); Series 2017 A, Ref. Hospital RB | 5.00% | 06/01/2045 | 1,035 | 1,116,920 |
| Kentucky (State of) Economic Development Finance Authority (Owensboro Medical Health System, Inc.); Series 2010 A, Hospital RB ^{(d)(e)} | 6.00% | 06/01/2020 | 1,000 | 1,104,210 |
| Series 2010 A, Hospital RB ^{(d)(e)} | 6.38% | 06/01/2020 | 1,850 | 2,059,642 |
| Series 2010 A, Hospital RB ^{(d)(e)} | 6.50% | 06/01/2020 | 3,400 | 3,795,624 |
| Kentucky (State of) Property & Building Commission (No. 93); Series 2009, Ref. RB ^{(d)(e)} | 5.25% | 02/01/2019 | 2,190 | 2,281,060 |
| Series 2009, Ref. RB ^{(d)(e)} | 5.25% | 02/01/2019 | 2,465 | 2,567,495 |
| Series 2009, Ref. RB ^{(d)(e)} | 5.25% | 02/01/2019 | 280 | 291,642 |
| Series 2009, Ref. RB ^{(d)(e)} | 5.25% | 02/01/2019 | 315 | 328,098 |
| Kentucky (State of) Public Transportation Infrastructure Authority (Downtown Crossing); Series 2013 A, First Tier Toll RB | 5.75% | 07/01/2049 | 1,000 | 1,116,250 |
| Louisville (City of) & Jefferson (County of) Metropolitan Government (Norton Healthcare, Inc.); Series 2013 A, Health System RB | 5.50% | 10/01/2033 | 1,000 | 1,145,050 |
| | | | | 21,179,618 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|--------------|
| Louisiana 2.12% | | | | |
| Louisiana (State of) Public Facilities Authority (Provident Group-Flagship Properties LLC- Louisiana State University Nicholson Gateway); Series 2016 A, Lease RB | 5.00% | 07/01/2056 | \$ 1,180 | \$ 1,294,531 |
| Louisiana Citizens Property Insurance Corp.; Series 2006 C-2, Assessment RB ^{(d)(e)} | 6.75% | 06/01/2018 | 3,100 | 3,182,832 |
| New Orleans (City of); Series 2014, Ref. Water System RB | 5.00% | 12/01/2044 | 1,260 | 1,398,575 |
| St. Charles (Parish of) (Valero Energy Corp.); Series 2010, Gulf Opportunity Zone RB ^(e) | 4.00% | 06/01/2022 | 1,000 | 1,068,180 |
| St. John the Baptist (Parish of) (Marathon Oil Corp.); Series 2007 A, RB | 5.13% | 06/01/2037 | 3,750 | 3,756,038 |
| Tobacco Settlement Financing Corp.; Series 2013 A, Ref. Asset-Backed RB | 5.25% | 05/15/2031 | 885 | 959,402 |
| Series 2013 A, Ref. Asset-Backed RB | 5.25% | 05/15/2032 | 1,680 | 1,837,718 |
| Series 2013 A, Ref. Asset-Backed RB | 5.25% | 05/15/2033 | 1,415 | 1,534,935 |
| Series 2013 A, Ref. Asset-Backed RB | 5.50% | 05/15/2030 | 885 | 954,641 |
| | | | | 15,986,852 |
| Maryland 0.92% | | | | |
| Maryland (State of) Health & Higher Educational Facilities Authority (LifeBridge Health); Series 2016, Ref. RB | 5.00% | 07/01/2047 | 790 | 894,620 |
| Maryland (State of) Health & Higher Educational Facilities Authority (Peninsula Regional Medical Center); Series 2015, Ref. RB | 5.00% | 07/01/2045 | 1,620 | 1,772,523 |
| Maryland Economic Development Corp. (Terminal); Series 2010 B, RB | 5.75% | 06/01/2035 | 1,565 | 1,666,036 |
| Maryland Economic Development Corp. (Transportation Facilities); Series 2010 A, RB | 5.38% | 06/01/2025 | 1,110 | 1,183,016 |
| Prince Georges (County of), Maryland (Collington Episcopal Life Care Community, Inc.); Series 2017, Ref. RB | 5.00% | 04/01/2028 | 750 | 815,160 |
| Series 2017, Ref. RB | 5.00% | 04/01/2032 | 550 | 584,936 |
| | | | | 6,916,291 |
| Massachusetts 2.60% | | | | |
| Massachusetts (State of) Department of Transportation (Contract Assistance); Series 2010 B, Metropolitan Highway Systems RB | 5.00% | 01/01/2035 | 1,455 | 1,547,552 |
| Massachusetts (State of) Department of Transportation; Series 2010 B, Sr. Metropolitan Highway System RB | 5.00% | 01/01/2032 | 6,000 | 6,377,880 |
| Massachusetts (State of) Development Finance Agency (Berklee College of Music); Series 2007, RB | 5.00% | 10/01/2032 | 185 | 185,546 |
| Massachusetts (State of) Development Finance Agency (Emerson College); Series 2016 A, RB | 5.00% | 01/01/2047 | 5,985 | 6,757,125 |
| | 7.25% | 01/01/2021 | 735 | 857,179 |

