

AMERICA MOVIL SAB DE CV/  
Form 6-K  
May 18, 2010

**United States**  
**Securities and Exchange Commission**

Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant To Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**

**For the month of May 2010**

**Commission File Number: 1-16269**

**AMÉRICA MÓVIL, S.A.B. DE C.V.**

(Exact Name of the Registrant as Specified in the Charter)

**America Mobile**

(Translation of Registrant's Name into English)

**Lago Alberto 366,**

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Colonia Anahuac

11320 México, D.F., México

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

(Check One) Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

(Check One) Yes  No

**This Report on Form 6-K shall be deemed incorporated by reference into the Registrant's Registration Statements on Form F-3ASR (File No. 333-162217) and Form F-4 (File No. 333-166721).**

**Exhibits**

Unaudited Interim Condensed Consolidated Financial Statements as of  
March 31, 2010 and 2009 and December 31, 2009 and for the  
three-month periods ended March 31, 2010 and 2009

Exhibit 99.1

**AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES**

**Unaudited Interim Condensed Consolidated Financial Statements**

As of March 31, 2010 and 2009 and December 31, 2009

and for the three-month periods ended

March 31, 2010 and 2009

**Contents:**

Consolidated Statements of Financial Position  
Condensed Consolidated Statements of Comprehensive Income  
Consolidated Statements of Changes in Equity  
Consolidated Statements of Cash Flows  
Notes to Consolidated Financial Statements

## AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES

## Unaudited Consolidated Statements of Financial Position

(In thousands of Mexican pesos)

	March 31		December 31
	2010	2009	2009
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	Ps. 114,016,836	Ps. 7,778,777	Ps. 27,445,880
Accounts receivable, net	50,556,041	46,391,077	55,918,984
Derivative financial instruments (Note 4)			8,361
Related parties (Note 6)	709,338	1,360,594	468,096
Inventories	19,677,090	25,129,085	21,536,018
Other current assets, net	7,230,638	6,530,570	2,720,983
<b>Total current assets</b>	<b>192,189,943</b>	87,190,103	108,098,322
Non-current assets:			
Property, plant and equipment (Note 3)	210,017,174	214,489,374	224,740,396
Licenses	37,773,863	42,393,100	41,847,261
Trademarks	3,661,791	4,852,908	3,974,527
Goodwill	45,860,626	44,501,441	45,805,279
Investment in associate and others	968,778	872,444	974,693
Deferred taxes	15,235,442	8,032,020	16,057,781
Other non-current assets, net	6,847,206	2,900,087	5,111,737
<b>Total assets</b>	<b>Ps. 512,554,823</b>	Ps. 405,231,477	Ps. 446,609,996
<b>Liabilities and equity</b>			
Current liabilities:			
Short-term debt and current portion of long-term debt (Note 5)	Ps. 7,346,922	Ps. 19,862,815	Ps. 9,167,941
Accounts payable and accrued liabilities	87,403,730	81,907,136	95,924,147
Taxes payable	18,752,042	14,263,581	16,716,549
Derivative financial instruments (Note 4)	1,865,542	376,121	
Related parties (Note 6)	865,933	171,122	1,045,155
Deferred revenues	17,288,547	15,409,215	17,880,551
<b>Total current liabilities</b>	<b>133,522,716</b>	131,989,990	140,734,343
Long-term debt (Note 5)	173,065,719	100,363,764	101,741,199
Deferred taxes	14,967,742	13,504,020	14,019,035
Employee benefits	10,823,512	11,991,906	11,214,341
<b>Total liabilities</b>	<b>332,379,689</b>	257,849,680	267,708,918
Equity (Note 7):			
Capital stock	26,745,804	26,752,834	26,747,265
Retained earnings:			
Prior years	133,004,664	105,599,087	61,834,816
Profit for the period	16,873,962	16,559,613	76,349,771
<b>Total retained earnings</b>	<b>149,878,626</b>	122,158,700	138,184,587
Effect of translation of foreign entities	2,831,790	(2,193,482)	13,236,787

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Equity attributable to equity holders of the parent	<b>179,456,220</b>	146,718,052	178,168,639
Non-controlling interests	<b>718,914</b>	663,745	732,439
<b>Total equity</b>	<b>180,175,134</b>	147,381,797	178,901,078
Total liabilities and equity	<b>Ps. 512,554,823</b>	Ps. 405,231,477	Ps. 446,609,996

The accompanying notes are an integral part of these financial statements.

## AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES

## Unaudited Condensed Consolidated Statements of Comprehensive Income

(In thousands of Mexican pesos, except for earnings per share)

	For the three-month period ended March 31	
	2010	2009
<b>Operating revenues:</b>		
Net service revenues	Ps. 87,641,061	Ps. 80,279,107
Net sale of equipment and accessories	11,038,613	9,587,544
Total net revenues	98,679,674	89,866,651
<b>Operating costs and expenses:</b>		
Cost of terminal equipment and accessories	17,958,029	17,473,670
Cost of services	23,178,012	20,636,631
Commercial, administrative and general expenses	15,259,569	14,153,007
Depreciation and amortization	12,885,737	11,133,363
Total operating costs and expenses	69,281,347	63,396,671
Operating profit	29,398,327	26,469,980
<b>Financing cost:</b>		
Interest income	550,909	501,154
Interest expense	(1,887,221)	(2,160,588)
Exchange gain (loss), net	2,164,612	(2,229,155)
Other financing (costs) income, net	(2,863,879)	593,510
Total financing cost	(2,035,579)	(3,295,079)
Equity interest in net profit of associate	11,207	60,087
Profit before income tax	27,373,955	23,234,988
Income tax expense	10,484,637	6,656,238
Profit for the period	16,889,318	16,578,750
<b>Other comprehensive income items:</b>		
Effect of translation of foreign entities	(10,433,878)	(2,205,356)
Total other comprehensive income items for the Period	(10,433,878)	(2,205,356)
Total comprehensive income for the period	Ps. 6,455,440	Ps. 14,373,394
Profit for the period attributable to:		
Equity holders of the parent	Ps. 16,873,962	Ps. 16,559,613
Non-controlling interests	15,356	19,137
	Ps. 16,889,318	Ps. 16,578,750

Comprehensive income for the period attributable to:

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Equity holders of the parent	<b>Ps. 6,468,965</b>	Ps. 14,366,131
Non-controlling interests	<b>(13,525)</b>	7,263
	<b>Ps. 6,455,440</b>	Ps. 14,373,394
Earnings per share (basic and diluted in Mexican pesos)	<b>Ps. 0.52</b>	Ps. 0.50

The accompanying notes are an integral part of these financial statements.



## AMÉRICA MÓVIL, S.A.B. DE C.V. AND SUBSIDIARIES

## Unaudited Consolidated Statements of Changes in Equity

For the three-month period ended March 31, 2009

(In thousands of Mexican pesos)

	Capital stock	Legal reserve	Retained earnings	Total retained earnings	Effect of translation of foreign entities	Total equity attributable to equity holders of the parent	Non-controlling interests	Total equity
Balance at January 1, 2009	Ps. 26,755,323	Ps. 358,440	Ps. 111,270,090	Ps. 111,628,530		Ps. 138,383,853	Ps. 656,482	Ps. 139,040,335
Profit for the period			16,559,613	16,559,613		16,559,613	19,137	16,578,750
Other comprehensive income items					Ps. (2,193,482)	(2,193,482)	(11,874)	(2,205,356)
Comprehensive income for the period			16,559,613	16,559,613	(2,193,482)	14,366,131	7,263	14,373,394
Repurchase of shares	(2,489)		(6,029,443)	(6,029,443)		(6,031,932)		(6,031,932)
Balance at March 31, 2009 (Note 7)	26,752,834	358,440	121,800,260	122,158,700	(2,193,482)	146,718,052	663,745	147,381,797
Balance at December 31, 2009	26,747,265	358,440	137,826,147	138,184,587	13,236,787	178,168,639	732,439	178,901,078
Profit for the period			<b>16,873,962</b>	<b>16,873,962</b>		<b>16,873,962</b>	<b>15,356</b>	<b>16,889,318</b>
Other comprehensive income items					<b>(10,404,997)</b>	<b>(10,404,997)</b>	<b>(28,881)</b>	<b>(10,433,878)</b>