

CALAMOS CONVERTIBLE OPPORTUNITIES & INCOME FUND

Form 497

July 02, 2012

CALAMOS<sup>®</sup> CONVERTIBLE OPPORTUNITIES AND INCOME FUND

**Supplement dated July 2, 2012 to Prospectus and Statement of Additional Information, each dated February 29, 2012.**

Calamos Convertible Opportunities and Income Fund (the Fund ) has determined to list its common shares of beneficial interest ( common stock ) on the NASDAQ Global Select Market ( NASDAQ ). Effective July 2, 2012, the Fund s common stock will cease trading on the New York Stock Exchange, and will commence trading on the NASDAQ under the Fund s current ticker symbol, CHI .

Computershare Limited acquired the stock transfer and investor servicing business of BNY Mellon Asset Servicing. Accordingly, Computershare Shareowner Services LLC, a subsidiary of Computershare Limited now serves as the dividend disbursing agent, transfer agent and registrar for the Fund s shares. There are no operational changes in the services being provided to the Fund as a result of the acquisition. All instances of BNY Mellon Asset Servicing in the Fund s registration statement are changed to Computershare Shareowner Services LLC.

The address of Computershare Shareowner Services LLC is PO Box 358016, Pittsburg, PA 15252-8016.

Please retain this supplement for future reference.