

NOMURA HOLDINGS INC
Form 6-K
July 29, 2014
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FORM 6-K
U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

Commission File Number: 1-15270

For the month of July 2014

NOMURA HOLDINGS, INC.

(Translation of registrant's name into English)

9-1, Nihonbashi 1-chome

Chuo-ku, Tokyo 103-8645

Japan

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

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Information furnished on this form:

EXHIBIT

Exhibit Number

1. Financial Summary Three months ended June 30, 2014

The registrant hereby incorporates Exhibit 1 to this report on Form 6-K by reference in the prospectus that is part of Registration Statement on Form F-3 (Registration No. 333-191250) of the registrant and Nomura America Finance, LLC, filed with the Securities and Exchange Commission on September 19, 2013.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NOMURA HOLDINGS, INC.

Date: July 29, 2014

By: /s/ Hajime Ikeda
Hajime Ikeda
Managing Director

Table of Contents**Financial Summary For the Three Months Ended June 30, 2014 (U.S. GAAP)**

Date: July 29, 2014
Company name (code number): **Nomura Holdings, Inc. (8604)**
Stock exchange listings: (In Japan) Tokyo, Nagoya
(Overseas) New York, Singapore
Representative: Koji Nagai
Group CEO, Nomura Holdings, Inc.
For inquiries: Masahide Hoshino
Managing Director, Investor Relations Department, Nomura Holdings, Inc.
Tel: (Country Code 81) 3-5255-1000
URL: <http://www.nomura.com>

1. Consolidated Operating Results

(1) Operating Results

(Rounded to nearest million)				
For the three months ended June 30				
	2013		2014	
	(Millions of yen, except per share data)			
	% Change from		% Change from	
	June 30,		June 30,	
	2012		2013	
Total revenue	505,270	14.9%	462,154	(8.5%)
Net revenue	431,321	16.8%	370,838	(14.0%)
Income before income taxes	113,219	475.7%	51,674	(54.4%)
Net income attributable to Nomura Holdings, Inc. (NHI) shareholders	65,894	%	19,860	(69.9%)
Comprehensive income	97,899	%	12,579	(87.2%)
Basic-Net income attributable to NHI shareholders per share (Yen)	17.78		5.40	
Diluted-Net income attributable to NHI shareholders per share (Yen)	17.24		5.26	
Return on shareholders equity-annualized	11.3%		3.2%	

Note: Return on shareholders equity is a ratio of Net income attributable to NHI shareholders to Total NHI shareholders equity.

(2) Financial Position

	At March 31 2014	At June 30 2014
	(Millions of yen, except per share data)	
Total assets	43,520,314	43,930,988
Total equity	2,553,213	2,513,674
Total NHI shareholders equity	2,513,680	2,467,654
Total NHI shareholders equity as a percentage of total assets	5.8%	5.6%
Total NHI shareholders equity per share (Yen)	676.15	678.69

2. Cash Dividends

	For the year ended March 31	
	2014	2015
		2015 (Plan)
	(Yen amounts)	
Dividends per share		
Dividends record dates		
At June 30		
At September 30	8.00	Unconfirmed
At December 31		
At March 31	9.00	Unconfirmed
For the year	17.00	Unconfirmed

Note: Nomura plans to forgo dividend distribution for Q3 of fiscal year 2015. Fiscal year 2015 Q2 and Q4 dividend amount are not presented per reasons stated in 3. Earnings forecasts for the year ending March 31, 2015 .

3. Earnings Forecasts for the year ending March 31, 2015

Nomura provides investment, financing and related services in the capital markets on a global basis. In the global capital markets there exist uncertainties due to, but not limited to, economic and market conditions. Nomura, therefore, does not present earnings forecasts.

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Notes

(1) Changes in significant subsidiaries during the period: None

(Changes in Specified Subsidiaries accompanying changes in scope of consolidation.)

(2) Adoption of the simplified and particular accounting treatments: None

(3) Changes in accounting policies

a) Changes in accounting policies due to amendments to the accounting standards: None

b) Changes in accounting policies due to other than a): None

(4) Number of shares issued (common stock)

	At March 31 2014	At June 30 2014
Number of shares outstanding (including treasury stock)	3,822,562,601	3,822,562,601
Number of treasury stock	104,932,139	186,672,383
	For the three months ended June 30	
	2013	2014
Average number of shares outstanding (year-to-date)	3,705,889,405	3,675,692,820

***Quarterly review**

The review process of the quarterly consolidated financial statements for this period has not been completed by the external auditors at the point of disclosing this financial summary. As a result of such review, certain of the information set forth herein could be subject to revision, possibly material, in the quarterly securities report for the period ended June 30, 2014, an English translation of which the registrant plans to furnish on Form 6-K in due course.

