

TigerLogic CORP  
Form 8-K  
October 01, 2009

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): September 29, 2009**

**TIGERLOGIC CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction

of incorporation)

**000-16449**  
(Commission File Number)

**25A Technology Drive**

**Irvine, CA 92618**

**94-3046892**  
(I. R. S. Employer

Identification No.)

Edgar Filing: TigerLogic CORP - Form 8-K

(Address of principal executive offices, Zip Code)

**Registrant's telephone number, including area code: (949) 442-4400**

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On September 29, 2009, the Board of Directors (the Board) of TigerLogic Corporation (the Company) elected Douglas G. Ballinger as a director to serve on the Board. Mr. Ballinger, 50, is President of PageDNA, a privately held company based in Redwood City, CA specializing in web-to-print software. Mr. Ballinger founded PageDNA in April 1997. From September 1991 to March 1997, Mr. Ballinger was a principal of Metagraphic, Inc., a Palo Alto based digital pre-media firm, and prior to that he was in sales with Pacific Lithograph Company of San Francisco. Mr. Ballinger holds a B.A. in History from Stanford University.

In connection with Mr. Ballinger's appointment, the Board approved a stock option award to Mr. Ballinger to purchase up to 50,000 shares of the Company's common stock under the Company's 2009 Equity Incentive Plan and a standard form of agreement thereunder. In accordance with the Company's policy, the grant date for this option is September 29, 2009 and the exercise price of the option is \$2.50 per share. One-fourth of the shares subject to the option vests on the one year anniversary of the grant date, and 1/48th of the shares subject to the option vests in equal monthly installments thereafter. The shares subject to the option will become fully vested in the event of a change in control of the Company. Mr. Ballinger will also be eligible for the Company's standard compensation program for the non-employee directors which provides for reimbursement for out-of-pocket expenses incurred in attending Board meetings and a cash payment of \$1,000 for each Board meeting attended in-person; \$500 for each Board meeting attended telephonically; and \$250 for each meeting of the committees of the Board. Mr. Ballinger was not appointed to any committees of the Board.

In addition, on September 29, 2009, the Board approved a compensation adjustment for Thomas Lim, the Company's Chief Financial Officer and Vice President of Finance, to increase his base annual salary from \$175,000 to \$200,000 effective immediately, and approved a stock option award to Mr. Lim to purchase up to 25,000 shares of the Company's common stock under the Company's 2009 Equity Incentive Plan and a standard form of agreement thereunder. In accordance with the Company's policy, the grant date for this option is September 29, 2009 and the exercise price of the option is \$2.50 per share. One-fourth of the shares subject to the option vests on the one year anniversary of the grant date, and 1/48th of the shares subject to the option vests in equal monthly installments thereafter. The shares subject to the option will become fully vested in the event of a change in control of the Company.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TIGERLOGIC CORPORATION**

Dated: October 1, 2009

By: /s/ Thomas Lim  
Thomas Lim  
Chief Financial Officer