

GRAVITY Co., Ltd.  
Form 6-K  
April 27, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15d-16**  
**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2012

Commission File Number 000-51138

**GRAVITY Co., Ltd.**

(Translation of registrant's name into English)

Nuritkum Square Business Tower 15F, 1605 Sangam-Dong, Mapo-Gu, Seoul 121-795, Korea

(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F       Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Samil PricewaterhouseCoopers, our independent auditor, has conducted audits and expressed an opinion with regards to the consolidated statements of financial position of Gravity Co., Ltd. (the Company) and its subsidiaries, and the related consolidated statements of income, changes in shareholders' equity and cash flows as of and for the years ended December 31, 2011 and 2010 in conformity with Accounting Standards for Non-Public Entities in Korea (2011 KAS-NPE consolidated financial statements).

The consolidated subsidiary as of December 31, 2011 is NeoCyon, Inc. and that as of December 31, 2010 is Gravity Games Corporation. The other subsidiaries of the Company are equity method investees.

A copy of the 2011 KAS-NPE consolidated financial statements is attached hereto as Exhibit 99.1.

The Company expects to file its consolidated financial statements, including the notes thereto, as of and for the years ended December 31, 2011 and 2010, which are prepared in accordance with generally accepted accounting principles in the United States (U.S. GAAP) with its annual report for the fiscal year ended December 31, 2011 on Form 20-F with the United States Securities and Exchange Commission (the SEC) as soon as practicable. The Company's quarterly financial results, which the Company submits to the SEC on Form 6-K, are also prepared in conformity with U.S. GAAP.

#### **About GRAVITY Co., Ltd.**

Based in Korea, Gravity is a developer and publisher of online games. Gravity's principal product, *Ragnarok Online*, is a popular online game in many markets, including Japan, Taiwan and Thailand, and is currently commercially offered in 79 markets. For more information about Gravity, please visit <http://www.gravity.co.kr>.

#### **Forward-Looking Statements:**

Certain statements in this announcement may include, in addition to historical information, forward-looking statements within the meaning of the safe-harbor provisions of the U.S. Private Securities Litigation Reform Act 1995. Forward-looking statements can generally be identified by the use of forward-looking terminology, such as may, will, expect, intend, estimate, anticipate, believe, project, or continue or the thereof or other similar words, although not all forward-looking statements contain these words. Investors should consider the information contained in our submissions and filings with the United States Securities and Exchange Commission (the SEC), including our registration statement on Form F-1, as amended, and our annual reports on Form 20-F, together with such other documents and we may submit to or file with the SEC from time to time, on Form 6-K. The forward-looking statements speak only as of this press release and we assume no duty to update them to reflect new, changing or unanticipated events or circumstances.

#### **Contact:**

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Chief Financial Officer

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IR Manager

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRAVITY Co., Ltd.

Date: April 27, 2012

By: /s/ Heung Gon Kim  
Name: Heung Gon Kim  
Title: Chief Financial Officer

Exhibit Index

<b>Exhibit No.</b>	<b>Description</b>
99.1	The Company's KAS-NPE consolidated financial statements as of and for the years ended December 31, 2011 and 2010 and the independent auditor's report.