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|---|-------|------------|-------|------------|
| Massachusetts (State of) Development Finance Agency (Tufts Medical Center); Series 2011 I, RB ^{(d)(e)} | | | | |
| Series 2011 I, RB | 7.25% | 01/01/2032 | 490 | 565,862 |
| Massachusetts (State of) Water Resources Authority; Series 2011 C, Ref. General RB ^(c) | | | | |
| | 5.00% | 08/01/2031 | 3,000 | 3,321,480 |
| | | | | 19,612,624 |
| Michigan 3.87% | | | | |
| Michigan (State of) Building Authority (Facilities Program); Series 2016 I, Ref. RB ^(c) | | | | |
| | 5.00% | 04/15/2041 | 2,925 | 3,345,440 |
| Michigan (State of) Finance Authority (Beaumont Health Credit Group); Series 2016, RB | | | | |
| | 5.00% | 11/01/2044 | 1,905 | 2,108,340 |
| Michigan (State of) Finance Authority (Detroit Water & Sewerage Department); Series 2014 C-1, Ref. Sr. Lien Local Government Loan Program RB | | | | |
| | 5.00% | 07/01/2044 | 1,275 | 1,388,348 |
| Series 2014 C-3, Ref. Local Government Loan Program RB(INS-AGM) ^(b) | | | | |
| | 5.00% | 07/01/2030 | 2,785 | 3,157,717 |
| Series 2014 C-6, Ref. Sr. Lien Local Government Loan Program RB | | | | |
| | 5.00% | 07/01/2033 | 640 | 711,411 |
| Series 2014 D-1, Ref. Local Government Loan Program RB(INS-AGM) ^(b) | | | | |
| | 5.00% | 07/01/2035 | 1,250 | 1,398,938 |
| Series 2014 D-4, Ref. Local Government Loan Program RB | | | | |
| | 5.00% | 07/01/2029 | 640 | 719,098 |
| Series 2015, Ref. Second Lien Local Government Loan Program RB | | | | |
| | 5.00% | 07/01/2035 | 1,305 | 1,452,595 |
| Michigan (State of) Finance Authority (MidMichigan Health Credit Group); Series 2014, Ref. Hospital RB | | | | |
| | 5.00% | 06/01/2039 | 2,330 | 2,613,747 |
| Michigan (State of) Finance Authority (Trinity Health Credit); Series 2017 MI, Ref. Hospital RB ^(c) | | | | |
| | 5.00% | 12/01/2046 | 3,980 | 4,517,101 |
| Michigan (State of) Tobacco Settlement Finance Authority; Series 2007 A, Sr. Asset-Backed RB | | | | |
| | 6.00% | 06/01/2048 | 3,365 | 3,374,085 |
| Saginaw (City of) Hospital Finance Authority (Covenant Medical Center, Inc.); Series 2010 H, Ref. RB | | | | |
| | 5.00% | 07/01/2030 | 3,000 | 3,202,800 |
| Wayne (County of) Airport Authority (Detroit Metropolitan Airport); Series 2017 B, RB ^(g) | | | | |
| | 5.00% | 12/01/2042 | 1,000 | 1,148,280 |
| | | | | 29,137,900 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|------------|
| Minnesota 0.71% | | | | |
| Bethel (City of) (Spectrum High School); Series 2017 A, Ref. Charter School Lease RB | 4.38% | 07/01/2052 | \$ 500 | \$ 501,735 |
| Minneapolis (City of) (Fairview Health Services); Series 2008 A, Health Care System RB ^{(d)(e)} | 6.38% | 11/15/2018 | 2,750 | 2,880,680 |
| Series 2008 A, Health Care System RB ^{(d)(e)} | 6.63% | 11/15/2018 | 1,850 | 1,942,241 |
| | | | | 5,324,656 |
| Mississippi 0.13% | | | | |
| Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2007 A, VRD Gulf Opportunity Zone IDR ^(k) | 0.95% | 12/01/2030 | 1,000 | 1,000,000 |
| Missouri 0.91% | | | | |
| Joplin (City of) Industrial Development Authority (Christian Homes, Inc. Obligated Group); Series 2007 F, Ref. RB | 5.75% | 05/15/2026 | 2,500 | 2,506,750 |
| Kansas City (City of) Industrial Development Authority (Downtown Redevelopment District); Series 2011 A, Ref. RB | 5.50% | 09/01/2028 | 2,290 | 2,570,457 |
| Kirkwood (City of) Industrial Development Authority (Aberdeen Heights); Series 2017 A, Ref. Retirement Community RB | 5.25% | 05/15/2050 | 520 | 544,835 |
| Missouri (State of) Health & Educational Facilities Authority (Lutheran Senior Services); Series 2010, Senior Living Facilities RB | 5.38% | 02/01/2035 | 1,200 | 1,253,196 |
| | | | | 6,875,238 |
| Nebraska 1.06% | | | | |
| Central Plains Energy Project (No. 3); Series 2012, Gas RB | 5.00% | 09/01/2032 | 1,500 | 1,656,750 |
| Series 2012, Gas RB | 5.00% | 09/01/2042 | 2,750 | 2,998,903 |
| Series 2012, Gas RB | 5.25% | 09/01/2037 | 1,500 | 1,677,615 |
| Douglas (County of) Hospital Authority No. 2 (Madonna Rehabilitation Hospital); Series 2014, RB | 5.00% | 05/15/2036 | 1,500 | 1,625,220 |
| | | | | 7,958,488 |
| Nevada 1.03% | | | | |
| Nevada (State of); Series 2008 C, Capital Improvement & Cultural Affairs Limited Tax GO Bonds ^{(c)(d)(e)} | 5.00% | 06/01/2018 | 4,300 | 4,379,206 |
| Series 2008 C, Capital Improvement & Cultural Affairs Limited Tax GO Bonds ^{(c)(d)(e)} | 5.00% | 06/01/2018 | 3,300 | 3,360,786 |
| | | | | 7,739,992 |
| New Jersey 5.88% | | | | |
| New Jersey (State of) Economic Development Authority (Provident Group-Montclair Properties LLC-Montclair State University Student Housing); Series 2010 A, RB | 5.88% | 06/01/2042 | 2,475 | 2,663,125 |

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|--|-------|------------|--------|------------|
| New Jersey (State of) Economic Development Authority (School Facilities Construction); Series 2013, Ref. Floating Rate RB (SIFMA Municipal Swap Index + 1.60%) ^(m) | 2.57% | 03/01/2028 | 500 | 488,085 |
| New Jersey (State of) Economic Development Authority (The Goethals Bridge Replacement); Series 2013, Private Activity RB ^(g) | 5.13% | 01/01/2034 | 1,250 | 1,386,962 |
| Series 2013, Private Activity RB ^(g) | 5.38% | 01/01/2043 | 1,000 | 1,114,520 |
| New Jersey (State of) Economic Development Authority; Series 1992, RB (INS-NATL) ^(b) | 5.90% | 03/15/2021 | 15,775 | 16,322,235 |
| New Jersey (State of) Transportation Trust Fund Authority; Series 2015 AA, Transportation System RB | 5.25% | 06/15/2033 | 1,545 | 1,708,600 |
| Subseries 2016 A-1, Federal Highway Reimbursement RN | 5.00% | 06/15/2028 | 1,035 | 1,158,351 |
| Subseries 2016 A-1, Federal Highway Reimbursement RN | 5.00% | 06/15/2029 | 1,725 | 1,756,878 |
| Subseries 2016 A-2, Federal Highway Reimbursement RN | 5.00% | 06/15/2028 | 1,725 | 1,757,430 |
| New Jersey (State of) Turnpike Authority; Series 2013 A, RB | 5.00% | 01/01/2038 | 900 | 1,006,596 |
| Tobacco Settlement Financing Corp.; | | | | |
| Series 2007 1-A, Asset-Backed RB | 5.00% | 06/01/2029 | 4,120 | 4,127,746 |
| Series 2007 1-A, Asset-Backed RB | 5.00% | 06/01/2041 | 4,130 | 3,991,521 |
| Series 2007 1A, Asset-Backed RB | 4.63% | 06/01/2026 | 5,735 | 5,754,900 |
| Series 2007 1A, Asset-Backed RB | 4.75% | 06/01/2034 | 1,070 | 1,028,570 |
| | | | | 44,265,519 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) |
|--|---------------|---------------|------------------------|
| 0.73% | | | |
| (City of) (Public Service Co. of New Mexico San Juan); Series 2010 C, Ref. PCR | 5.90% | 06/01/2040 | \$ 3,125 |
| (State of) Hospital Equipment Loan Council (Presbyterian Health Care Services); Hospital RB ^{(c)(d)(e)} | 6.38% | 08/01/2018 | 2,050 |
| 17.37% | | | |
| rena Local Development Corp. (Barclays Center); PILOT RB ^{(d)(e)} | 6.25% | 01/15/2020 | 2,070 |
| PILOT RB ^{(d)(e)} | 6.38% | 01/15/2020 | 860 |
| o Asset Securitization Corp.; Series 2005 A, Tobacco Settlement Asset-Backed RB | 5.00% | 06/01/2045 | 3,100 |
| n Transportation Authority; B, Dedicated Tax Fund RB ^{(d)(e)} | 5.25% | 11/15/2019 | 4,000 |
| D, RB ^{(d)(e)} | 5.25% | 11/15/2020 | 7,500 |
| & New Jersey (States of) Port Authority (JFK International Air Terminal LLC); 6, Special Obligation RB(INS-NATL) ^{(b)(g)} | 5.75% | 12/01/2022 | 3,000 |
| 6, Special Obligation RB(INS-NATL) ^{(b)(g)} | 5.75% | 12/01/2025 | 3,000 |
| 8, Special Obligation RB | 6.00% | 12/01/2036 | 3,000 |
| City of) Industrial Development Agency (Brooklyn Navy Yard Cogen Partners); Development RB ^(g) | 5.75% | 10/01/2036 | 2,825 |
| City of) Municipal Water Finance Authority; Series 2012 FF, Water & Sewer System RB ^(c) | 5.00% | 06/15/2045 | 9,285 |
| City of) Transit Authority (Livingston Plaza); Series 1993, Ref. Transit Facilities RB ^(d) | 5.40% | 01/01/2018 | 2,150 |
| City of) Transitional Finance Authority; S-3, Building Aid RB ^(c) | 5.25% | 01/15/2039 | 5,300 |
| Sub. Future Tax Sec. RB ^(c) | 5.00% | 11/01/2038 | 10,155 |
| I, Sub. Future Tax Sec. RB | 5.00% | 05/01/2038 | 7,000 |
| City of); Subseries 2008 I-1, Unlimited Tax GO Bonds ^(c) | 5.00% | 02/01/2026 | 7,225 |
| Counties of) Tobacco Trust VI; Subseries 2016 A-1, Ref. Tobacco Settlement Pass Through | 5.75% | 06/01/2043 | 3,240 |
| State of) Dormitory Authority (General Purpose); A, State Personal Income Tax RB ^(c) | 5.00% | 03/15/2030 | 3,390 |
| A, State Personal Income Tax RB | 5.00% | 02/15/2037 | 2,900 |
| A, Ref. State Personal Income Tax RB | 4.00% | 02/15/2035 | 1,285 |
| State of) Dormitory Authority; C, School Districts Bond Financing Program RB ^{(d)(e)} | 5.00% | 10/01/2019 | 2,775 |
| C, School Districts Bond Financing Program RB(INS-AGC) ^(b) | 5.00% | 10/01/2024 | 225 |
| C, State Personal Income Tax RB ^(c) | 5.00% | 03/15/2040 | 5,655 |
| State of) Thruway Authority (Transportation); A, Personal Income Tax RB ^{(c)(d)(e)} | 5.00% | 03/15/2019 | 2,800 |
| A, Personal Income Tax RB ^{(c)(d)(e)} | 5.00% | 03/15/2019 | 3,100 |
| State of) Thruway Authority; A-1, Second General Highway & Bridge Trust Fund RB ^(c) | 5.00% | 04/01/2029 | 5,670 |
| A, Jr. Lien General RB | 5.25% | 01/01/2056 | 1,770 |
| State of) Utility Debt Securitization Authority; Series 2013 TE, Restructuring RB ^(c) | 5.00% | 12/15/2031 | 2,910 |
| Liberty Development Corp. (3 World Trade Center); Series 2014, Class 1, Ref. Liberty RB ^(f) | 5.00% | 11/15/2044 | 5,450 |
| Transportation Development Corp. (American Airlines, Inc.); Series 2016, Ref. Special | 5.00% | 08/01/2031 | 1,725 |

