

GOLDFIELD CORP  
Form 8-K  
December 13, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (or Date of Earliest Event Reported): December 8, 2011

**THE GOLDFIELD CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**1-7525**  
(Commission  
File Number)

**88-0031580**  
(IRS Employer  
Identification No.)

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**1684 West Hibiscus Blvd.**

**Melbourne, FL**  
(Address of principal executive offices)

**Registrant's telephone number, including area code: (321) 724-1700**

**32901**  
(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ..  Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ..  Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ..  Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ..  Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. *Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.***

**2012 Base Salary.** On December 8, 2011, the Board of Directors of Southeast Power Corporation, a wholly owned subsidiary of The Goldfield Corporation ( Goldfield ), approved the actions of the Compensation Committee of Goldfield in regards to an increase in the base salary for Robert L. Jones, President of Southeast Power Corporation, Goldfield 's electrical construction subsidiary. Mr. Jones ' base salary will be increased from \$150,000 to \$162,500, effective January 2, 2012. Mr. Jones was one of the executive officers named in the Summary Compensation Table of Goldfield 's 2010 Proxy Statement and is expected to be named in the Summary Compensation Table of Goldfield 's 2011 Proxy Statement.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: December 13, 2011

**THE GOLDFIELD CORPORATION**

By: /s/ STEPHEN R. WHERRY  
Stephen R. Wherry  
Senior Vice President, Chief Financial Officer,  
Treasurer and Assistant Secretary (Principal  
Financial and Accounting Officer)