

MEDIA GENERAL INC
Form 8-K/A
January 27, 2011

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 14, 2009

MEDIA GENERAL, INC.

(Exact name of registrant as specified in its charter)

Commonwealth of Virginia
(State or other jurisdiction

of incorporation)

333 E. Franklin St., Richmond, VA
(Address of principal executive offices)

1-6383
(Commission

File Number)

54-0850433
(I.R.S. Employer

Identification No.)

23219
(Zip Code)

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Registrant's telephone number, including area code **(804) 649-6000**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements for Certain Officers

On January 20, 2009, Media General, Inc. (the Company) filed a Current Report on Form 8-K (the Original Report) to report that the Executive Committee of the Board of Directors adopted an amendment effective January 14, 2009 to the Media General, Inc. Supplemental 401(k) Plan (the Plan), which suspended any Company match contributions to the Plan beginning on the first day of the first full payroll period starting on or after April 1, 2009, and ending with the last pay period that begins prior to December 31, 2009. The Original Report is hereby amended to clarify that the suspension was intended to be for an indefinite period of time and that, effective as of the first full payroll period beginning on or after January 1, 2011, the Company match contributions to the Plan have been reinstated. Upon such reinstatement, the Company match contributions have been reduced from a maximum of five percent (5%) of the excess of participant s compensation for the plan year over the annual tax-qualified plan compensation limitation set forth under section 401(a)(17) of the Internal Revenue Code of 1986, as amended, to a maximum of two percent (2%) of such compensation for a participant for a plan year. This modification coincided with a similar amendment to the Media General Advantage 401(k) Plan.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date **January 27, 2011**

MEDIA GENERAL, INC.
(Registrant)

/s/ **John A. Schauss**
John A. Schauss
Vice President - Finance
and Chief Financial Officer