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B^(g)

| | | | |
|---|-------|------------|-------|
| Transportation Development Corp. (LaGuardia Airport Terminal B Redevelopment); A, Special Facilities RB ^(g) | 5.00% | 07/01/2046 | 1,810 |
| A, Special Facilities RB ^(g) | 5.25% | 01/01/2050 | 3,310 |
| .; Series 2016 B, Ref. Sub. Tobacco Settlement Turbo RB | 5.00% | 06/01/2048 | 2,025 |

olina 2.49%

| | | | |
|--|-------|------------|-------|
| ina (State of) Capital Facilities Finance Agency (Duke University); Series 2015, Ref. RB | 5.00% | 10/01/2055 | 7,510 |
|--|-------|------------|-------|

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|--|---------------|---------------|------------------------|--------------|
| North Carolina (continued) | | | | |
| North Carolina (State of) Department of Transportation (I-77 HOT Lanes); Series 2015, Private Activity RB ^(g) | 5.00% | 06/30/2054 | \$ 3,180 | \$ 3,407,338 |
| North Carolina (State of) Eastern Municipal Power Agency; Series 2009 B, Power System RB ^{(d)(e)} | 5.00% | 01/01/2019 | 6,510 | 6,744,165 |
| | | | | 18,724,318 |
| North Dakota 0.14% | | | | |
| McLean (County of) (Great River Energy); Series 2010 B, Solid Waste Facilities RB | 5.15% | 07/01/2040 | 1,000 | 1,051,860 |
| Ohio 9.18% | | | | |
| Akron, Bath & Copley Joint Township Hospital District; Series 2016, Ref. RB | 5.25% | 11/15/2046 | 2,695 | 3,023,763 |
| American Municipal Power, Inc. (Amp Fremont Energy Center); Series 2012, RB | 5.00% | 02/15/2037 | 3,610 | 3,944,755 |
| American Municipal Power, Inc. (Combined Hydroelectric); Series 2016 A, Ref. RB | 5.00% | 02/15/2037 | 1,470 | 1,669,597 |
| American Municipal Power, Inc. (Greenup Hydroelectric); Series 2016 A, RB | 5.00% | 02/15/2046 | 545 | 616,057 |
| American Municipal Power, Inc.; Series 2015 A, Ref. RB | 5.00% | 02/15/2042 | 1,105 | 1,253,136 |
| Buckeye Tobacco Settlement Financing Authority; Series 2007 A-2, Sr. Asset-Backed Turbo RB | 5.75% | 06/01/2034 | 260 | 243,750 |
| Series 2007 A-2, Sr. Asset-Backed Turbo RB | 5.88% | 06/01/2047 | 7,830 | 7,458,153 |
| Cleveland (City of) & Cuyahoga (County of) Port Authority (Constellation Schools); Series 2014 A, Ref. & Improvement Lease RB ^(f) | 6.50% | 01/01/2034 | 1,150 | 1,212,284 |
| Cuyahoga (County of) (Metrohealth System); Series 2017, Ref. Hospital RB | 5.50% | 02/15/2052 | 1,730 | 1,922,307 |
| Franklin (County of) (OhioHealth Corp.); Series 2011 A, Hospital Facilities RB ^(c) | 5.00% | 11/15/2036 | 3,685 | 4,037,912 |
| Gallia (County of) (Holzer Health System Obligated Group); Series 2012, Ref. & Improvement Hospital Facilities RB | 8.00% | 07/01/2042 | 1,595 | 1,856,341 |
| Hamilton (County of) (Life Enriching Communities); Series 2016, Ref. Healthcare Improvement RB | 5.00% | 01/01/2046 | 2,525 | 2,724,248 |
| Hamilton (County of) (Trihealth Inc. Obligated Group); Series 2017 A, Hospital Facilities RB | 5.00% | 08/15/2047 | 2,520 | 2,835,050 |
| Hancock (County of) (Blanchard Valley Regional Health Center); Series 2011 A, Hospital Facilities RB | 6.25% | 12/01/2034 | 1,200 | 1,374,672 |
| Lorain (County of) (Catholic Healthcare Partners); Series 2003 C-1, Ref. Hospital Facilities RB(INS-AGM) ^{(b)(c)} | 5.00% | 04/01/2024 | 4,800 | 4,880,880 |
| Series 2006 A, Hospital Facilities RB(INS-AGM) ^{(b)(c)} | 5.00% | 02/01/2024 | 4,500 | 4,575,330 |
| Series 2006 B, Hospital Facilities RB(INS-AGM) ^{(b)(c)} | 5.00% | 02/01/2024 | 4,525 | 4,601,246 |
| Lucas (County of) (ProMedica Healthcare); Series 2011 A, Hospital RB | 6.50% | 11/15/2037 | 3,500 | 4,151,980 |
| Montgomery (County of) (Catholic Health Initiatives); Series 2006 C-1, RB ^{(c)(d)(e)} | 5.00% | 04/28/2018 | 1,625 | 1,649,148 |

