

MASTEC INC  
Form 8-K  
October 21, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 20, 2010

**MASTEC, INC.**

(Exact Name of Registrant as Specified in Its Charter)

Florida

(State or Other Jurisdiction of Incorporation)

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**Florida**  
(State or other jurisdiction

**0-08106**  
(Commission

**65-0829355**  
(IRS Employer

of incorporation)

File Number)

Identification No.)

**800 S. Douglas Road, 12<sup>th</sup> Floor, Coral Gables, Florida 33134**

(Address of Principal Executive Offices) (Zip Code)

**(305) 599-1800**

(Registrant's Telephone Number, Including Area Code)

**N/A**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 1.02 Termination of a Material Definitive Agreement.**

On October 20, 2010, MasTec, Inc. ( MasTec or the Company ) through its wholly-owned subsidiary, Pumpco, Inc. ( Pumpco ), repaid its equipment term loan with General Electric Capital Corporation (the GE Equipment Loan ), which had an outstanding principal and accrued interest balance of \$13,410,540.97 with the proceeds from the BB&T Equipment Loan described in Item 8.01 below. In connection with the refinancing, Pumpco paid a prepayment penalty of \$132,898.94.

**ITEM 8.01 Other Events**

On October 20, 2010, the Company, through its wholly-owned subsidiary Pumpco, entered into an equipment term loan in the aggregate principal amount of \$13,543,439.91 (the BB&T Equipment Loan ) with BB&T Equipment Finance Corporation ( BB&T ), which proceeds were used to pay off the GE Equipment Loan. The BB&T Equipment Loan is secured by most of Pumpco s existing equipment. The BB&T Equipment Loan is payable in 36 monthly installments and bears interest at a fixed rate of 3.5267%. Prepayments of the BB&T Equipment Loan are permitted after the first anniversary of the closing date subject to a prepayment fee of 1% of the then outstanding principal balance for any unscheduled prepayments made on or before the second anniversary. MasTec has guaranteed the BB&T Equipment Loan.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MASTEC, INC.**

Date: October 21, 2010

By: /s/ C. Robert Campbell  
C. Robert Campbell  
Executive Vice President and Chief Financial Officer