

SPDR GOLD TRUST
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Gold Closes Above \$1,300 For Weekly Gain

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Gold futures were on the rise for the third day in a row, fueled by yet another round of concerns about Russian-Ukrainian tensions. (Yesterday gold climbed to a one-week high with the help of M&A optimism and wait for it! yet more concerns about the conflict in Ukraine.)

Gold for June delivery settled up 0.8% to \$1,300.80, putting the metal in the black by 0.5% for the week as a whole.

Still, **Dave Mazza**, head of ETF Investment Strategy at **State Street**, told Barrons.com in an email that gold will be able to hold its own even if the geopolitical landscape cools:

Year to date, gold has outperformed other asset classes, such as equities, fixed income and broad-based commodities. In 2014, gold has been driven by investors looking to reassess their allocations to both equities and fixed income, as equities performed extremely well last year and interest rate risk remains of concern to bond holders. While many have focused on the geopolitical risk that Ukraine has brought to market, gold prices may continue to be driven more by the increasing demand from China, as that market has now become the world's number one jewelry market.

At recent check, the **SPDR Gold Trust (GLD)**, **Direxion DailyGold Miners Bull 3X Shares (NUGT)** and **Market Vectors Gold Miners ETF (GDX)** were up, while the **Direxion Daily Gold Miners Bear 3X Shares (DUST)** was falling.

SPDR® GOLD TRUST has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the Trust and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Trust or any Authorized Participant will arrange to send you the prospectus if you request it by calling toll free at 1-866-320-4053 or contacting State Street Global Markets, LLC, One Lincoln Street, Attn: SPDR® Gold Shares, 30th Floor, Boston, MA 02111.