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| | | | | |
|---|-------|------------|-------|------------|
| Muskingum (County of) (Genesis Healthcare System); Series 2013, Hospital Facilities RB | 5.00% | 02/15/2044 | 1,000 | 1,057,030 |
| Ohio (State of) (Cleveland Clinic Health System Obligated Group); Series 2009 B, Hospital RB ^{(c)(d)(e)} | 5.00% | 01/01/2019 | 4,000 | 4,146,080 |
| Ohio (State of) (Portsmouth Bypass); Series 2015, Private Activity RB (INS-AGM) ^{(b)(g)} | 5.00% | 12/31/2039 | 825 | 921,203 |
| Ohio (State of) Air Quality Development Authority (FirstEnergy Generation Corp.); Series 2009 C, Ref. PCR | 5.63% | 06/01/2018 | 4,300 | 4,279,016 |
| Ohio (State of) Air Quality Development Authority (Pratt Paper LLC); Series 2017, Exempt Facility RB ^{(f)(g)} | 4.25% | 01/15/2038 | 600 | 615,324 |
| Ohio (State of) Higher Educational Facility Commission (Summa Health System); Series 2010, Hospital Facilities RB ^{(d)(e)} | 5.75% | 05/15/2020 | 385 | 422,703 |
| Series 2010, Hospital Facilities RB | 5.75% | 11/15/2035 | 2,005 | 2,160,207 |
| Ohio (State of) Water Development Authority (FirstEnergy Nuclear Generation Corp.); Series 2009 A, Ref. PCR ^(e) | 4.38% | 06/01/2022 | 1,550 | 1,532,966 |
| | | | | 69,165,138 |

Oklahoma 1.22%

| | | | | |
|--|-------|------------|-------|-----------|
| Edmond Public Works Authority; Series 2017, Sales Tax and Utility System RB ^(c) | 5.00% | 07/01/2042 | 2,780 | 3,234,669 |
| Series 2017, Sales Tax and Utility System RB ^(c) | 5.00% | 07/01/2047 | 3,265 | 3,784,266 |
| Oklahoma (State of) Development Finance Authority (Provident Oklahoma Education Resources Inc.-Cross Village Student Housing); Series 2017, RB | 5.25% | 08/01/2057 | 1,990 | 2,194,273 |
| | | | | 9,213,208 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|------------------|------------------|------------------------------|--------------|
| Pennsylvania 3.02% | | | | |
| Allegheny (County of) Higher Education Building Authority (Duquesne University); Series 2011 A, University RB ^{(d)(e)} | | | | |
| | 5.50% | 03/01/2021 | \$ 1,500 | \$ 1,684,545 |
| Delaware River Port Authority; Series 2010 D, RB | | | | |
| | 5.00% | 01/01/2035 | 1,450 | 1,537,957 |
| Series 2010 D, RB | | | | |
| | 5.00% | 01/01/2040 | 1,500 | 1,590,045 |
| Franklin (County of) Industrial Development Authority (Chambersburg Hospital); Series 2010, RB | | | | |
| | 5.38% | 07/01/2042 | 2,900 | 3,121,270 |
| Pennsylvania (State of) Turnpike Commission; Series 2009 A, Sub. RB ^{(d)(e)} | | | | |
| | 5.00% | 06/01/2019 | 840 | 882,437 |
| Series 2009 A, Sub. RB ^{(d)(e)} | | | | |
| | 5.00% | 06/01/2019 | 740 | 777,385 |
| Series 2009 A, Sub. RB ^{(d)(e)} | | | | |
| | 5.00% | 06/01/2019 | 245 | 257,377 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 5.75% | 12/01/2020 | 1,630 | 1,820,237 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 5.75% | 12/01/2020 | 885 | 988,288 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 5.75% | 12/01/2020 | 935 | 1,044,124 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 6.00% | 12/01/2020 | 300 | 337,191 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 6.00% | 12/01/2020 | 320 | 359,671 |
| Subseries 2010 B-2, Sub. RB ^{(d)(e)} | | | | |
| | 6.00% | 12/01/2020 | 1,480 | 1,663,476 |
| Subseries 2014 A-2, Sub. Conv. CAB Turnpike RB ⁽ⁱ⁾ | | | | |
| | 5.13% | 12/01/2039 | 1,000 | 834,540 |
| Subseries 2017 B-1, Sub. Turnpike RB | | | | |
| | 5.25% | 06/01/2047 | 2,400 | 2,759,712 |
| Philadelphia (City of) Industrial Development Authority (Thomas Jefferson University); Series 2017 A, Ref. RB | | | | |
| | 5.00% | 09/01/2035 | 735 | 836,305 |
| Series 2017 A, Ref. RB | | | | |
| | 5.00% | 09/01/2047 | 865 | 970,279 |
| Philadelphia (City of); Series 2017 A, Water & Wastewater RB | | | | |
| | 5.00% | 10/01/2052 | 1,125 | 1,279,260 |
| | | | | 22,744,099 |
| Puerto Rico 0.39% | | | | |
| Children s Trust Fund; Series 2005 A, Tobacco Settlement Asset-Backed RB ^(h) | | | | |
| | 0.00% | 05/15/2050 | 6,050 | 682,319 |
| Puerto Rico Sales Tax Financing Corp.; Series 2007 A, CAB Sales Tax RB (INS-NATL) ^{(b)(h)} | | | | |
| | 0.00% | 08/01/2044 | 11,785 | 2,241,036 |
| | | | | 2,923,355 |
| South Carolina 1.49% | | | | |
| South Carolina (State of) Jobs-Economic Development Authority (AnMed Health); Series 2009 B, Ref. & Improvement Hospital RB ^{(d)(e)} | | | | |
| | 5.50% | 02/01/2019 | 1,000 | 1,044,440 |
| South Carolina (State of) Jobs-Economic Development Authority (Palmetto Health Alliance); Series 2013 A, Ref. Hospital RB | | | | |
| | 5.25% | 08/01/2030 | 1,600 | 1,742,528 |
| South Carolina (State of) Ports Authority; Series 2015, RB ^(g) | | | | |
| | 5.25% | 07/01/2050 | 1,905 | 2,133,162 |
| Series 2015, RB ^(g) | | | | |
| | 5.25% | 07/01/2055 | 1,380 | 1,545,282 |
| | 5.00% | 01/01/2033 | 4,500 | 4,754,565 |

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South Carolina (State of) Public Service Authority (Santee Cooper); Series 2010 B, Ref. RB^(c)

11,219,977

South Dakota 0.46%

South Dakota (State of) Health & Educational Facilities Authority (Sanford Obligated Group);

| | | | | |
|----------------------|-------|------------|-------|-----------|
| Series 2014 B, RB | 5.00% | 11/01/2044 | 1,660 | 1,821,452 |
| Series 2015, Ref. RB | 5.00% | 11/01/2045 | 1,475 | 1,657,221 |
| | | | | 3,478,673 |

Tennessee 0.61%

Shelby (County of) Health, Educational & Housing Facilities Board (Methodist Healthcare);

| | | | | |
|---|-------|------------|-------|-----------|
| Series 2004 B, Ref. RB ^{(c)(d)(e)} | 5.25% | 03/01/2018 | 4,550 | 4,593,680 |
|---|-------|------------|-------|-----------|

Texas 21.08%

Austin (City of); Series 2012, Ref. Water & Wastewater System RB

| | | | | |
|--|-------|------------|-------|-----------|
| | 5.00% | 11/15/2042 | 1,750 | 1,966,247 |
|--|-------|------------|-------|-----------|

Dallas (City of) (Civic Center Convention Complex);

| | | | | |
|--|-------|------------|-------|-----------|
| Series 2009, Ref. & Improvement RB(INS-AGC) ^(b) | 5.00% | 08/15/2018 | 1,875 | 1,922,156 |
|--|-------|------------|-------|-----------|

| | | | | |
|--|-------|------------|-------|-----------|
| Series 2009, Ref. & Improvement RB(INS-AGC) ^(b) | 5.00% | 08/15/2019 | 2,200 | 2,322,034 |
|--|-------|------------|-------|-----------|

Dallas-Fort Worth (Cities of) International Airport;

| | | | | |
|------------------------|-------|------------|-------|-----------|
| Series 2012 G, Ref. RB | 5.00% | 11/01/2035 | 3,525 | 3,823,321 |
|------------------------|-------|------------|-------|-----------|

| | | | | |
|--|-------|------------|-------|-----------|
| Series 2013 A, Joint Improvement RB ^(g) | 5.00% | 11/01/2030 | 1,700 | 1,896,792 |
|--|-------|------------|-------|-----------|

| | | | | |
|---------------------------------------|-------|------------|-------|-----------|
| Series 2014 A, Ref. RB ^(g) | 5.25% | 11/01/2026 | 1,000 | 1,157,890 |
|---------------------------------------|-------|------------|-------|-----------|

