

VISTEON CORP
Form 8-K
April 16, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 11, 2013

VISTEON CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-15827
(Commission
File Number)

38-3519512
(IRS Employer
Identification No.)

Edgar Filing: VISTEON CORP - Form 8-K

One Village Center Drive, Van Buren Township, Michigan

(Address of principal executive offices)

Registrant's telephone number, including area code (800)-VISTEON

48111

(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 5 CORPORATE GOVERNANCE AND MANAGEMENT

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) and (e) On April 11, 2013, the Organization and Compensation Committee of the Board of Directors of Visteon Corporation (the Company) approved the separation from the Company of Ms. Joy Greenway, the Senior Vice President and President, Climate Product Group, and Mr. Keith Shull, Senior Vice President, Human Resources, each effective as of April 30, 2013.

Ms. Greenway and Mr. Shull will receive the benefits as provided under the 2012 Visteon Executive Severance Plan, other existing plans of the Company, and certain additional negotiated benefits, including a cash payment of \$120,000 to Ms. Greenway to compensate her for the loss of certain equity awards. Ms. Greenway and Mr. Shull have also agreed to certain non-disparagement, confidentiality, non-solicitation and non-competition covenants.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VISTEON CORPORATION

Date: April 16, 2013

By: /s/ Michael K. Sharnas
Michael K. Sharnas
Senior Vice President and General Counsel

- 3 -