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Table of Contents**1. Qualitative Information of the Quarterly Consolidated Results****(1) Consolidated Operating Results****U.S. GAAP**

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	431.3	370.8	(14.0)
Non-interest expenses	318.1	319.2	0.3
Income (loss) before income taxes	113.2	51.7	(54.4)
Income tax expense	47.0	30.4	(35.3)
Net income (loss)	66.3	21.3	(67.9)
Less: Net income (loss) attributable to noncontrolling interests	0.4	1.4	284.0
Net income (loss) attributable to NHI shareholders	65.9	19.9	(69.9)
Return on shareholders' equity-annualized	11.3%	3.2%	

Note: Return on shareholders' equity is a ratio of Net income (loss) attributable to NHI shareholders to Total NHI shareholders' equity.

Nomura Holdings, Inc. and its consolidated entities (collectively, "Nomura") reported Net revenue of 370.8 billion yen for the three months ended June 30, 2014, a decrease of 14.0% from the same period in the prior year. Non-interest expenses increased by 0.3% from the same period in the prior year to 319.2 billion yen. Income before income taxes was 51.7 billion yen and Net income attributable to NHI shareholders was 19.9 billion yen for the three months ended June 30, 2014.

Segments Information

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	424.2	367.3	(13.4)
Non-interest expenses	318.1	319.2	0.3
Income (loss) before income taxes	106.1	48.2	(54.6)

In the above segment information totals, which exclude unrealized gain (loss) on investments in equity securities held for operating purposes, Net revenue for the three months ended June 30, 2014 was 367.3 billion yen, a decrease of 13.4% from the same period in the prior year. Non-interest expenses increased by 0.3% from the same period in the prior year to 319.2 billion yen. Income before income taxes was 48.2 billion yen for the three months ended June 30, 2014. Please refer to page 10 for further details of the differences between U.S. GAAP and business segment amounts.

Table of Contents**<Business Segment Results>****Operating Results of Retail**

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	166.3	106.9	(35.8)
Non-interest expenses	85.2	75.3	(11.7)
Income (loss) before income taxes	81.1	31.6	(61.0)

Net revenue decreased by 35.8% from the same period in the prior year to 106.9 billion yen, primarily due to decreasing commissions from distribution of investment trusts and brokerage. Non-interest expense decreased by 11.7% to 75.3 billion yen. As a result, income before income taxes decreased by 61.0% to 31.6 billion yen.

Operating Results of Asset Management

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	20.2	23.3	15.7
Non-interest expenses	13.5	15.1	11.7
Income (loss) before income taxes	6.7	8.3	23.7

Net revenue increased by 15.7% from the same period in the prior year to 23.3 billion yen. Non-interest expense increased by 11.7% to 15.1 billion yen. As a result, income before income taxes increased by 23.7% to 8.3 billion yen. Assets under management were 33.0 trillion yen as of June 30, 2014.

Table of Contents**Operating Results of Wholesale**

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	194.6	188.9	(2.9)
Non-interest expenses	169.4	183.1	8.1
Income (loss) before income taxes	25.2	5.7	(77.3)

Net revenue decreased by 2.9% from the same period in the prior year to 188.9 billion yen, primarily due to decrease in brokerage commissions and fees from investment banking services. Non-interest expense increased by 8.1% to 183.1 billion yen. As a result, income before income taxes decreased by 77.3% from the same period in the prior year to 5.7 billion yen.

Other Operating Results

	Billions of yen For the three months ended		% Change
	June 30, 2013 (A)	June 30, 2014 (B)	(B-A)/(A)
Net revenue	43.0	48.3	12.1
Non-interest expenses	50.0	45.7	(8.6)
Income (loss) before income taxes	(7.0)	2.6	

Net revenue was 48.3 billion yen. Income before income taxes was 2.6 billion yen.

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(2) Consolidated Financial Position

Total assets as of June 30, 2014 were 43.9 trillion yen, an increase of 410.7 billion yen compared to March 31, 2014, mainly due to the increase in Trading assets. Total liabilities as of June 30, 2014 were 41.4 trillion yen, an increase of 450.2 billion yen compared to March 31, 2014, mainly due to the increase in Trading liabilities. Total equity as of June 30, 2014 was 2.5 trillion yen, a decrease of 39.5 billion yen compared to March 31, 2014.

(3) Consolidated Earnings Forecasts

Nomura provides investment, financing and related services in the capital markets on a global basis. In the global capital markets there exist uncertainties due to, but not limited to, economic and market conditions. Nomura, therefore, does not present earnings and dividend forecasts.

2. Quarterly Consolidated Financial Statements

The quarterly consolidated financial information herein has been prepared in accordance with Nomura's accounting policies which are disclosed in the notes to the consolidated financial statements of Nomura Holdings, Inc.'s Annual Securities Report (the annual report filed in Japan on June 26, 2014) and Form 20-F (the annual report filed with the U.S. Securities and Exchange Commission on June 26, 2014) for the year ended March 31, 2014.

The review process of the quarterly consolidated financial statements for this period has not been completed by the external auditors.

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(1) Consolidated Balance Sheets (UNAUDITED)

Millions of yen	
March 31, 2014	June 30, 2014