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|---------------|---------------|------------------------|--------------|
| Texas (continued) | | | | |
| El Paso (County of) Hospital District; Series 2008 A, Limited Tax GO Bonds ^{(c)(d)(e)} | 5.00% | 08/15/2018 | \$ 7,960 | \$ 8,163,617 |
| Harris (County of); Series 2009 A, Sr. Lien Toll Road RB ^{(c)(d)(e)} | 5.00% | 08/15/2019 | 1,000 | 1,057,200 |
| Harris County Health Facilities Development Corp. (Memorial Hermann Healthcare System); Series 2008 B, Ref. RB ^{(d)(e)} | 7.25% | 12/01/2018 | 1,200 | 1,269,384 |
| Harris County Industrial Development Corp. (Deer Park Refining Limited Partnership); Series 2006, Solid Waste Disposal RB ^{(d)(e)} | 5.00% | 12/01/2019 | 1,550 | 1,650,378 |
| Houston (City of) (United Airlines, Inc. Terminal E); Series 2014, Ref. Airport System RB ^(g) | 4.75% | 07/01/2024 | 1,260 | 1,376,109 |
| Houston (City of); Series 2011 D, First Lien Combined Utility System RB ^(c) | 5.00% | 11/15/2031 | 1,215 | 1,346,329 |
| Series 2011 D, First Lien Combined Utility System RB ^(c) | 5.00% | 11/15/2033 | 3,120 | 3,446,040 |
| Series 2015 C, Ref. Airport System RB ^(g) | 5.00% | 07/15/2020 | 865 | 922,073 |
| La Vernia Higher Education Finance Corp. (Meridian World School); Series 2015 A, RB ^(f) | 5.50% | 08/15/2045 | 1,360 | 1,399,114 |
| Lower Colorado River Authority (LCRA Transmissions Services Corp.); Series 2011 A, Ref. RB | 5.00% | 05/15/2041 | 2,100 | 2,266,572 |
| Lower Colorado River Authority; Series 2012 A, Ref. RB ^{(d)(e)} | 5.00% | 05/15/2022 | 5 | 5,672 |
| Series 2012 A, Ref. RB | 5.00% | 05/15/2030 | 2,390 | 2,663,416 |
| Lufkin Health Facilities Development Corp. (Memorial Health System of East Texas); Series 2009, Ref. & Improvement RB ^{(d)(e)} | 6.25% | 02/15/2019 | 1,450 | 1,529,416 |
| New Hope Cultural Education Facilities Corp. (CHF-Collegiate Housing College Station I, LLC-Texas A&M University); Series 2014 A, Student Housing RB (INS-AGM) ^(b) | 5.00% | 04/01/2046 | 2,055 | 2,223,592 |
| New Hope Cultural Education Facilities Finance Corp. (4-K Housing, Inc.-Stoney Brook); Series 2017 B, Sr. Living RB | 4.75% | 07/01/2042 | 1,115 | 1,150,468 |
| Series 2017 B, Sr. Living RB | 5.00% | 07/01/2052 | 495 | 506,326 |
| North Texas Tollway Authority; Series 2008, Ref. First Tier System RB ^{(d)(e)} | 5.63% | 01/01/2018 | 875 | 877,861 |
| Series 2008, Ref. First Tier System RB | 5.63% | 01/01/2028 | 125 | 125,409 |
| Series 2008, Ref. First Tier System RB ^{(d)(e)} | 6.00% | 01/01/2018 | 875 | 878,106 |
| Series 2008, Ref. First Tier System RB ^{(d)(e)} | 6.00% | 01/01/2018 | 1,245 | 1,249,420 |
| Series 2008, Ref. First Tier System RB | 6.00% | 01/01/2026 | 125 | 125,444 |
| Series 2008, Ref. First Tier System RB | 6.00% | 01/01/2027 | 175 | 175,621 |
| Series 2008 F, Ref. Second Tier System RB ^{(d)(e)} | 5.75% | 01/01/2018 | 4,300 | 4,314,620 |
| Series 2008I, Ref. CAB First Tier System RB(INS-AGC) ^(b) | 6.20% | 01/01/2042 | 1,000 | 1,254,030 |
| Series 2011 A, Special Projects System RB ^{(c)(d)(e)} | 5.50% | 09/01/2021 | 4,365 | 4,955,235 |
| Series 2015 B, Ref. RB ^(c) | 5.00% | 01/01/2040 | 10,095 | 11,194,144 |

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| | | | | |
|---|-------|------------|-------|-----------|
| Series 2017 B, Ref. Second Tier System RB ^(c) San Antonio (City of); Series 2013, Jr. Lien Electric & Gas Systems RB | 5.00% | 01/01/2048 | 5,850 | 6,639,048 |
| Southwest Higher Education Authority, Inc. (Southern Methodist University); Series 2010, RB | 5.00% | 10/01/2035 | 1,250 | 1,349,600 |
| Tarrant (County of) Regional Water District; Series 2012, Ref. & Improvement RB | 5.00% | 03/01/2037 | 5,000 | 5,578,900 |
| Series 2012, Ref. & Improvement RB Tarrant County Cultural Education Facilities Finance Corp. (Air Force Village Obligated Group); | 5.00% | 03/01/2042 | 6,050 | 6,716,710 |
| Series 2016, Ref. Retirement Facilities RB | 5.00% | 05/15/2037 | 1,035 | 1,093,343 |
| Series 2016, Ref. Retirement Facilities RB Tarrant County Cultural Education Facilities Finance Corp. (Buckingham Senior Living Community, Inc.); | 5.00% | 05/15/2045 | 2,360 | 2,462,330 |
| Series 2007, Retirement Facility RB | 5.63% | 11/15/2027 | 1,000 | 1,000,200 |
| Series 2007, Retirement Facility RB Tarrant County Cultural Education Facilities Finance Corp. (C.C. Young Memorial Home); | 5.75% | 11/15/2037 | 825 | 811,520 |
| Series 2007, Retirement Facility RB | 5.75% | 02/15/2025 | 650 | 651,606 |
| Series 2017A, Retirement Facility RB Tarrant County Cultural Education Facilities Finance Corp. (CHRISTUS Health); | 6.38% | 02/15/2048 | 2,600 | 2,779,660 |
| Series 2008 A, Ref. RB (INS-AGC) ^(b) Tarrant County Cultural Education Facilities Finance Corp. (Texas Health Resources System); | 6.25% | 07/01/2028 | 4,900 | 5,132,652 |
| Series 2016 A, Ref. RB | 5.00% | 02/15/2041 | 4,315 | 4,921,516 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|---|--------------------------|--------------------------|---------------------------------------|--------------|
| Texas (continued) | | | | |
| Texas (State of) Transportation Commission (Central Texas Turnpike System); | | | | |
| Series 2012 A, Ref. First Tier RB | 5.00% | 08/15/2041 | \$ 3,780 | \$ 4,194,439 |
| Series 2015 B, Ref. CAB RB ^(h) | 0.00% | 08/15/2036 | 3,555 | 1,615,463 |
| Series 2015 B, Ref. CAB RB ^(h) | 0.00% | 08/15/2037 | 4,635 | 2,006,909 |
| Series 2015 C, Ref. Sub. RB | 5.00% | 08/15/2042 | 1,730 | 1,922,912 |
| Texas (State of) Transportation Commission; | | | | |
| Series 2008, Mobility Fund Unlimited Tax GO Bonds ^{(c)(d)(e)} | 5.00% | 04/01/2018 | 8,700 | 8,805,879 |
| Series 2016 A, Highway Improvement Unlimited Tax GO Bonds | 5.00% | 04/01/2044 | 1,730 | 2,009,430 |
| Texas A&M University System Board of Regents; Series 2009 A, Financing System RB ^{(d)(e)} | | | | |
| | 5.00% | 05/15/2019 | 4,000 | 4,196,120 |
| Texas Municipal Gas Acquisition & Supply Corp. I; Series 2008 D, Sr. Lien Gas Supply RB | | | | |
| | 6.25% | 12/15/2026 | 5,970 | 7,267,878 |
| Texas Municipal Gas Acquisition & Supply Corp. III; | | | | |
| Series 2012, Gas Supply RB | 5.00% | 12/15/2027 | 1,500 | 1,683,000 |
| Series 2012, Gas Supply RB | 5.00% | 12/15/2028 | 1,410 | 1,574,237 |
| Series 2012, Gas Supply RB | 5.00% | 12/15/2029 | 1,325 | 1,477,348 |
| Series 2012, Gas Supply RB | 5.00% | 12/15/2031 | 4,860 | 5,401,793 |
| Texas Private Activity Bond Surface Transportation Corp. (Blueridge Transportation Group, LLC SH 288 Toll Lanes); Series 2016, Sr. Lien RB ^(g) | | | | |
| | 5.00% | 12/31/2055 | 1,170 | 1,283,864 |
| Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC North Tarrant Express Management Lanes); Series 2009, Sr. Lien RB | | | | |
| | 6.88% | 12/31/2039 | 2,000 | 2,201,460 |
| Texas Private Activity Bond Surface Transportation Corp. (NTE Mobility Partners LLC); Series 2013, Sr. Lien RB ^(g) | | | | |
| | 7.00% | 12/31/2038 | 1,500 | 1,793,235 |
| | | | | 158,800,011 |
| Utah 2.78% | | | | |
| Salt Lake City (City of); Series 2017 A, Airport RB ^{(c)(g)} | | | | |
| | 5.00% | 07/01/2047 | 2,770 | 3,185,749 |
| University of Utah; Series 2013 A, RB ^{(c)(d)(e)} | | | | |
| | 5.00% | 08/01/2023 | 14,235 | 16,674,879 |
| Utah (State of) Charter School Finance Authority (Summit Academy); Series 2007 A, Charter School RB | | | | |
| | 5.80% | 06/15/2038 | 1,100 | 1,102,112 |
| | | | | 20,962,740 |
| Virgin Islands 0.22% | | | | |
| Virgin Islands (Government of) Public Finance Authority (Matching Fund Loan Note); Series 2010 A, Sr. Lien RB | | | | |
| | 5.00% | 10/01/2025 | 675 | 410,063 |
| Series 2010 A, Sr. Lien RB | 5.00% | 10/01/2029 | 2,100 | 1,275,750 |
| | | | | 1,685,813 |
| Virginia 2.03% | | | | |
| | 5.00% | 01/01/2040 | 2,405 | 2,581,479 |

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| | | | | |
|--|-------|------------|-------|------------|
| Virginia (State of) Small Business Financing Authority (95 Express Lanes, LLC); Series 2017, Sr. Lien RB ^(g) | | | | |
| Virginia (State of) Small Business Financing Authority (Elizabeth River Crossings Opco, LLC); | | | | |
| Series 2012, Sr. Lien RB ^(g) | 5.50% | 01/01/2042 | 3,650 | 4,057,085 |
| Series 2012, Sr. Lien RB ^(g) | 6.00% | 01/01/2037 | 820 | 931,167 |
| Virginia (State of) Small Business Financing Authority (Express Lanes, LLC); Series 2012, Sr. Lien RB ^(g) | | | | |
| | 5.00% | 07/01/2034 | 3,605 | 3,893,905 |
| Virginia (State of) Small Business Financing Authority (Transform 66 P3); Series 2017, Sr. Lien Private Activity RB ^(g) | | | | |
| | 5.00% | 12/31/2056 | 3,425 | 3,795,619 |
| | | | | 15,259,255 |

Washington 4.36%

| | | | | |
|--|-------|------------|--------|------------|
| Chelan (County of) Public Utility District No. 1; Series 2011 A, Ref. Consolidated RB ^(g) | | | | |
| | 5.50% | 07/01/2025 | 1,080 | 1,204,632 |
| Series 2011 A, Ref. Consolidated RB ^(g) | | | | |
| | 5.50% | 07/01/2026 | 1,175 | 1,308,445 |
| Kalispel Tribe of Indians; Series 2008, RB | | | | |
| | 6.63% | 01/01/2028 | 1,840 | 1,852,181 |
| Seattle (Port of); Series 2017 C, Intermediate Lien RB ^(g) | | | | |
| | 5.25% | 05/01/2042 | 1,200 | 1,419,864 |
| Washington (State of) (SR 520 Corridor Program - Toll Revenue); | | | | |
| Series 2011 C, Motor Vehicle Fuel Unlimited Tax GO Bonds ^(c) | | | | |
| | 5.00% | 06/01/2032 | 2,000 | 2,207,080 |
| Series 2011 C, Motor Vehicle Fuel Unlimited Tax GO Bonds ^(c) | | | | |
| | 5.00% | 06/01/2041 | 13,370 | 14,649,910 |
| Washington (State of) Health Care Facilities Authority (Catholic Health Initiatives); | | | | |
| Series 2011 A, RB ^(c) | | | | |
| | 5.00% | 02/01/2041 | 3,495 | 3,668,457 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

| | Interest Rate | Maturity Date | Principal Amount (000) | Value |
|--|---------------|---------------|------------------------|--------------|
| Washington (continued) | | | | |
| Washington (State of) Health Care Facilities Authority (Swedish Health Services); Series 2011 A, RB ^{(d)(e)} | 6.25% | 05/15/2021 | \$ 1,525 | \$ 1,761,344 |
| Washington (State of) Housing Finance Commission (Wesley Homes); Series 2008, Non-Profit CR RB ^(f) | 6.00% | 01/01/2027 | 2,325 | 2,333,161 |
| Washington (State of) Tobacco Settlement Authority; Series 2013, Ref. RB | 5.25% | 06/01/2033 | 2,250 | 2,458,282 |
| | | | | 32,863,356 |
| West Virginia 0.98% | | | | |
| Pleasants (County of) Commission (Allegheny Energy Supply Co., LLC Pleasants Station); Series 2007 F, Ref. PCR | 5.25% | 10/15/2037 | 1,290 | 1,289,935 |
| West Virginia (State of) Hospital Finance Authority (Thomas Health System); Series 2008, RB | 6.00% | 10/01/2020 | 995 | 1,010,194 |
| Series 2008, RB | 6.25% | 10/01/2023 | 1,695 | 1,725,120 |
| West Virginia (State of) Hospital Finance Authority (West Virginia United Health System Obligated Group); Series 2009 C, Ref. & Improvement RB ^{(d)(e)} | 5.50% | 06/01/2019 | 1,535 | 1,622,664 |
| Series 2009 C, Ref. & Improvement RB ^{(d)(e)} | 5.50% | 06/01/2019 | 1,630 | 1,723,089 |
| | | | | 7,371,002 |
| Wisconsin 2.41% | | | | |
| Public Finance Authority (American Dream at Meadowlands); Series 2017, Limited Obligation Grant RB ^(f) | 6.75% | 08/01/2031 | 640 | 696,749 |
| Series 2017, Limited Obligation PILOT RB ^(f) | 6.75% | 12/01/2042 | 2,190 | 2,533,348 |
| Southeast Wisconsin Professional Baseball Park District; Series 1998 A, Ref. Sales Tax RB ^(d) | 5.50% | 12/15/2020 | 2,000 | 2,227,940 |
| Superior (City of) (Superior Water, Light & Power Co.); Series 2007 A, Ref. Collateralized Utility RB ^(g) | 5.38% | 11/01/2021 | 700 | 702,044 |
| Series 2007 B, Collateralized Utility RB ^(g) | 5.75% | 11/01/2037 | 625 | 626,712 |
| Wisconsin (State of) Health & Educational Facilities Authority (Prohealth Care, Inc. Obligated Group); Series 2009, RB ^{(d)(e)} | 6.63% | 02/15/2019 | 1,825 | 1,933,040 |
| Wisconsin (State of) Public Finance Authority (KU Campus Development Corp. Central District Development); Series 2016, Lease Development RB ^(c) | 5.00% | 03/01/2046 | 6,060 | 6,825,742 |
| Wisconsin (State of) Public Finance Authority (Roseman University of Health Sciences); Series 2015, Ref. RB | 5.75% | 04/01/2035 | 895 | 986,218 |
| Wisconsin (State of); Series 2009 A, General Fund Annual Appropriation RB ^{(d)(e)} | 5.38% | 05/01/2019 | 145 | 152,569 |
| Series 2009 A, General Fund Annual Appropriation RB | 5.38% | 05/01/2025 | 1,400 | 1,474,690 |
| | | | | 18,159,052 |

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| Wyoming 0.92% | | | | |
|---|---------------|------------|-------|----------------|
| Lincoln (County of), (Exxon Corp.); Series 2014, Ref. VRD PCR ^(k) | 0.94% | 10/01/2044 | 2,400 | 2,400,000 |
| Sweetwater (County of) (Idaho Power Co.); Series 2006, Ref. PCR | 5.25% | 07/15/2026 | 1,850 | 1,959,779 |
| Wyoming (State of) Municipal Power Agency; Series 2017 A, Ref. Power Supply RB (INS-BAM) ^(b) | 5.00% | 01/01/2047 | 2,250 | 2,544,030 |
| | | | | 6,903,809 |
| TOTAL INVESTMENTS IN SECURITIES ⁽ⁿ⁾ | 166.54% (Cost | | | 1,254,297,566 |
| \$1,184,640,121) | | | | |
| FLOATING RATE NOTE OBLIGATIONS | (32.39)% | | | |
| Notes with interest and fee rates ranging from 1.50% to 1.89% at 11/30/2017 contractual maturities of collateral ranging from 06/01/2022 to 04/01/2056 (See Note 1D) ^(o) | | | | (243,955,000) |
| VARIABLE RATE MUNI TERM PREFERRED SHARES | (36.29)% | | | (273,299,017) |
| OTHER ASSETS LESS LIABILITIES | 2.14% | | | 16,109,941 |
| NET ASSETS APPLICABLE TO COMMON SHARES | 100.00% | | | \$ 753,153,490 |

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

Investment Abbreviations:

| | | | |
|-------|---|-------|---|
| ACA | ACA Financial Guaranty Corp. | LOC | Letter of Credit |
| AGC | Assured Guaranty Corp. | MFH | Multi-Family Housing |
| AGM | Assured Guaranty Municipal Corp. | NATL | National Public Finance Guarantee Corp. |
| AMBAC | American Municipal Bond Assurance Corp. | PCR | Pollution Control Revenue Bonds |
| BAM | Build America Mutual Assurance Co. | PILOT | Payment-in-Lieu-of-Tax |
| BHAC | Berkshire Hathaway Assurance Corp. | RAC | Revenue Anticipation Certificates |
| CAB | Capital Appreciation Bonds | RB | Revenue Bonds |
| Conv. | Convertible | Ref. | Refunding |
| COP | Certificates of Participation | RN | Revenue Notes |
| CR | Custodial Receipts | Sec. | Secured |
| GO | General Obligation | SIFMA | Securities Industry and Financial Markets Association |
| IDR | Industrial Development Revenue Bonds | Sr. | Senior |
| INS | Insurer | Sub. | Subordinated |
| Jr. | Junior | VRD | Variable Rate Demand |
| | | Wts. | Warrants |

Notes to Schedule of Investments:

- (a) Calculated as a percentage of net assets. Amounts in excess of 100% are due to the Trust's use of leverage.
- (b) Principal and/or interest payments are secured by the bond insurance company listed.
- (c) Underlying security related to TOB Trusts entered into by the Trust. See Note 1D.
- (d) Advance refunded; secured by an escrow fund of U.S. Government obligations or other highly rated collateral.
- (e) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put.
- (f) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2017 was \$28,636,395, which represented 3.80% of the Trust's Net Assets.
- (g) Security subject to the alternative minimum tax.
- (h) Zero coupon bond issued at a discount.
- (i) Convertible CAB. The interest rate shown represents the coupon rate at which the bond will accrue at a specified future date.
- (j) Defaulted security. Currently, the issuer is in default with respect to principal and/or interest payments. The aggregate value of these securities at November 30, 2017 was \$1,279,648, which represented less than 1% of the Trust's Net Assets.
- (k) Demand security payable upon demand by the Trust at specified time intervals no greater than thirteen months. Interest rate is redetermined periodically based on current market interest rates. Rate shown is the rate in effect on November 30, 2017.
- (l) Principal and interest payments are fully enhanced by a letter of credit from the bank listed or a predecessor bank, branch or subsidiary.
- (m) Interest or dividend rate is redetermined periodically. Rate shown is the rate in effect on November 30, 2017.
- (n) Entities may either issue, guarantee, back or otherwise enhance the credit quality of a security. The entities are not primarily responsible for the issuer's obligation but may be called upon to satisfy issuers obligations. No concentration of any single entity was greater than 5% each.

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- ^(o) Floating rate note obligations related to securities held. The interest and fee rates shown reflect the rates in effect at November 30, 2017. At November 30, 2017, the Trust's investments with a value of \$386,232,876 are held by TOB Trusts and serve as collateral for the \$243,955,000 in the floating rate note obligations outstanding at that date.

See accompanying notes which are an integral part of this schedule.

Invesco Trust for Investment Grade Municipals

Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2017

(Unaudited)

NOTE 1 -- Significant Accounting Policies

A. Security Valuations Securities, including restricted securities, are valued according to the following policy. Securities are fair valued using an evaluated quote provided by an independent pricing service approved by the Board of Trustees. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a trust may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

Securities for which market quotations either are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust's officers following procedures approved by the Board of Trustees. Some of the factors which may be considered in determining fair value are fundamental analytical data relating to the investment; the nature and duration of any restrictions on transferability or disposition; trading in similar securities by the same issuer or comparable companies; relevant political, economic or issuer specific news; and other relevant factors under the circumstances.

The Trust may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Trust investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind income received in the form of securities in-lieu of cash is recorded as interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Trust may periodically participate in litigation related to Trust investments. As such, the Trust may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the

determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Trust's net asset value and, accordingly, they reduce the Trust's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Trust and the investment adviser.

C. Country Determination For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees

Invesco Trust for Investment Grade Municipals

C. Country Determination (continued)

and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Floating Rate Note Obligations The Trust invests in inverse floating rate securities, such as Tender Option Bonds (TOBs), for investment purposes and to enhance the yield of the Trust. Such securities may be purchased in the secondary market without first owning an underlying bond but generally are created through the sale of fixed rate bonds by the Trust to special purpose trusts established by a broker dealer or by the Trust (TOB Trusts) in exchange for cash and residual interests in the TOB Trusts' assets and cash flows, which are in the form of inverse floating rate securities. The TOB Trusts finance the purchases of the fixed rate bonds by issuing floating rate notes to third parties and allowing the Trust to retain residual interests in the bonds. The floating rate notes issued by the TOB Trusts have interest rates that reset weekly and the floating rate note holders have the option to tender their notes to the TOB Trusts for redemption at par at each reset date. The residual interests held by the Trust (inverse floating rate securities) include the right of the Trust (1) to cause the holders of the floating rate notes to tender their notes at par at the next interest rate reset date, and (2) to transfer the municipal bond from the TOB Trust to the Trust, thereby collapsing the TOB Trust. Inverse floating rate securities tend to underperform the market for fixed rate bonds in a rising interest rate environment, but tend to outperform the market for fixed rate bonds when interest rates decline or remain relatively stable.

The Trust generally invests in inverse floating rate securities that include embedded leverage, thus exposing the Trust to greater risks and increased costs. The primary risks associated with inverse floating rate securities are varying degrees of liquidity and decreases in the value of such securities in response to changes in interest rates to a greater extent than fixed rate securities having similar credit quality, redemption provisions and maturity, which may cause the Trust's net asset value to be more volatile than if it had not invested in inverse floating rate securities. In certain instances, the short-term floating rate notes created by the TOB Trust may not be able to be sold to third parties or, in the case of holders tendering (or putting) such notes for repayment of principal, may not be able to be remarketed to third parties. In such cases, the TOB Trust holding the fixed rate bonds may be collapsed with the entity that contributed the fixed rate bonds to the TOB Trust. In the case where a TOB Trust is collapsed with the Trust, the Trust will be required to repay the principal amount of the tendered securities, which may require the Trust to sell other portfolio holdings to raise cash to meet that obligation. The Trust could therefore be required to sell other portfolio holdings at a disadvantageous time or price to raise cash to meet this obligation, which risk will be heightened during times of market volatility, illiquidity or uncertainty. The embedded leverage in the TOB Trust could cause the Trust to lose more money than the value of the asset it has contributed to the TOB Trust and greater levels of leverage create the potential for greater losses. In addition, a Trust may enter into reimbursement agreements with the liquidity provider of certain TOB transactions in connection with certain residuals held by the Trust. These agreements commit a Trust to reimburse the liquidity provider to the extent that the liquidity provider must provide cash to a TOB Trust, including following the termination of a TOB Trust resulting from a mandatory tender event (liquidity shortfall). The reimbursement agreement will effectively make the Trust liable for the amount of the negative difference, if any, between the liquidation value of the underlying security and the purchase price of the floating rate notes issued by the TOB Trust.

The Trust accounts for the transfer of fixed rate bonds to the TOB Trusts as secured borrowings, with the securities transferred remaining in the Trust's investment assets, and the related floating rate notes reflected as Trust liabilities under the caption *Floating rate note obligations* on the Statement of Assets and Liabilities. The carrying amount of the Trust's floating rate note obligations as reported on the Statement of Assets and Liabilities approximates its fair value. The Trust records the interest income from the fixed rate bonds under the caption *Interest* and records the expenses related to floating rate obligations and any administrative expenses of the TOB Trusts as a component of *Interest, facilities and maintenance fees* on the Statement of Operations.

Final rules implementing section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Volcker Rule) prohibit banking entities from engaging in proprietary trading of certain instruments and limit such entities' investments in, and relationships with, covered funds , as defined in the rules. These rules preclude banking entities and their affiliates from sponsoring and/or providing services for existing TOB Trusts. A new TOB structure is being utilized by the Trust wherein the Trust, as holder of the residuals, will perform certain duties previously performed by banking entities as sponsors of TOB Trusts. These duties may be performed by a third-party service provider. The Trust's expanded role under the new TOB structure may increase its operational and regulatory risk. The new structure is substantially similar to the previous structure; however, pursuant to the Volcker Rule, the remarketing agent would not be able to repurchase tendered floaters for its own account upon a failed remarketing. In the event of a failed remarketing, a banking entity serving as liquidity provider may loan the necessary funds to the TOB Trust to purchase the tendered floaters. The TOB Trust, not the Trust, would be the borrower and the loan from the liquidity provider will be secured by the purchased floaters now held by the TOB Trust. However, as previously described, the Trust would bear the risk of loss with respect to any liquidity shortfall to the extent it entered into a reimbursement agreement with the liquidity provider.

Invesco Trust for Investment Grade Municipals

D. Floating Rate Note Obligations (continued)

Further, the SEC and various banking agencies recently adopted rules implementing credit risk retention requirements for asset-backed securities (the Risk Retention Rules). The Risk Retention Rules require the sponsor of a TOB Trust to retain at least 5% of the credit risk of the underlying assets supporting the TOB Trust's municipal bonds. The Trust has adopted policies intended to comply with the Risk Retention Rules. The Risk Retention Rules may adversely affect the Trust's ability to engage in TOB Trust transactions or increase the costs of such transactions in certain circumstances.

There can be no assurances that the new TOB structure will continue to be a viable form of leverage. Further, there can be no assurances that alternative forms of leverage will be available to the Trust in order to maintain current levels of leverage. Any alternative forms of leverage may be less advantageous to the Trust, and may adversely affect the Trust's net asset value, distribution rate and ability to achieve its investment objective.

TOBs are presently classified as private placement securities. Private placement securities are subject to restrictions on resale because they have not been registered under the Securities Act of 1933, as amended (the 1933 Act), or are otherwise not readily marketable. As a result of the absence of a public trading market for these securities, they may be less liquid than publicly traded securities. Although atypical, these securities may be resold in privately negotiated transactions, the prices realized from these sales could be less than those originally paid by the Trust or less than what may be considered the fair value of such securities.

E. Other Risks The value of, payment of interest on, repayment of principal for and the ability to sell a municipal security may be affected by constitutional amendments, legislative enactments, executive orders, administrative regulations, voter initiatives and the economics of the regions in which the issuers are located.

Since many municipal securities are issued to finance similar projects, especially those relating to education, health care, transportation and utilities, conditions in those sectors can affect the overall municipal securities market and the Trust's investments in municipal securities.

There is some risk that a portion or all of the interest received from certain tax-free municipal securities could become taxable as a result of determinations by the Internal Revenue Service.

NOTE 2 -- Additional Valuation Information

Generally Accepted Accounting Principles (GAAP) defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

- Level 1 Prices are determined using quoted prices in an active market for identical assets.
- Level 2 Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.
- Level 3 Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect

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the Trust's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

As of November 30, 2017, all of the securities in this Trust were valued based on Level 2 inputs (see the Schedule of Investments for security categories). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

The Trust's policy is to recognize transfers in and out of the valuation levels as of the end of the reporting period. During the nine months ended November 30, 2017, there were no material transfers between valuation levels.

Invesco Trust for Investment Grade Municipals

Item 2. Controls and Procedures.

- (a) As of November 17, 2017, an evaluation was performed under the supervision and with the participation of the officers of the Registrant, including the Principal Executive Officer (PEO) and Principal Financial Officer (PFO), to assess the effectiveness of the Registrant's disclosure controls and procedures, as that term is defined in Rule 30a-3(c) under the Investment Company Act of 1940 (Act), as amended. Based on that evaluation, the Registrant's officers, including the PEO and PFO, concluded that, as of November 17, 2017, the Registrant's disclosure controls and procedures were reasonably designed so as to ensure: (1) that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the time periods specified by the rules and forms of the Securities and Exchange Commission; and (2) that material information relating to the Registrant is made known to the PEO and PFO as appropriate to allow timely decisions regarding required disclosure.

- (b) There have been no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Certifications of PEO and PFO as required by Rule 30a-2(a) under the Investment Company Act of 1940.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Invesco Trust for Investment Grade Municipals

By: /s/ Sheri Morris
Sheri Morris
Principal Executive Officer

Date: January 29, 2018

Pursuant to the requirements of the Securities and Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Sheri Morris
Sheri Morris
Principal Executive Officer

Date: January 29, 2018

By: /s/ Kelli Gallegos
Kelli Gallegos
Principal Financial Officer

Date: January 29, 2018

EXHIBIT INDEX

Certifications of Principal Executive Officer (PEO) and Principal Financial Officer (PFO) as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended.