OPEN JOINT STOCK CO VIMPEL COMMUNICATIONS Form 6-K August 27, 2009

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 6-K

**Report of Foreign Private Issuer** 

Pursuant to Rule 13a-16 or 15d-16 under

the Securities Exchange Act of 1934

For the month of August 2009

Commission File Number 1-14522

## **Open Joint Stock Company Vimpel-Communications**

 $(Translation\ of\ registrant\ \ s\ name\ into\ English)$ 

10 Ulitsa 8-Marta, Building 14, Moscow, Russian Federation 127083

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.
Form 20-F [X] Form 40-F [ ]
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.
Yes [ ] No [X]
If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OPEN JOINT STOCK COMPANY

VIMPEL-COMMUNICATIONS (Registrant)

Date: August 27, 2009

By: /s/ Alexander Y. Torbakhov Name: Alexander Y. Torbakhov Title: General Director

# VIMPELCOM ANNOUNCES SECOND QUARTER AND AUDITED ANNUAL 2009 FINANCIAL AND OPERATING RESULTS

Moscow and New York (August 27, 2009) - Open Joint Stock Company Vimpel-Communications (VimpelCom or the Company) (NYSE: VIP), the leading provider of telecommunications services in Russia and the Commonwealth of Independent States (CIS), today announced its financial and operating results for the quarter ended June 30, 2009.

#### Second Quarter 2009 Financial Highlights

Net o	perating rev	enues reac	ched 69.0	billion	Russian	rubles, a	in increase	of 3.3%	versus	1009

OIBDA reached 35.0 billion rubles, an increase of 8.7% versus 1Q09

Consolidated OIBDA margin improved to 50.6% from 48.1% reported in 1Q09

Net income amounted to 22.6 billion rubles compared to a 8.5 billion rubles loss in 1Q09 **Second Quarter 2009 Operating Highlights** 

Mobile subscribers increased by 1.0 million versus 1Q09, reaching 63.7 million

Launch of operations in Cambodia and Vietnam under Beeline brand

Active 3G networks in 51 regions of Russia

VimpelCom Announces Second Quarter 2009 Financial and Operating Results

Commenting on the performance of the Company, Boris Nemsic, Chief Executive Officer of VimpelCom, said, We are pleased with our performance during the second quarter. We continue to demonstrate strong results with revenues of 69.0 billion rubles and OIBDA of 35.0 billion rubles. In spite of the economic crisis we achieved 12% year-on-year growth in revenue and 21% year-on-year growth in OIBDA.

We increased the number of active mobile subscribers to 63.7 million, almost 19% more than we had last year. The residential broadband business grew in line with our expectations and we now serve 1.7 million fixed and mobile broadband subscribers compared to 0.6 million customers a year ago.

I am especially proud to report that revenue growth coupled with successful business integration and ongoing cost control yielded a consolidated fixed and mobile OIBDA margin of 50.6%. The consolidated OIBDA margin is 2.5 percentage points above a strong first quarter figure and represents a 3.8 percentage point increase compared to the results of the second quarter of 2008.

Cash flow from operations for the quarter amounted to 27.6 billion rubles or \$858 million dollars\*. We had a modest increase in capital expenditures compared to the first quarter of 2009. In line with our initial expectations we plan to increase CAPEX in the second half of the year to ensure the sustainability of our business and to capture growth opportunities going forward.

Although our operations during the second quarter reflected the underlying robustness of the telecom markets and our successful business execution, macroeconomic uncertainty still remains a significant factor in the current environment. Hence, looking forward we maintain our stance of cautious optimism .

\* The average exchange rate for the quarter ended June 30, 2009 was 32.2145 RUR/US\$

#### **Key Consolidated Financial and Operating Results**

	2Q	2Q		1Q	
CONSOLIDATED OPERATIONS* (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	69,035	61,684	11.9%	66,843	3.3%
OIBDA	34,958	28,889	21.0%	32,166	8.7%
OIBDA margin, %	50.6%	46.8%		48.1%	
Operating income	22,250	17,409	27.8%	19,266	15.5%
Operating income margin, %	32.2%	28.2%		28.8%	
SG&A	18,458	18,278	1.0%	18,206	1.4%
including Sales & Marketing Expenses	5,414	5,074	6.7%	5,302	2.1%
including General & Administrative Costs	13,044	13,204	-1.2%	12,904	1.1%
SG&A percentage	26.7%	29.6%		27.2%	
Net income (loss)	22,599	11,109	103.4%	-8,514	n/a
Net income (loss) per common share, basic (RUR)	446.43	218.69		-168.20	
Net income (loss) per ADS equivalent, basic (RUR)	22.32	10.93		-8.41	
Capital expenditures	5,027	15,689	-68.0%	3,925	28.1%
Mobile subscribers ( 000)	63,676	53,707	18.6%	62,724	1.5%
Broadband subscribers*) ( 000)	1,712	617	177.5%	1,538	11.3%

<sup>\*</sup> See definitions in Attachment A. Y-o-y stands for 2Q 09 vs. 2Q 08 comparison while q-o-q stands for 2Q 09 vs. 1Q 09.

Net operating revenues 2Q 09* (RUR, millions)	Russia	CIS	Other	Eliminations	Total
Mobile business	49,410	8,859	28	-89	58,208
Fixed business	13,007	2,040	0	-472	14,575
Eliminations	-3,281	-231	0	-236	-3,748
Total net operating revenue	59,136	10,668	28	-797	69,035

<sup>\*</sup> Due to the increasing integration between different parts of our business, we include inter-company transactions in the reported revenues of geographic and business segments and indicate the amount of inter-company eliminations within and between the segments. The quarterly net operating revenues increased by 11.9% year-on-year and 3.3% as compared with the previous quarter demonstrating the strength of our core business.

Synergies from business integration and focus on operational efficiency helped us to achieve 8.7% quarter-on-quarter OIBDA growth, and even more remarkably, 21.0% year-on-year OIBDA growth. Solid cash inflow from operations coupled with our prudent approach to working capital resulted in a 21.7% increase of quarterly operational cash flow compared to the same period of 2008.

VimpelCom Announces Second Quarter 2009 Financial and Operating Results

During the second quarter we repaid \$456 million dollars of debt. Additionally, in July of 2009 we raised 10 billion in Ruble bonds in order to optimize the structure of our debt portfolio through extended duration and a more balanced currency composition.

Our quarterly net income amounted to 22.6 billion rubles, including a 10.6 billion ruble net foreign exchange gain due to the strengthening ruble.

#### Russia - Financial and Operating Results

	2Q	2Q		1Q	
RUSSIA (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	59,136	52,915	11.8%	56,272	5.1%
OIBDA	30,279	25,041	20.9%	27,227	11.2%
OIBDA margin, %	51.2%	47.3%		48.4%	
Operating income	20,574	16,269	26.5%	17,719	16.1%
Operating income margin, %	34.8%	30.7%		31.5%	
SG&A	15,417	15,521	-0.7%	14,936	3.2%
including Sales & Marketing Expenses	4,726	4,273	10.6%	4,485	5.4%
including General & Administrative Costs	10,691	11,248	-5.0%	10,451	2.3%
SG&A percentage	26.1%	29.3%		26.5%	
Net income (loss)	21,835	10,616	105.7%	-6,722	n/a

Our quarterly net operating revenues in Russia amounted to 59.1 billion rubles, a growth of 5.1% compared to the previous quarter or 11.8% compared to the same period of 2008. The consolidated OIBDA margin in Russia was 51.2%, up from 47.3% reported a year ago.

In the mobile segment our revenues increased by 8.2% quarter-on-quarter. MOU was up by 4.3% compared with the previous quarter, reflecting a combination of the normal seasonal increase and slight downward pressure from the macroeconomic environment. The increase in usage, coupled with stable pricing, led to an increase in ARPU of 5.2%.

Our fixed-line revenues decreased by 2.3% quarter-on-quarter, and now represent 17.2% of the total revenues in Russia. The fixed-line OIBDA margin decreased slightly to 29.6% from 30.1% reported in the first quarter. The quarterly financial dynamics were impacted by the ruble appreciation as some of our corporate and wholesale tariffs are linked to foreign currencies, while the majority of the operating expenses is in Russian rubles.

In the second quarter of 2009 the total number of residential broadband subscribers in Russia including FTTB and mobile broadband reached 1.7 million.

	2Q	2Q		1Q	
RUSSIA REVENUES (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	59,136	52,915	11.8%	56,272	5.1%
Mobile revenues	49,410	44,004	12.3%	45,653	8.2%
Fixed revenues	13,007	9,788	32.9%	13,308	-2.3%
Eliminations	-3,281	-877		-2,689	
DATES A CANDA DELVEY OD VENTA (DVD. 1881)	2Q	2Q		1Q	
RUSSIA OIBDA DEVELOPMENT* (RUR, millions)	09	08	y-o-y	09	q-o-q
OIBDA Total	30,279	25,041	20.9%	27,227	11.2%
Mobile OIBDA	26,427	22,895	15.4%	23,222	13.8%
Fixed OIBDA	3,852	2,146	79.5%	4,005	-3.8%
Total OIBDA margin, %	51.2%	47.3%		48.4%	
Mobile OIBDA margin, %	53.5%	52.0%		50.9%	
Fixed OIBDA margin, %	29.6%	21.9%		30.1%	
	2Q	2Q		1Q	
RUSSIA OPERATING DEVELOPMENT	09	08	у-о-у	09	q-o-q
Mobile subscribers ( 000)	49,971	42,485	17.6%	49,351	1.3%
Subscriber market share**), %	25.3%	24.6%		25.9%	
MOU, min	211.8	220.3	-3.9%	203.0	4.3%
ARPU mobile, (RUR)	322.5	347.6	-7.2%	306.6	5.2%
Broadband subscribers ( 000)	1,659	604	174.7%	1,498	10.7%

<sup>\*</sup> Please find information on respective operating income amounts in the supplementary file FinancialOperatingQ22009.xls on our website at http://www.vimpelcom.com/news/qrep.wbp.

<sup>\*\*</sup> Source: AC&M-Consulting. Starting from January 1, 2008 VimpelCom s market share is calculated on the basis of active subscribers. Published data on the number of subscribers of other wireless service providers may vary significantly because of different accounting methodologies for calculating the active subscriber base.

#### **CIS - Financial and Operating Results**

	<b>2</b> Q	2Q		1Q	
CIS OPERATIONS (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	10,668	9,170	16.3%	11,287	-5.5%
OIBDA	4,908	3,885	26.3%	5,079	-3.4%
OIBDA margin, %	46.0%	42.4%		45.0%	
Operating income	1,929	1,177	63.9%	1,691	14.1%
Operating income margin, %	18.1%	12.8%		15.0%	
SG&A	2,844	2,727	4.3%	3,140	-9.4%
including Sales & Marketing Expenses	633	801	-21.0%	771	-17.9%
including General & Administrative Costs	2,211	1,926	14.8%	2,369	-6.7%
SG&A percentage	26.7%	29.7%		27.8%	
Net income (loss)	841	528	59.3%	-374	n/a
Mobile subscribers ( 000)	13,626	11,222	21.4%	13,373	1.9%
Broadband subscribers*) ( 000)	53	13	307.7%	40	32.5%

In the CIS we continue to expand our subscriber base, which reached 13.6 million active users, 21.4% more than a year ago. The revenues from our CIS operations increased by 16.3% when compared to the second quarter of 2008, growing to 14.6%\* of the Group consolidated revenues.

However, the reported financial results in the CIS countries were negatively affected by ruble appreciation versus the functional currency. In local currency terms, we see quarterly revenue growth in our major CIS markets. Please see Attachment F for the applicable exchange rates.

We are OIBDA positive in all segments and all markets where we operate. The consolidated fixed and mobile OIBDA margin from our CIS operations increased to 46.0%, a 3.6 percentage point increase during the second quarter of 2008 reflecting ongoing cost optimization efforts throughout the Group.

In the second quarter of 2009, our consolidated CIS fixed and mobile OIBDA amounted to almost 4.9 billion rubles with a net income of 0.8 billion rubles.

\* Calculated on the basis of net operating revenues excluding inter-company transactions.

#### **CIS Revenues Development**

VAZAVIGTAN (DVD:H:)	2Q 09	2Q		1Q	
KAZAKHSTAN (RUR, millions) Net operating revenues	5,061	<b>08</b> 4,377	<b>y-o-y</b> 15.6%	09 5,223	<b>q-o-q</b> -3.1%
Mobile	4,988	4,317	15.7%	5,145	-3.1%
Fixed	190	115	65.2%	166	14.5%
Elimination	-117	-50	03.270	-88	17.5 /0
Net operating revenues (KZT)	23,679		6.0%	21,373	10.8%
Net operating revenues (NZ1)	23,019	22,341	0.070	21,373	10.070
	••	••			
AHZDA DHE (DAID - HIII - )	2Q	2Q		10 00	
UKRAINE (RUR, millions)	<b>09</b> 1,645	1 692	y-o-y -2.3%	1Q 09 1,609	q-o-q 2.2%
Net operating revenues	,	1,683			
Mobile Fixed	956 800	1,079 670	-11.4% 19.4%	894 836	6.9%
Elimination	-111	-66	19.4%	-121	-4.3%
	390	353	10.5%	365	6.8%
Net operating revenues (UAH)	390	333	10.5%	303	0.8%
	2Q	2Q		1Q	
ARMENIA (RUR, millions)	09	08	y-o-y	09	q-o-q
Net operating revenues	1,584	1,528	3.7%		-11.4%
Mobile	634	623	1.8%		-12.1%
Fixed	950	905	5.0%		-10.9%
Elimination	0	0	0.464	0	= 0~
Net operating revenues (AMD)	18,253	19,862	-8.1%	17,066	7.0%
	2Q	2Q		1Q	
UZBEKISTAN (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	1,693	1,229	37.8%		-14.7%
Mobile	1,594	1,168	36.5%		-15.4%
Fixed	100	61	63.9%	101	-1.0%
Elimination	-1	0		-1	
Net operating revenues (US\$)	53	52	1.9%	58	-8.6%
	2Q	2Q		1Q	
TAJIKISTAN (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	461	266	73.3%	487	-5.3%
Mobile	461	266	73.3%	487	-5.3%
Net operating revenues (US\$)	14	11	27.3%	14	0.0%
	2Q	2Q		1Q	
GEORGIA (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	229	92	148.9%	205	11.7%
Mobile	229		148.9%	205	11.7%
Net operating revenues (GEL)	12		100.0%	10	20.0%
	20	20		10	
CIS (RUR, millions)	2Q 09	2Q 08	у-о-у	1Q 09	q-o-q
Net operating revenues	10,668	9,170	16.3%	11,287	-5.5%
Mobile	8,859	7,536	17.6%	9,331	-5.1%
Fixed	0,000	1,550	1 / .0 /0	2.331	-5.1 /0
FIXEO	2,040	1,751	16.5%	2,169	-5.9%

Elimination -231 -117 -213

#### CIS OIBDA Development\*

WAZAWHOTAN (DVD. 111)	2Q	2Q		1Q	
KAZAKHSTAN (RUR, millions) OIBDA total	<b>09</b> 2,745	<b>08</b> 2,277	y-o-y 20.6%	<b>09</b> 2,672	<b>q-o-q</b> 2.7%
Mobile Mobile	2,743	2,225	18.8%	2,584	2.1%
Fixed	102	52	96.2%	2,364	15.9%
		52.0%	90.2%	51.2%	13.9%
OIBDA Margin, %	54.2%	32.0%		31.2%	
	40	40		10	
LIVDAINE (DUD millions)	2Q 09	2Q 08		1Q 09	~ ~ ~
UKRAINE (RUR, millions) OIBDA total	322	221	y-o-y 45.7%	215	<b>q-o-q</b> 49.8%
Mobile Mobile	82	59	39.0%	-2	19.8% n/a
Fixed	240	162	48.1%	217	10.6%
OIBDA margin, %	19.6%	13.1%	40.1%	13.4%	10.0%
OIDDA margin, %	19.0%	13.1%		13.4%	
	2Q	2Q		10	
ARMENIA (RUR, millions)	2Q 09	2Q 08	у-о-у	1Q 09	q-o-q
OIBDA total	799	717	11.4%	924	-13.5%
Mobile	298	243	22.6%	356	-16.3%
Fixed	501	474	5.7%	568	-11.8%
OIBDA Margin, %	50.4%	46.9%	3.170	51.7%	-11.0 /0
OIDDA Maigili, 10	30.470	40.970		31.770	
	2Q	2Q		1Q	
UZBEKISTAN (RUR, millions)	2Q 09	08	у-о-у	09	q-o-q
OIBDA total	865	657	31.7%	1,122	-22.9%
Mobile	825	642	28.5%	1,082	-23.8%
Fixed	40	15	166.7%	40	0.0%
OIBDA Margin, %	51.1%	53.5%	100.770	56.6%	0.070
OBBIT Mangin, 70	51.170	33.370		20.070	
	2Q	2Q		1Q	
TAJIKISTAN (RUR, millions)	09	08	у-о-у	09	q-o-q
OIBDA total	173	63	174.6%	164	5.5%
Mobile	173	63	174.6%	164	5.5%
OIBDA Margin, %	37.5%	23.7%		33.7%	
0 ,					
	2Q	2Q		1Q	
GEORGIA (RUR, millions)	09	08	у-о-у	09	q-o-q
OIBDA total	4	-50	n/a	-18	n/a
Mobile	4	-50	n/a	-18	n/a
OIBDA Margin, %	1.7%	n/a		n/a	
	2Q	2Q		1Q	
CIS (RUR, millions)	09	08	у-о-у	09	q-o-q
OIBDA total	4,908	3,885	26.3%	5,079	-3.4%
Mobile	4,025	3,182	26.5%	4,166	-3.4%
Fixed	883	703	25.6%	913	-3.3%
OIBDA margin, %	46.0%	42.4%		45.0%	

<sup>\*</sup> Please find information on respective operating income amounts in the supplementary file FinancialOperatingQ22009.xls on our website at http://www.vimpelcom.com/news/qrep.wbp.

#### **CIS Operating Highlights**

	2Q	2Q		1Q	
KAZAKHSTAN	09	08	у-о-у	09	q-o-q
Mobile subscribers ( 000)	6,635	5,098	30.1%	6,377	4.0%
Subscriber market share*), %	43.3%	39.6%		42.6%	
MOU, min	90.7	109.7	-17.3%	81.1	11.8%
ARPU mobile, (RUR)	253.6	289.9	-12.5%	268.5	-5.5%
ARPU mobile, (KZT)	1,187.1	1,479.5	-19.8%	1,099.0	8.0%
	<b>2</b> Q	2Q		1Q	
UKRAINE	09	08	у-о-у	09	q-o-q
Mobile subscribers ( 000)	1,934	2,111	-8.4%	1,894	2.1%
Subscriber market share*), %	3.5%	3.8%		3.4%	
MOU, min	217.8	231.0	-5.7%	213.3	2.1%
ARPU mobile, (RUR)	166.8	177.8	-6.2%	151.4	10.2%
ARPU mobile, (UAH)	39.7	37.2	6.7%	34.6	14.7%
Broadband subscribers ( 000)	53	13	307.7%	40	32.5%
ARPU broadband, (RUR)	261.0	362.7	-28.0%	299.8	-12.9%
ARPU broadband, (UAH)	62.0	63.0	-1.6%	68.5	-9.5%
	20	20		10	
ARMENIA	2Q 09	2Q 08	W O W	1Q 09	
Mobile subscribers ( 000)	486	655	y-o-y -25.8%	481	<b>q-o-q</b> 1.0%
Subscriber market share*), %	19.2%	30.5%	-23.070	19.0%	1.0 /0
MOU, min	238.4	164.9	44.6%	174.7	36.5%
ARPU mobile, (RUR)	436.9	362.5	20.5%	478.7	-8.7%
		4,710.8	6.9%		10.1%
ARPU mobile, (AMD)	5,034.7	4,/10.6	0.9%	4,573.7	10.1%
	2Q	2Q		1Q	
UZBEKISTAN	09	08	у-о-у	1Q 09	<b>q-</b> 0-q
Mobile subscribers ( 000)	<b>09</b> 3,605	<b>08</b> 2,754	y-o-y 30.9%	1Q 09 3,653	
Mobile subscribers ( 000) Subscriber market share*), %	09 3,605 25.0%	08 2,754 31.2%	30.9%	1Q 09 3,653 27.9%	<b>q-o-q</b> -1.3%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min	3,605 25.0% 225.6	08 2,754 31.2% 294.6	30.9%	1Q 09 3,653 27.9% 238.6	<b>q-o-q</b> -1.3% -5.4%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR)	09 3,605 25.0% 225.6 150.6	08 2,754 31.2% 294.6 155.8	30.9% -23.4% -3.3%	1Q 09 3,653 27.9% 238.6 177.1	<b>q-o-q</b> -1.3% -5.4% -15.0%
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Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)	09 3,605 25.0% 225.6 150.6 4.7	08 2,754 31.2% 294.6 155.8 6.6	30.9% -23.4% -3.3% -28.8%	1Q 09 3,653 27.9% 238.6 177.1 5.2	<b>q-o-q</b> -1.3% -5.4% -15.0% -9.6%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)	09 3,605 25.0% 225.6 150.6 4.7	08 2,754 31.2% 294.6 155.8 6.6	30.9% -23.4% -3.3% -28.8%	1Q 09 3,653 27.9% 238.6 177.1 5.2	<b>q-o-q</b> -1.3% -5.4% -15.0% -9.6%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000)	09 3,605 25.0% 225.6 150.6 4.7 2Q 09 677	08 2,754 31.2% 294.6 155.8 6.6 2Q 08 435	30.9% -23.4% -3.3% -28.8%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722	<b>q-o-q</b> -1.3% -5.4% -15.0% -9.6%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), %	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2%	08 2,754 31.2% 294.6 155.8 6.6 2Q 08 435 17.4%	30.9% -23.4% -3.3% -28.8%  y-o-y 55.6%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8%	<b>q-o-q</b> -1.3% -5.4% -15.0% -9.6% <b>q-o-q</b> -6.2%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1	08 2,754 31.2% 294.6 155.8 6.6 2Q 08 435 17.4% 241.1	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7	<b>q-o-q</b> -1.3% -5.4% -15.0% -9.6% <b>q-o-q</b> -6.2% 0.8%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7	q-o-q -1.3% -5.4% -15.0% -9.6% q-o-q -6.2% 0.8% -7.6%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6% q-o-q -6.2% 0.8% -7.6%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (RUR)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2% -26.6%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6%  q-o-q -6.2%  0.8% -7.6% -1.4%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9  2Q 09	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2% -26.6%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6% -9.6%  q-o-q -6.2% -7.6% -1.4%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  GEORGIA Mobile subscribers ( 000)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9  2Q 09 289	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4  2Q 08 169	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2% -26.6%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6%  q-o-q -6.2%  0.8% -7.6% -1.4%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  GEORGIA Mobile subscribers ( 000) Subscriber market share*), %	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9  2Q 09 289 7.5%	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4  2Q 08 169 4.9%	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2% -26.6%  y-o-y 71.0%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6% -9.6%  q-o-q -6.2% -7.6% -1.4%  q-o-q 17.5%
Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  TAJIKISTAN Mobile subscribers ( 000) Subscriber market share*), % MOU, min ARPU mobile, (RUR) ARPU mobile, (US\$)  GEORGIA Mobile subscribers ( 000)	09 3,605 25.0% 225.6 150.6 4.7  2Q 09 677 18.2% 173.1 221.6 6.9  2Q 09 289	08 2,754 31.2% 294.6 155.8 6.6  2Q 08 435 17.4% 241.1 221.1 9.4  2Q 08 169	30.9%  -23.4% -3.3% -28.8%  y-o-y 55.6%  -28.2% 0.2% -26.6%	1Q 09 3,653 27.9% 238.6 177.1 5.2 1Q 09 722 19.8% 171.7 239.7 7.0	q-o-q -1.3% -5.4% -15.0% -9.6% -9.6%  q-o-q -6.2% -7.6% -1.4%

ARPU mobile, (GEL) 14.5 11.9 21.8% 14.0 3.6%

\* Source: AC&M-Consulting. Starting from January 1, 2008 VimpelCom s market share is calculated on the basis of active subscribers. Published data on the number of subscribers of other wireless service providers may vary significantly because of different accounting methodologies for calculating the active subscriber base.

VimpelCom Announces Second Quarter 2009 Financial and Operating Results

#### **Other Operations**

In May 2009, we launched commercial operations in Cambodia, offering services under the Beeline brand. Initial sales have been strong and generated 28 million rubles in revenues since its launch. Presently, our services are available in the 11 largest provinces reaching 42% of the country s population. By the end of 2009, we plan to expand coverage reaching more than two thirds of the country s population.

In Vietnam, we launched commercial operations on July 20th. At the initial stage Beeline services will be available in the largest provinces of Vietnam with more than 15 million people. By the end of 2009, we plan to cover more than 40 provinces of Vietnam with a population of about 41 million.

	2Q	2Q		1Q	
OTHER* (RUR, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	28	0	n/a	0	n/a
OIBDA total	-229	-36	n/a	-140	n/a

\*) See definitions in Attachment A.

\* \* \*

For more information on financial and operating data for specific countries, please refer to the supplementary file FinancialOperatingQ22009.xls on our website at http://www.vimpelcom.com/news/qrep.wbp.

The Company s management will discuss its second quarter 2009 results during a conference call and slide presentation on August 27, 2009 at 6:30 pm Moscow time (10:30 am US ET). The call and slide presentation may be accessed via webcast at the following URL address <a href="http://www.vimpelcom.com">http://www.vimpelcom.com</a>. The conference call replay will be available through September 3, 2009. The slide presentation webcast will also be available for download on VimpelCom s website <a href="http://www.vimpelcom.com">http://www.vimpelcom.com</a>.

The VimpelCom Group consists of telecommunications operators providing voice and data services through a range of mobile, fixed and broadband technologies. The Group includes companies operating in Russia, Kazakhstan, Ukraine, Uzbekistan, Tajikistan, Georgia, Armenia, as well as Vietnam and Cambodia, in territories with a total population of about 340 million. VimpelCom was the first Russian company to list its shares on the New York Stock Exchange ( NYSE ). VimpelCom s ADSs are listed on the NYSE under the symbol VIP .

VimpelCom Announces Second Quarter 2009 Financial and Operating Results

This press release contains forward-looking statements, as the phrase is defined in Section 27A of the Securities Act and Section 21E of the Exchange Act. These statements relate to the Company s development plans in Cambodia and Vietnam. These and other forward-looking statements are based on management s best assessment of the Company s strategic and financial position and of future market conditions and trends. These discussions involve risks and uncertainties. The actual outcome may differ materially from these statements as a result of continued volatility in the economies in the markets in which the Company operates, unforeseen developments from competition, governmental regulation of the telecommunications industries, general political uncertainties in the markets in which the Company operates and/or litigation with third parties. The actual outcome may also differ materially if the Company is unable to obtain all necessary corporate approvals relating to its business, if the Company is unable to successfully integrate newly-acquired businesses, including Golden Telecom, and other factors. There can be no assurance that such risks and uncertainties will not have a material adverse effect on the VimpelCom Group. Certain factors that could cause actual results to differ materially from those discussed in any forward-looking statements include the risks described in the Company s Annual Report on Form 20-F for the year ended December 31, 2008 and other public filings made by the Company with the United States Securities and Exchange Commission, which risk factors are incorporated herein by reference. VimpelCom disclaims any obligation to update developments of these risk factors or to announce publicly any revision to any of the forward-looking statements contained in this release, or to make corrections to reflect future events or developments.

For more information, please contact:

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#### - Definitions and tables are attached

#### **Attachment A: Definitions**

Mobile subscribers are those subscribers in the registered subscriber base who were a party to a revenue generating activity in the past three months and remain in the base at the end of the reported period, except for the subscriber base in Cambodia which is calculated on a one month basis. Such activities include all incoming and outgoing calls, subscriber fee accruals, debits related to service, outgoing SMS, MMS, data transmission and receipt sessions, but do not include incoming SMS and MMS sent by our Company or abandoned calls.

Each ADS represents 0.05 of one share of common stock. This ratio was established effective August 21, 2007.

**ARPU** (Monthly Average Revenue per User), a non-U.S. GAAP financial measure, is calculated by dividing the Company s service revenue during the relevant period, including roaming revenue and interconnect revenue, but excluding revenue from connection fees, sales of handsets and accessories and other non-service revenue, by the average number of the Company s subscribers during the period and dividing by the number of months in that period. The Company believes that ARPU provides useful information to investors because it is an indicator of the performance of the Company s business operations and assists management in budgeting. The Company also believes that ARPU provides management with useful information concerning usage and acceptance of the Company s services. ARPU should not be viewed in isolation or an alternative to other figures reported under U.S. GAAP.

**Broadband subscribers** are those subscribers in the registered subscriber base who were a party to a revenue generating activity in the past three months. Such activities include monthly internet access using FTTB, xDSL and WiFi technologies as well as mobile home internet service via USB modems.

CIS Geographic Segment for the purpose of VimpelCom reporting includes our operations in the following countries: Kazakhstan, Ukraine, Uzbekistan, Tajikistan, Armenia and Georgia.

**Fixed-line subscriber** is an authorized user of fixed-line communications services.

General and administrative costs (G&A) include salaries and outsourcing costs, including related social contributions required by Russian law; stock price-based compensation expenses; repair and maintenance expenses; rent, including lease payments for base station sites; utilities; other miscellaneous expenses, such as insurance, operating taxes, license fees, and accounting, audit and legal fees.

**Households passed** are households located within buildings, in which indoor installation of all the FTTB equipment necessary to install terminal residential equipment has been completed.

Market share of subscribers for each relevant area is calculated by dividing the estimated number of our mobile subscribers in Russia, Kazakhstan, Ukraine, Uzbekistan, Tajikistan, Georgia and Armenia, respectively, by the total estimated number of mobile subscribers in Russia, Kazakhstan, Ukraine, Uzbekistan, Tajikistan, Georgia and Armenia, respectively, and is provided by AC&M-Consulting.

Mobile services are wireless voice and data transmission services excluding WiFi.

VimpelCom Announces Second Quarter 2009 Financial and Operating Results

**MOU** (Monthly Average Minutes of Use per User) is calculated by dividing the total number of minutes of usage for incoming and outgoing calls during the relevant period (excluding guest roamers) by the average number of mobile subscribers during the period and dividing by the number of months in that period.

OIBDA is a non-U.S. GAAP financial measure. OIBDA, previously referred to as EBITDA by the Company, is defined as operating income before depreciation, amortization and impairment loss. The Company believes that OIBDA provides useful information to investors because it is an indicator of the strength and performance of our business operations, including our ability to finance capital expenditures, acquisitions and other investments and our ability to incur and service debt. While depreciation, amortization and impairment loss are considered operating costs under U.S. GAAP, these expenses primarily represent the non-cash current period allocation of costs associated with long-lived assets acquired or constructed in prior periods. Our OIBDA calculations are commonly used as bases for some investors, analysts and credit rating agencies to evaluate and compare the periodic and future operating performance and value of companies within the telecommunications industry. OIBDA should not be considered in isolation as an alternative to net income, operating income or any other measure of performance under U.S. GAAP. OIBDA does not include our need to replace our capital equipment over time. Reconciliation of OIBDA to operating income, the most directly comparable U.S. GAAP financial measure, is presented below in the reconciliation tables section.

**OIBDA margin** is OIBDA expressed as a percentage of net operating revenues. Reconciliation of OIBDA margin to operating income as a percentage of net operating revenues, the most directly comparable U.S. GAAP financial measure, is presented below in the reconciliation tables section

Prepaid subscribers are those subscribers who pay for their services in advance.

**Roaming revenues** include both revenues from VimpelCom customers who roam outside of home country network and revenues from other wireless carriers for roaming by their customers on VimpelCom s network.

Sales and marketing costs (S&M) include marketing, advertising and dealer commissions expenses.

Take-up rate for the FTTB network is calculated by dividing the number of FTTB subscribers by the total number of households passed.

VAS (value added services) includes short messages (SMS), multimedia messages (MMS), caller number identification, call waiting, data transmission, mobile Internet, downloadable content and other services.

Capital expenditures (Capex) - purchases of new equipment, new construction, upgrades, software, other long lived assets and related reasonable costs incurred prior to intended use of the non current asset, accounted at the earliest event of advance payment or delivery. Long-lived assets acquired in business combinations are not included in capital expenditures.

Other category includes information about other business activities and operating segments that are not reportable elsewhere due to the non-materiality of such business activities and operating segments, and were therefore combined and disclosed in the Other category separately from other reconciling items. This Other category includes VimpelCom s operations in Cambodia, DVB-T/DVB-H activities and VimpelCom s respective equity in net results of operations of the Company s associates GTEL-Mobile JSC (GTEL-Mobile) and Morefront Holdings Ltd.

#### Attachment B: VimpelCom financial statements

#### Open Joint Stock Company Vimpel-Communications

#### **Unaudited Condensed Consolidated Statements of Income**

	Three mont June		Six months June 3	
	2009	2008	2009	2008
	(In millions of R	ussian rubles, e	except per share (A	ADS) amounts)
Operating revenues:				
Service revenues	67,880	61,529	133,688	112,603
Sales of equipment and accessories	1,041	64	2,022	105
Other revenues	171	135	302	194
Total operating revenues	69,092	61,728	136,012	112,902
Revenue based taxes	(57)	(44)	(134)	(80)
Net operating revenues	69,035	61,684	135,878	112,822
Operating expenses:				
Service costs	14,251	14,090	29,154	24,546
Cost of equipment and accessories	974	56	1,955	95
Selling, general and administrative expenses	18,458	18,278	36,664	31,098
Depreciation	10,451	9,097	20,903	17,758
Amortization	2,257	2,383	4,705	4,018
Provision for doubtful accounts	394	371	981	879
Total operating expenses	46,785	44,275	94,362	78,394
Operating income	22,250	17,409	41,516	34,428
Other income and expenses:				
Interest income	600	583	1,100	940
Net foreign exchange gain/(loss)	10,612	608	(12,997)	5,096
Interest expense	(4,514)	(2,860)	(9,160)	(4,780)
Equity in net gain/(loss) of associates	184	, ,	(1,014)	( ) /
Other income/(expenses), net	6	(60)	(185)	(258)
Total other income and expenses	6,888	(1,729)	(22,256)	998
Turania hafana ina anna 4 anna and mana and militara internat	20.129	15 (00	10.260	25 426
Income before income taxes and noncontrolling interest	29,138	15,680	19,260	35,426
Income tax expense	6,303	4,221	5,318	8,967
Net income	22,835	11,459	13,942	26,459
Net income/(loss) attributable to the noncontrolling interest	236	350	(143)	763
Net income attributable to VimpelCom	22,599	11,109	14,085	25,696
Basic earnings per share:				
Net income attributable to VimpelCom per common share	446.43	218.69	278.25	505.96

Weighted average common shares outstanding (thousand)  Net income attributable to VimpelCom per ADS equivalent	50,622	50,797	50,620	50,787
	22.32	10.93	13.91	25.30
Diluted earnings per share:  Net income attributable to VimpelCom per common share	446.18	218.69	278.22	505.96
Weighted average diluted shares (thousand)  Net income attributable to VimpelCom per ADS equivalent	50,650	50,797	50,625	50,787
	22,31	10.93	13.91	25,30

## Open Joint Stock Company Vimpel-Communications

#### **Unaudited Condensed Consolidated Balance Sheets**

	June 30, 2009	December 31, 2008
	(In millions	of Russian rubles)
Assets		
Current assets:	F1 (0F	26.072
Cash and cash equivalents	51,605	26,873
Trade accounts receivable, net of allowance for doubtful debt	13,550	13,974
Inventory	2,773	4,191
Deferred income taxes	2,170	2,432
Input value added tax	3,697	5,349
Due from related parties	8,930	4,942
Other current assets	5,899	12,941
Total current assets	88,624	70,702
Property and equipment, net	177,321	188,778
Telecommunication licenses, net	19,624	22,470
Goodwill	99,974	102,148
Other intangible assets, net	23,423	25,935
Software, net	13,859	16,134
Investments in associates	14,042	14,501
Other assets	24,012	21,314
Total assets	460,879	461,982
Liabilities and equity		
Current liabilities:		
Accounts payable	15,216	26,409
Due to employees	3,584	3,108
Due to related parties	324	142
Accrued liabilities	9,693	8,484
Taxes payable	9,104	4,471
Customer advances, net of VAT	9,030	12,492
Customer deposits	827	868
Short-term debt	70,157	56,093
Total current liabilities	117,935	112,067
Deferred income taxes	16,567	18,934
Long-term debt	179,368	191,963
Other non-current liabilities	5,012	3,608
Commitments, contingencies and uncertainties	- ,-	.,
Equity		
Convertible voting preferred stock (.005 rubles nominal value per share), 10,000,000 shares authorized; 6,426,600 shares issued and outstanding		
Common stock (.005 rubles nominal value per share), 90,000,000 shares authorized; 51,281,022 shares		
issued (December 31, 2008: 51,281,022); 50,629,908 shares outstanding (December 31, 2008: 50,617,408)	3	3
Additional paid-in capital	42,719	42,624

Retained earnings	101,684	87,599
Accumulated other comprehensive (loss)/income	(1,813)	4,498
Treasury stock, at cost, 651,114 shares of common stock (December 31, 2008: 663,614)	(5,966)	(5,983)
Total VimpelCom shareholder s equity	136,627	128,741
Noncontrolling interest	5,370	6,669
Total equity	141,997	135,410
Total liabilities and equity	460,879	461,982

#### Open Joint Stock Company Vimpel-Communications

#### **Unaudited Condensed Consolidated Statements of Cash Flows**

Purchases of intangible assets  Acquisition of subsidiaries, net of cash acquired  Loan granted  Short-term deposits  Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(21,131) (900) (99,600) (8,491) (2,368) 4,856 (4,062) (23,322) (155,018)
Purchases of property and equipment (12,203) Purchases of intangible assets (399) Acquisition of subsidiaries, net of cash acquired Loan granted Short-term deposits Exercise of escrow cash deposit Purchases of software and other assets, net Purchase of noncontrolling interest in consolidated subsidiaries (14)	(21,131) (900) (99,600) (8,491) (2,368) 4,856 (4,062) (23,322) 155,018)
Purchases of property and equipment (12,203) Purchases of intangible assets (399) Acquisition of subsidiaries, net of cash acquired Loan granted Short-term deposits Exercise of escrow cash deposit Purchases of software and other assets, net (4,192) Purchase of noncontrolling interest in consolidated subsidiaries (14)	(900) (99,600) (8,491) (2,368) 4,856 (4,062) (23,322) 155,018)
Purchases of intangible assets  Acquisition of subsidiaries, net of cash acquired  Loan granted  Short-term deposits  Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(900) (99,600) (8,491) (2,368) 4,856 (4,062) (23,322) 155,018)
Acquisition of subsidiaries, net of cash acquired  Loan granted  Short-term deposits  Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(99,600) (8,491) (2,368) 4,856 (4,062) (23,322) 155,018)
Loan granted Short-term deposits  Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(8,491) (2,368) 4,856 (4,062) (23,322) 155,018)
Short-term deposits  Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(2,368) 4,856 (4,062) (23,322) 155,018)
Exercise of escrow cash deposit  Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (4,192)  (14)	4,856 (4,062) (23,322) 155,018)
Purchases of software and other assets, net  Purchase of noncontrolling interest in consolidated subsidiaries  (14)	(4,062) (23,322) 155,018)
Purchase of noncontrolling interest in consolidated subsidiaries (14)	(23,322) 155,018)
	155,018)
Net cash used in investing activities (16,808)	
	19,444
Financing activities	119,444
Proceeds from sale of treasury stock	413
Purchase of treasury stock	(988)
Repayments of bank and other loans (33,173)	(7,615)
Payments of fees in respect of debt issues (1,554)	(1,267)
Net proceeds from employee stock options 60	
Payment of dividends to non controlling interest (23)	
Net cash (used in)/provided by financing activities (16,253)	109,987
Effect of exchange rate changes on cash and cash equivalents 2,145	(221)
Net increase/(decrease) in cash and cash equivalents 24,732	(1,677)
Cash and cash equivalents at beginning of period 26,873	24,637
	,
Cash and cash equivalents at end of period 51,605	22,960
Supplemental cash flow information	
Cash paid during the period:	
Income tax 5,792	7,932
Interest 9,335	3,038
Non-cash activities:	2,330
Equipment acquired under financing agreements 6	1,320
Accounts payable for equipment and other long-lived assets  5,172	6,452
Acquisitions:	0,102
Fair value of assets acquired	61,746
Fair value of noncontrolling interest acquired	1,152
Difference between the amount paid and the fair value of net assets acquired	76,224
	114,926)

Change in fair value of liabilities assumed

24,196

#### **Attachment C: Reconciliation Tables (Unaudited)**

#### **Reconciliation of Consolidated OIBDA**

(In millions of Russian rubles)

	2Q	2Q	1Q
OIBDA Consolidated Total	09	08	09
OIBDA	34,958	28,889	32,166
Depreciation	(10,451)	(9,097)	(10,452)
Amortization	(2,257)	(2,383)	(2,448)
Operating income	22,250	17,409	19,266

#### **Reconciliation of OIBDA Margin**

	2Q	2Q	1Q
OIBDA Margin Consolidated Total	09	08	09
OIBDA margin	50.6%	46.8%	48.1%
Less: Depreciation as a percentage of net operating revenues	(15.1%)	(14.7%)	(15.6%)
Less: Amortization as a percentage of net operating revenues	(3.3%)	(3.9%)	(3.7%)
Operating income as a percentage of net operating revenues	32.2%	28.2%	28.8%

#### **Attachment D: Capex Development**

	2Q	2Q		1Q	
CAPEX (RUR, millions)	09	08	у-о-у	09	q-o-q
Total capex	5,027	15,689	-68.0%	3,925	28.1%
Russia	3,440	10,010	-65.6%	3,070	12.1%
CIS	817	5,645	-85.5%	416	96.4%
Kazakhstan	376	1,311	-71.3%	191	96.9%
Ukraine	95	1,279	-92.6%	96	-1.0%
Armenia	12	494	-97.6%	9	33.3%
Uzbekistan	241	1,955	-87.7%	50	382.0%
Tajikistan	24	319	-92.5%	15	60.0%
Georgia	69	287	-76.0%	55	25.5%
Other	770	34	2164 7%	439	75.4%

#### **Attachment E: Key Financial Results in US Dollars (Convenience Translation)**

	2Q	2Q		1Q	
CONSOLIDATED OPERATIONS (US\$, millions)	09	08	у-о-у	09	q-o-q
Net operating revenues	2,143	2,611	-17.9%	1,970	8.8%
OIBDA	1,085	1,223	-11.3%	948	14.5%
OIBDA margin, %	50.6%	46.8%		48.1%	
Operating income	691	737	-6.2%	568	21.7%
Operating income margin, %	32.2%	28.2%		28.8%	
SG&A	573	774	-26.0%	537	6.7%
including Sales & Marketing Expenses	168	215	-21.9%	156	7.7%
including General & Administrative Costs	405	559	-27.5%	380	6.6%
SG&A percentage	26.7%	29.6%		27.3%	
Net income (loss)	702	470	49.4%	-251	n/a
Net income (loss) per common share, basic (US\$)	13.86	9.26		-4.96	
Net income (loss) per ADS equivalent, basic (US\$)	0.69	0.46		-0.25	
Capital expenditures	156.0	664.0	-76.5%	115.7	34.9%

#### Attachment F: Average Rates of Functional Currencies to Ruble\*

Functional C 1 RUI	•	1Q 08	2Q 08	3Q 08	4Q 08	1Q 09	2Q 09
Kazakhstan	KZT	4.9690	5.1038	4.9540	4.4077	4.0948	4.6771
Ukraine	UAH	0.2081	0.2101	0.2003	0.2274	0.2281	0.2376
Tajikistan	USD	0.0412	0.0423	0.0412	0.0367	0.0295	0.0311
Uzbekistan	USD	0.0412	0.0423	0.0412	0.0367	0.0295	0.0311
Armenia	AMD	12.6926	13.0012	12.4664	11.2309	9.6090	11.5227
Georgia	GEL	0.0641	0.0612	0.0582	0.0568	0.0495	0.0515
Cambodia	USD						0.0311

<sup>\*</sup> Functional currencies in Tajikistan, Uzbekistan and Cambodia are US dollars.

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VIP-Group

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	39,145	44,409	49,901	49,538	51,138	61,684	68,933	69,677	66,843	69,035
Gross margin	32,120	36,275	40,555	40,487	40,643	47,538	52,096	52,276	50,959	53,810
Gross margin, %	82.1%	81.7%	81.3%	81.7%	79.5%	77.1%	75.6%	75.0%	76.2%	77.9%
OIBDA	20,162	23,192	25,899	22,636	27,315	28,889	33,636	30,648	32,166	34,958
OIBDA, %	51.5%	52.2%	51.9%	45.7%	53.4%	46.8%	48.8%	44.0%	48.1%	50.6%
SG&A	11,561	12,787	14,198	17,644	12,820	18,278	18,167	21,465	18,206	18,458
including Sales & Marketing										
Expenses	3,581	4,315	4,738	5,408	4,525	5,074	5,867	7,784	5,302	5,414
including advertising	1,355	1,726	1,689	2,277	1,682	2,109	2,083	2,766	882	1,195
including General &										
Administrative Costs	7,980	8,472	9,460	12,236	8,295	13,204	12,300	13,681	12,904	13,044
SG&A, %	29.5%	28.8%	28.5%	35.6%	25.1%	29.6%	26.4%	30.8%	27.2%	26.7%
Net income (loss)	7,294	9,291	11,686	9,073	14,587	11,109	6,513	-22,243	-8,514	22,599
Capital Expenditures	7,984	8,658	8,643	19,613	8,696	15,689	16,799	23,328	3,925	5,027
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	38,244	43,498	48,943	48,642	47,153	51,457	58,245	58,558	54,917	58,208
including Mobile Interconnect	5,238	6,235	6,878	7,477	7,269	7,638	8,606	8,902	8,168	8,554
Mobile OIBDA	19,737	22,713	25,401	22,074	26,004	26,077	30,252	26,968	27,388	30,278
Mobile OIBDA, %	51.6%	52.2%	51.9%	45.4%	55.1%	50.7%	51.9%	46.1%	49.9%	52.0%
Subscribers ( 000)	45,784	47,702	50,686	51,740	52,293	53,707	57,758	61,029 0	62,724	63,676
								0		
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	01 2009	02 2009	O3 2008	04 2008	O1 2000	O2 2000
	901	911	958	_	Q1 2008	Q2 2008	_	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	901		938	896	4,248 1,804	11,260	12,367	13,595	15,018	14,575
including business segment including wholesale segment	0	0	0	0	1,804	5,366 3,916	5,698 4,710	5,950 5,388	6,265 6,359	5,708 6,577
	901	911	958	896			•		2,394	2,290
including residential segment	425	479	498	562	1,216 1,336	1,978 2,848	1,959 3,438	2,257 3,770	4,918	4,735
Fixed OIBDA		52.6%	52.0%	62.7%	31.5%			27.7%	32.7%	32.5%
					31.3%	25.3%	27.8%	21.1%	32.1%	32.3%
Fixed OIBDA, %	47.2%				5.10	(17	700	1 200		1.710
Broadband subscribers ( 000)	0	0	0	0	542	617	780	1,206	1,538	1,712
					542 n/a	617 n/a	780 n/a	1,206 n/a		1,712 n/a
Broadband subscribers ( 000) Broadband services ARPU,	0	0	0	0				,	1,538	
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 n/a	0 n/a	0 n/a	0 n/a	n/a	n/a	n/a	n/a	1,538 n/a	n/a
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER	0 n/a <b>Q1 2007</b>	0 n/a <b>Q2 2007</b>	0 n/a <b>Q3 2007</b>	0 n/a <b>Q4 2007</b>	n/a <b>Q1 2008</b>	n/a <b>Q2 2008</b>	n/a <b>Q3 2008</b>	n/a Q4 2008	1,538 n/a Q1 2009	n/a <b>Q2 2009</b>
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues	0 n/a <b>Q1 2007</b> n/a	0 n/a <b>Q2 2007</b> n/a	0 n/a <b>Q3 2007</b> n/a	0 n/a <b>Q4 2007</b> n/a	n/a Q1 2008 0	n/a <b>Q2 2008</b> 0	n/a Q3 2008 0	n/a Q4 2008 0	1,538 n/a <b>Q1 2009</b> 0	n/a <b>Q2 2009</b> 0
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %	0 n/a Q1 2007 n/a n/a n/a	0 n/a <b>Q2 2007</b> n/a n/a n/a	0 n/a Q3 2007 n/a n/a n/a	0 n/a <b>Q4 2007</b> n/a n/a n/a	n/a Q1 2008 0 -25 n/a	n/a  Q2 2008  0  -36  n/a	n/a  Q3 2008  0  -54  n/a	n/a  Q4 2008  0  -90  n/a	1,538 n/a <b>Q1 2009</b> 0 -140 n/a	n/a <b>Q2 2009</b> 0 -55 n/a
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total	0 n/a Q1 2007 n/a n/a n/a n/a Q1 2007	0 n/a Q2 2007 n/a n/a n/a n/a Q2 2007	0 n/a Q3 2007 n/a n/a n/a n/a Q3 2007	0 n/a Q4 2007 n/a n/a n/a n/a Q4 2007	n/a Q1 2008 0 -25 n/a Q1 2008	n/a  Q2 2008  0 -36 n/a  Q2 2008	n/a  Q3 2008  0  -54  n/a  Q3 2008	n/a  Q4 2008  0 -90 n/a  Q4 2008	1,538 n/a  Q1 2009 0 -140 n/a  Q1 2009	n/a  Q2 2009  0  -55  n/a  Q2 2009
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA	0 n/a Q1 2007 n/a n/a n/a n/a 201 2007 20,162	0 n/a Q2 2007 n/a n/a n/a 0/2 Q2 2007 23,192	0 n/a Q3 2007 n/a n/a n/a 0/2 Q3 2007 25,899	0 n/a Q4 2007 n/a n/a n/a 0/4 2007 22,636	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889	n/a  Q3 2008  0  -54  n/a  Q3 2008  33,636	n/a  Q4 2008  0 -90 n/a  Q4 2008  30,648	1,538 n/a  Q1 2009 0 -140 n/a  Q1 2009 32,166	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation	0 n/a Q1 2007 n/a n/a n/a n/a 201 2007 20,162 (7,081)	0 n/a Q2 2007 n/a n/a n/a n/a 22 2007 23,192 (7,380)	0 n/a Q3 2007 n/a n/a n/a 0/2 Q3 2007 25,899 (7,286)	0 n/a Q4 2007 n/a n/a n/a n/a 22,636 (8,176)	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315 (8,661)	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097)	n/a  Q3 2008  0  -54  n/a  Q3 2008  33,636 (9,687)	n/a  Q4 2008 0 -90 n/a  Q4 2008 30,648 (10,325)	1,538  n/a  Q1 2009  0 -140  n/a  Q1 2009  32,166 (10,452)	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451)
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 n/a Q1 2007 n/a n/a n/a n/a 20,162 (7,081) (1,402)	0 n/a Q2 2007 n/a n/a n/a n/a (Q2 2007 23,192 (7,380) (1,392)	0 n/a Q3 2007 n/a n/a n/a n/a 25,899 (7,286) (1,418)	0 n/a Q4 2007 n/a n/a n/a n/a 22,636 (8,176) (1,381)	n/a  Q1 2008 0 -25 n/a  Q1 2008 27,315 (8,661) (1,635)	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097) (2,383)	n/a  Q3 2008  0  -54  n/a  Q3 2008  33,636 (9,687) (2,381)	n/a  Q4 2008 0 -90 n/a  Q4 2008 30,648 (10,325) (2,577)	1,538  n/a  Q1 2009  0 -140  n/a  Q1 2009  32,166 (10,452) (2,448)	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451) (2,257)
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation	0 n/a Q1 2007 n/a n/a n/a n/a 201 2007 20,162 (7,081)	0 n/a Q2 2007 n/a n/a n/a n/a 22 2007 23,192 (7,380)	0 n/a Q3 2007 n/a n/a n/a 0/2 Q3 2007 25,899 (7,286)	0 n/a Q4 2007 n/a n/a n/a n/a 22,636 (8,176)	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315 (8,661)	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097)	n/a  Q3 2008  0  -54  n/a  Q3 2008  33,636 (9,687)	n/a  Q4 2008 0 -90 n/a  Q4 2008 30,648 (10,325)	1,538  n/a  Q1 2009  0 -140  n/a  Q1 2009  32,166 (10,452)	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451)
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total	0 n/a  Q1 2007 n/a n/a n/a n/a  Q1 2007  20,162 (7,081) (1,402) 0	0 n/a Q2 2007 n/a n/a n/a n/a (Q2 2007 23,192 (7,380) (1,392) 0	0 n/a Q3 2007 n/a n/a n/a n/a 25,899 (7,286) (1,418) 0	0 n/a Q4 2007 n/a n/a n/a n/a 22,636 (8,176) (1,381) 0	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315 (8,661) (1,635) 0	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097) (2,383) 0	n/a  Q3 2008  0  -54  n/a  Q3 2008  33,636 (9,687) (2,381) 0	n/a  Q4 2008  0 -90 n/a  Q4 2008  30,648 (10,325) (2,577) (12,072)	1,538  n/a  Q1 2009  0 -140 n/a  Q1 2009  32,166 (10,452) (2,448) 0	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451) (2,257) 0
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 n/a  Q1 2007 n/a n/a n/a 20,162 (7,081) (1,402) 0 11,679	0 n/a  Q2 2007 n/a n/a n/a 23,192 (7,380) (1,392) 0 14,420 52.2%	0 n/a  Q3 2007 n/a n/a n/a 25,899 (7,286) (1,418) 0 17,195	0 n/a Q4 2007 n/a n/a n/a n/a 22,636 (8,176) (1,381) 0 13,079	n/a  Q1 2008 0 -25 n/a  Q1 2008 27,315 (8,661) (1,635) 0 17,019	n/a  Q2 2008 0 -36 n/a  Q2 2008 28,889 (9,097) (2,383) 0 17,409	n/a  Q3 2008 0 -54 n/a  Q3 2008 33,636 (9,687) (2,381) 0 21,568	n/a  Q4 2008 0 -90 n/a  Q4 2008 30,648 (10,325) (2,577) (12,072) 5,674	1,538 n/a  Q1 2009 0 -140 n/a  Q1 2009 32,166 (10,452) (2,448) 0 19,266	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451) (2,257)  0 22,250
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 n/a  Q1 2007 n/a n/a n/a 20,162 (7,081) (1,402) 0 11,679 51.5%	0 n/a  Q2 2007 n/a n/a n/a n/a  Q2 2007 23,192 (7,380) (1,392) 0 14,420 52.2% (16.6%)	0 n/a  Q3 2007 n/a n/a n/a n/a  Q3 2007 25,899 (7,286) (1,418) 0 17,195 51.9% (14.6%)	0 n/a  Q4 2007 n/a n/a n/a n/a  Q4 2007 22,636 (8,176) (1,381) 0 13,079 45.7%	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315 (8,661) (1,635) 0 17,019 53.4%	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097) (2,383) 0 17,409 46.8%	n/a  Q3 2008  0 -54 n/a  Q3 2008  33,636 (9,687) (2,381) 0 21,568 48.8%	n/a  Q4 2008  0 -90 n/a  Q4 2008  30,648 (10,325) (2,577) (12,072) 5,674  44.0%	1,538  n/a  Q1 2009  0 -140 n/a  Q1 2009  32,166 (10,452) (2,448) 0 19,266  48.1%	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451) (2,257) 0 22,250  50.6%
Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  OTHER Other revenues Other OIBDA Other OIBDA, %  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	0 n/a  Q1 2007 n/a n/a n/a n/a  Q1 2007 20,162 (7,081) (1,402) 0 11,679 51.5% (18.1%)	0 n/a  Q2 2007 n/a n/a n/a n/a  Q2 2007 23,192 (7,380) (1,392) 0 14,420 52.2% (16.6%)	0 n/a  Q3 2007 n/a n/a n/a n/a  Q3 2007 25,899 (7,286) (1,418) 0 17,195 51.9% (14.6%)	0 n/a  Q4 2007 n/a n/a n/a n/a  Q4 2007 22,636 (8,176) (1,381) 0 13,079 45.7% (16.5%)	n/a  Q1 2008  0 -25 n/a  Q1 2008  27,315 (8,661) (1,635) 0 17,019 53.4%  (16.9%)	n/a  Q2 2008  0 -36 n/a  Q2 2008  28,889 (9,097) (2,383) 0 17,409 46.8%	n/a  Q3 2008  0 -54 n/a  Q3 2008  33,636 (9,687) (2,381) 0 21,568 48.8%  (14.0%)	n/a  Q4 2008 0 -90 n/a  Q4 2008 30,648 (10,325) (2,577) (12,072) 5,674 44.0%  (14.9%)	1,538 n/a  Q1 2009 0 -140 n/a  Q1 2009 32,166 (10,452) (2,448) 0 19,266 48.1% (15.6%)	n/a  Q2 2009  0  -55  n/a  Q2 2009  34,958 (10,451) (2,257) 0 22,250  50.6%

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Operating income as a percentage of net operating revenues

revenues 29.8% 32.5% 34.5% 26.4% 33.3% 28.2% 31.3% 8.1% 28.8% 32.2%

Russia

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	33,648	37,759	42,171	41,938	43,597	52,915	58,816	58,809	56,272	59,136
Gross margin	28,004	31,257	34,784	34,762	35,049	40,881	44,892	44,157	42,663	46,000
Gross margin, %	83.2%	82.8%	82.5%	82.9%	80.4%	77.3%	76.3%	75.1%	75.8%	77.8%
OIBDA	17,796	20,167	22,226	19,060	24,081	25,041	29,457	25,849	27,227	30,279
OIBDA, %	52.9%	53.4%	52.7%	45.4%	55.2%	47.3%	50.1%	44.0%	48.4%	51.2%
SG&A	9,858	10,829	12,177	15,592	10,514	15,521	15,191	18,198	14,936	15,417
including Sales & Marketing		· ·	ĺ	ĺ	ĺ	ĺ				
Expenses	2,998	3,645	4,044	4,594	3,823	4,273	4,918	6,706	4,485	4,726
including advertising	1,112	1,448	1,423	1,955	1,357	1,748	1,747	2,351	659	991
including General &										
Administrative Costs	6,860	7,184	8,133	10,998	6,691	11,248	10,273	11,492	10,451	10,691
SG&A, %	29.3%	28.7%	28.9%	37.2%	24.1%	29.3%	25.8%	30.9%	26.5%	26.1%
Net income (loss)	7,375	9,198	10,781	8,962	14,954	10,616	6,274	-12,132	-6,722	21,835
Capital Expenditures	5,249	4,886	5,531	11,516	5,022	10,010	12,224	17,495	3,070	3,440
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	33,648	37,759	42,171	41,938	40,644	44,004	49,401	48,987	45,653	49,410
including Mobile Interconnect	4,491	5,259	5,725	6,232	6,128	6,378	7,006	7,173	6,604	7,015
Mobile OIBDA	17,796	20,167	22,226	19,060	23,265	22,895	26,772	22,902	23,222	26,427
Mobile OIBDA, %	52.9%	53.4%	52.7%	45.4%	57.2%	52.0%	54.2%	46.8%	50.9%	53.5%
Subscribers ( 000)	38,631	40,140	41,802	42,221	42,079	42,485	45,093	47,677	49,351	49,971
ARPU, RUR	286.7	319.1	342.6	332.6	320.7	347.6	368.2	340.6	306.6	322.5
MOU, min	160.9	192.6	208.9	204.1	198.7	220.3	228.5	227.8	203.0	211.8
Churn 3 months active base										
(quarterly), %	n/a	7.5%	8.1%	9.1%	9.2%	8.7%	7.7%	9.0%	8.4%	10.5%
Subscriber market share, %	31.2%	30.9%	30.4%	29.9%	25.0%	24.6%	25.1%	25.4%	25.9%	25.3%
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	0	0	0	0	3,191	9,788	10,789	11,962	13,308	13,007
including business segment	0	0	0	0	1,648	4,891	5,160	5,463	5,789	5,278
including wholesale segment	0	0	0	0	1,200	3,788	4,523	5,188	6,134	6,316
including residential segment	0	0	0	0	343	1,109	1,106	1,311	1,385	1,413
Fixed OIBDA	0	0	0	0	816	2,146	2,685	2,947	4,005	3,852
Fixed OIBDA, %	0	0	0	0	25.6%	21.9%	24.9%	24.6%	30.1%	29.6%
Broadband subscribers ( 000)	0	0	0	0	530	604	764	1,182	1,498	1,659
Broadband services ARPU,									1,770	
blended, RUR								,	1,470	
bichaca, RCR	0	0	0	0	427.1	399.5	374.2	374.2	372.2	329.7
bichaea, Rox	0	0	0	0	427.1	399.5	374.2	374.2	,	329.7
									372.2	
Reconciliation of OIBDA total	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	372.2 Q1 2009	Q2 2009
Reconciliation of OIBDA total OIBDA	<b>Q1 2007</b> 17,796	<b>Q2 2007</b> 20,167	Q3 2007 22,226	<b>Q4 2007</b> 19,060	Q1 2008 24,081	<b>Q2 2008</b> 25,041	<b>Q3 2008</b> 29,457	<b>Q4 2008</b> 25,849	372.2 Q1 2009 27,227	<b>Q2 2009</b> 30,279
Reconciliation of OIBDA total OIBDA Depreciation	Q1 2007 17,796 (6,121)	<b>Q2 2007</b> 20,167 (6,217)	Q3 2007 22,226 (6,373)	Q4 2007 19,060 (6,631)	Q1 2008 24,081 (6,969)	<b>Q2 2008</b> 25,041 (7,318)	Q3 2008 29,457 (8,047)	<b>Q4 2008</b> 25,849 (7,999)	372.2 Q1 2009 27,227 (8,195)	<b>Q2 2009</b> 30,279 (8,452)
Reconciliation of OIBDA total OIBDA Depreciation Amortization	<b>Q1 2007</b> 17,796	<b>Q2 2007</b> 20,167	Q3 2007 22,226	<b>Q4 2007</b> 19,060	Q1 2008 24,081	<b>Q2 2008</b> 25,041	<b>Q3 2008</b> 29,457	<b>Q4 2008</b> 25,849 (7,999) (1,412)	372.2 Q1 2009 27,227	<b>Q2 2009</b> 30,279
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss	Q1 2007 17,796 (6,121) (751) 0	<b>Q2 2007</b> 20,167 (6,217) (736) 0	<b>Q3 2007</b> 22,226 (6,373) (752) 0	<b>Q4 2007</b> 19,060 (6,631) (754) 0	Q1 2008 24,081 (6,969) (852)	<b>Q2 2008</b> 25,041 (7,318) (1,454) 0	<b>Q3 2008</b> 29,457 (8,047) (1,298) 0	<b>Q4 2008</b> 25,849 (7,999) (1,412) (8,591)	372.2  Q1 2009  27,227 (8,195) (1,313) 0	<b>Q2 2009</b> 30,279 (8,452) (1,253) 0
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income	Q1 2007 17,796 (6,121) (751) 0 10,924	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214	Q3 2007 22,226 (6,373) (752) 0 15,101	Q4 2007 19,060 (6,631) (754) 0 11,675	Q1 2008 24,081 (6,969) (852) 0 16,260	Q2 2008 25,041 (7,318) (1,454) 0 16,269	Q3 2008 29,457 (8,047) (1,298) 0 20,112	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719	<b>Q2 2009</b> 30,279 (8,452) (1,253) 0 20,574
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total	Q1 2007 17,796 (6,121) (751) 0	<b>Q2 2007</b> 20,167 (6,217) (736) 0	<b>Q3 2007</b> 22,226 (6,373) (752) 0	<b>Q4 2007</b> 19,060 (6,631) (754) 0	Q1 2008 24,081 (6,969) (852)	<b>Q2 2008</b> 25,041 (7,318) (1,454) 0	<b>Q3 2008</b> 29,457 (8,047) (1,298) 0	<b>Q4 2008</b> 25,849 (7,999) (1,412) (8,591)	372.2  Q1 2009  27,227 (8,195) (1,313) 0	<b>Q2 2009</b> 30,279 (8,452) (1,253) 0
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a	Q1 2007 17,796 (6,121) (751) 0 10,924	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214	Q3 2007 22,226 (6,373) (752) 0 15,101	Q4 2007 19,060 (6,631) (754) 0 11,675	Q1 2008 24,081 (6,969) (852) 0 16,260	Q2 2008 25,041 (7,318) (1,454) 0 16,269	Q3 2008 29,457 (8,047) (1,298) 0 20,112	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719	<b>Q2 2009</b> 30,279 (8,452) (1,253) 0 20,574
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214 53.4%	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4%	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues	Q1 2007 17,796 (6,121) (751) 0 10,924	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214	Q3 2007 22,226 (6,373) (752) 0 15,101	Q4 2007 19,060 (6,631) (754) 0 11,675	Q1 2008 24,081 (6,969) (852) 0 16,260	Q2 2008 25,041 (7,318) (1,454) 0 16,269	Q3 2008 29,457 (8,047) (1,298) 0 20,112	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4%	<b>Q2 2009</b> 30,279 (8,452) (1,253) 0 20,574
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214 53.4%	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4%	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009  27,227 (8,195) (1,313) 0 17,719 48.4%  (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	<b>Q2 2007</b> 20,167 (6,217) (736) 0 13,214 53.4%	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009  27,227 (8,195) (1,313) 0 17,719 48.4%  (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009  27,227 (8,195) (1,313) 0 17,719 48.4%  (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9% (18.2%)	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7% (15.1%)	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4% (15.8%)	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2% (15.9%)	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3% (13.9%)	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1% (13.7%)	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0% (28.3%)	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4% (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2% (14.3%)
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9%	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7%	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4%	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2%	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3%	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1%	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0%	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4% (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2%
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Cess: Impairment loss as a percentage of net operating revenues Operating income as a	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9% (18.2%)	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7% (15.1%)	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4% (15.8%)	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2% (15.9%)	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3% (13.9%)	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1% (13.7%)	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0% (28.3%)	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4% (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2% (14.3%)
Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues	Q1 2007 17,796 (6,121) (751) 0 10,924 52.9% (18.2%)	Q2 2007 20,167 (6,217) (736) 0 13,214 53.4% (16.5%)	Q3 2007 22,226 (6,373) (752) 0 15,101 52.7% (15.1%)	Q4 2007 19,060 (6,631) (754) 0 11,675 45.4% (15.8%)	Q1 2008 24,081 (6,969) (852) 0 16,260 55.2% (15.9%)	Q2 2008 25,041 (7,318) (1,454) 0 16,269 47.3% (13.9%)	Q3 2008 29,457 (8,047) (1,298) 0 20,112 50.1% (13.7%)	Q4 2008 25,849 (7,999) (1,412) (8,591) 7,847 44.0% (28.3%)	372.2  Q1 2009 27,227 (8,195) (1,313) 0 17,719 48.4% (14.6%)	Q2 2009 30,279 (8,452) (1,253) 0 20,574 51.2% (14.3%)

(in RUR millions, unless stated otherwise) (unaudited)

CIS

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	5,549	6,727	7,797	7,753	7,687	9,170	10,663	11,441	11,287	10,668
Gross margin	4,125	5,034	5,771	5,741	5,599	6,664	7,226	8,129	8,305	7,843
Gross margin, %	74.3%	74.8%	74.0%	74.0%	72.8%	72.7%	67.8%	71.1%	73.6%	73.5%
OIBDA	2,366	3,024	3,673	3,575	3,259	3,885	4,232	4,889	5,079	4,908
OIBDA, %	42.6%	45.0%	47.1%	46.1%	42.4%	42.4%	39.7%	42.7%	45.0%	46.0%
SG&A	1,712	1,974	2,022	2,068	2,287	2,727	2,945	3,186	3,140	2,844
including Sales & Marketing										
Expenses	583	671	694	814	703	801	949	1,078	771	633
including advertising	243	293	267	322	325	363	351	416	223	167
including General &										
Administrative Costs	1,129	1,303	1,328	1,254	1,584	1,926	1,996	2,108	2,369	2,211
SG&A, %	30.9%	29.3%	25.9%	26.7%	29.8%	29.7%	27.6%	27.8%	27.8%	26.7%
Net income (loss)	-81	93	905	111	-346	528	323	-7,593	-374	841
Capital Expenditures	2,735	3,771	3,112	8,097	3,543	5,645	4,527	5,547	416	817
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	4,648	5,816	6,839	6,857	6,570	7,536	8,999	9,655	9,331	8,859
including Mobile Interconnect	747	976	1,153	1,245	1,141	1,260	1,605	1,736	1,570	1,545
Mobile OIBDA	1,941	2,545	3,175	3,013	2,739	3,182	3,479	4,065	4,166	4,025
Mobile OIBDA, %	41.8%	43.8%	46.4%	43.9%	41.7%	42.2%	38.7%	42.1%	44.6%	45.4%
Subscribers ( 000)	7,153	7,562	8,884	9,519	10,214	11,222	12,665	13,352	13,373	13,626
								0		
								0		
								0		
								U		
EWED	01.200	02 2005	02.200	0.4.200	01 2000	02 2000	02 2000	0.4.2000	01 2000	02 2000
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	901 0	911 0	958 0	895 0	1,140 158	1,751 476	1,907	1,991 490	2,169 476	2,040 431
including business segment	0	0	0	0	92	334	536 423	446	557	584
including wholesale segment					890	941	948	1,055	1,136	1,025
	001	011								
including residential segment	901 425	911 479	958 498	895 562						
Fixed OIBDA	425	479	498	562	520	703	753	824	913	883
Fixed OIBDA Fixed OIBDA, %	425 47.2%	479 52.6%	498 52.0%	562 62.8%	520 45.6%	703 40.1%	753 39.5%	824 41.4%	913 42.1%	883 43.3%
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	425	479	498	562	520	703	753	824	913	883
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU,	425 47.2% 0	479 52.6% 0	498 52.0% 0	562 62.8% 0	520 45.6% 12	703 40.1% 13	753 39.5% 16	824 41.4% 24	913 42.1% 40	883 43.3% 53
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	425 47.2%	479 52.6%	498 52.0%	562 62.8%	520 45.6%	703 40.1%	753 39.5%	824 41.4%	913 42.1%	883 43.3%
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$	425 47.2% 0 n/a	479 52.6% 0 n/a	498 52.0% 0 n/a	562 62.8% 0 n/a	520 45.6% 12 n/a	703 40.1% 13 n/a	753 39.5% 16 n/a	824 41.4% 24 n/a	913 42.1% 40 n/a	883 43.3% 53 n/a
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total	425 47.2% 0 n/a Q1 2007	479 52.6% 0 n/a <b>Q2 2007</b>	498 52.0% 0 n/a Q3 2007	562 62.8% 0 n/a <b>Q4 2007</b>	520 45.6% 12 n/a Q1 2008	703 40.1% 13 n/a <b>Q2 2008</b>	753 39.5% 16 n/a <b>Q3 2008</b>	824 41.4% 24 n/a <b>Q4 2008</b>	913 42.1% 40 n/a <b>Q1 2009</b>	883 43.3% 53 n/a <b>Q2 2009</b>
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA	425 47.2% 0 n/a Q1 2007 2,366	479 52.6% 0 n/a <b>Q2 2007</b> 3,024	498 52.0% 0 n/a <b>Q3 2007</b> 3,673	562 62.8% 0 n/a <b>Q4 2007</b> 3,575	520 45.6% 12 n/a <b>Q1 2008</b> 3,259	703 40.1% 13 n/a <b>Q2 2008</b> 3,885	753 39.5% 16 n/a <b>Q3 2008</b> 4,232	824 41.4% 24 n/a <b>Q4 2008</b> 4,889	913 42.1% 40 n/a <b>Q1 2009</b> 5,079	883 43.3% 53 n/a <b>Q2 2009</b> 4,908
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation	425 47.2% 0 n/a <b>Q1 2007</b> 2,366 (960)	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913)	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545)	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692)	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779)	753 39.5% 16 n/a  Q3 2008 4,232 (1,640)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982)
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization	425 47.2% 0 n/a <b>Q1 2007</b> 2,366 (960) (651)	479 52.6%  0  n/a  Q2 2007 3,024 (1,163) (655)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666)	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627)	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783)	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929)	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997)
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177	753 39.5%  16  n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177	753 39.5%  16  n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206 45.0%	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7%	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7%	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177	753 39.5%  16  n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7%	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206 45.0%	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7%	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7%	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6% 0 n/a <b>Q2 2007</b> 3,024 (1,163) (655) 0 1,206 45.0%	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7%	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a <b>Q1 2009</b> 5,079 (2,253) (1,135) 0 1,691 45.0%	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6% (17.3%)	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1% (11.7%)	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1% (19.9%)	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4% (22.0%)	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4% (19.5%)	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a Q1 2009 5,079 (2,253) (1,135) 0 1,691 45.0% (19.9%)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0% (18.6%)
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6%	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1%	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1%	520 45.6% 12 n/a <b>Q1 2008</b> 3,259 (1,692) (783) 0 784 42.4%	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4%	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a Q1 2009 5,079 (2,253) (1,135) 0 1,691 45.0% (19.9%)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0%
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Country of the properating revenues Country of the properation Co	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6% (17.3%)	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1% (11.7%)	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1% (19.9%)	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4% (22.0%)	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4% (19.5%)	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a Q1 2009 5,079 (2,253) (1,135) 0 1,691 45.0% (19.9%)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0% (18.6%)
Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, US\$  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues	425 47.2% 0 n/a Q1 2007 2,366 (960) (651) 0 755 42.6% (17.3%)	479 52.6%  0 n/a  Q2 2007 3,024 (1,163) (655) 0 1,206 45.0%  (17.4%)	498 52.0% 0 n/a <b>Q3 2007</b> 3,673 (913) (666) 0 2,094 47.1% (11.7%)	562 62.8% 0 n/a <b>Q4 2007</b> 3,575 (1,545) (627) 0 1,403 46.1% (19.9%)	520 45.6% 12 n/a Q1 2008 3,259 (1,692) (783) 0 784 42.4% (22.0%)	703 40.1% 13 n/a <b>Q2 2008</b> 3,885 (1,779) (929) 0 1,177 42.4% (19.5%)	753 39.5% 16 n/a  Q3 2008 4,232 (1,640) (1,083) 0 1,509 39.7% (15.3%)	824 41.4% 24 n/a <b>Q4 2008</b> 4,889 (2,323) (1,165) (2,456) (1,055) 42.7% (20.2%)	913 42.1% 40 n/a Q1 2009 5,079 (2,253) (1,135) 0 1,691 45.0% (19.9%) (10.1%)	883 43.3% 53 n/a <b>Q2 2009</b> 4,908 (1,982) (997) 0 1,929 46.0% (18.6%)

## Kazakhstan

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	3,141	3,862	4,264	4,304	3,951	4,377	4,815	5,369	5,223	5,061
Gross margin	2,320	2,895	3,115	3,164	2,884	3,328	3,701	4,057	3,958	3,876
Gross margin, %	73.9%	75.0%	73.1%	73.5%	73.0%	76.0%	76.9%	75.6%	75.8%	76.6%
OIBDA	1,631	2,078	2,248	2,272	1,988	2,277	2,573	2,663	2,672	2,745
OIBDA, %	51.9%	53.8%	52.7%	52.8%	50.3%	52.0%	53.4%	49.6%	51.2%	54.2%
SG&A	669	820	833	833	844	1,028	1,112	1,374	1,268	1,110
including Sales & Marketing										
Expenses	289	368	353	422	313	357	425	618	402	283
including advertising	98	116	128	137	114	137	133	241	101	39
including General &										
Administrative Costs	380	452	480	411	531	671	687	756	866	827
SG&A, %	21.3%	21.2%	19.5%	19.4%	21.4%	23.5%	23.1%	25.6%	24.3%	21.9%
Net income (loss)	346	424	552	488	341	461	726	2,083	-426	967
Capital Expenditures	822	1,184	1,033	2,376	1,034	1,311	1,868	2,172	191	376
Cupital Expellatures	022	1,101	1,033	2,370	1,051	1,511	1,000	2,172	171	370
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	3,141	3,862	4,264	4,304	3,932	4,312	4,750	5,282	5,145	4,988
including Mobile Interconnect	540	685	727	814	689	729	780	857	794	752
Mobile OIBDA	1,631	2,078	2,248	2,272	1,979	2,225	2,495	2,558	2,584	2,643
Mobile OIBDA, %	51.9%	53.8%	52.7%	52.8%	50.3%	51.6%	52.5%	48.4%	50.2%	53.0%
Subscribers ( 000)	3,501	3,858	4,343	4,604	4,777	5,098	5,614	6,270	6,377	6,635
ARPU, RUR	320.1	352.2	346.1	321.1	280.3	289.9	294.1	294.6	268.5	253.6
MOU, min	72.3	88.8	112.7	98.9	99.1	109.7	108.1	100.5	81.1	90.7
Churn 3 months active base	12.3	88.8	112.7	90.9	99.1	109.7	100.1	100.5	01.1	90.7
(quarterly), %	n/a	n/a	n/a	9.8%	9.5%	7.6%	7.4%	7.3%	9.2%	5.7%
Subscriber market share, %	50.2%	49.3%	47.3%	46.5%	39.5%	39.6%	41.2%	43.4%	42.6%	43.3%
Subscriber market share, %	30.2%	49.5%	47.370	40.5%	39.5%	39.0%	41.270	43.4%	42.0%	43.5%
FIXED	O1 2007	O2 2007	O3 2007	O4 2007	O1 2008	O2 2008	O3 2008	O4 2008	O1 2009	O2 2009
	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008 27	Q2 2008 115	Q3 2008 146	<b>Q4 2008</b> 194	Q1 2009 166	<b>Q2 2009</b> 190
Net operating revenues	0	0	0	0	27	115	146	194	166	190
Net operating revenues including business segment	0	0	0	0	27 7	115 23	146 20	194 28	166 23	190 25
Net operating revenues including business segment including wholesale segment	0 0 0	0 0 0	0 0 0	0 0 0	27 7 20	115 23 92	146 20 126	194 28 165	166 23 141	190 25 163
Net operating revenues including business segment including wholesale segment including residential segment	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	27 7 20 0	115 23 92 0	146 20 126 0	194 28 165 1	166 23 141 2	190 25 163 2
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	27 7 20 0 9	115 23 92 0 52	146 20 126 0 78	194 28 165 1 105	166 23 141 2 88	190 25 163 2 102
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	27 7 20 0 9 33.3%	115 23 92 0 52 45.2%	146 20 126 0 78 53.4%	194 28 165 1 105 54.1%	166 23 141 2 88 53.0%	190 25 163 2 102 53.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	27 7 20 0 9	115 23 92 0 52	146 20 126 0 78	194 28 165 1 105	166 23 141 2 88	190 25 163 2 102
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	27 7 20 0 9 33.3%	115 23 92 0 52 45.2%	146 20 126 0 78 53.4%	194 28 165 1 105 54.1%	166 23 141 2 88 53.0%	190 25 163 2 102 53.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU,	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	27 7 20 0 9 33.3%	115 23 92 0 52 45.2%	146 20 126 0 78 53.4%	194 28 165 1 105 54.1%	166 23 141 2 88 53.0%	190 25 163 2 102 53.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	27 7 20 0 9 33.3% 0	115 23 92 0 52 45.2% 0	146 20 126 0 78 53.4% 0	194 28 165 1 105 54.1% 0	166 23 141 2 88 53.0% 0	190 25 163 2 102 53.7% 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU,	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	27 7 20 0 9 33.3% 0 0	115 23 92 0 52 45.2% 0 0	146 20 126 0 78 53.4% 0	194 28 165 1 105 54.1% 0 0	166 23 141 2 88 53.0% 0 0	190 25 163 2 102 53.7% 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 Q2 2007	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988	115 23 92 0 52 45.2% 0 Q2 2008 2,277	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573	194 28 165 1 105 54.1% 0 0 <b>Q4 2008</b> 2,663	166 23 141 2 88 53.0% 0 0 <b>Q1 2009</b> 2,672	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497)	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520)	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607)	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573 (583)	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812)	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238)	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236)	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262)	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573 (583) (385)	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478)	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974	0 0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573 (583) (385) 1,605	194 28 165 1 105 54.1% 0 0 <b>Q4 2008</b> 2,663 (783) (435) 1,445	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238)	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236)	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262)	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573 (583) (385)	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478)	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974	0 0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408	146 20 126 0 78 53.4% 0 0 <b>Q3 2008</b> 2,573 (583) (385) 1,605	194 28 165 1 105 54.1% 0 0 <b>Q4 2008</b> 2,663 (783) (435) 1,445	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408 52.0%	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4%	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435) 1,445 49.6%	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2%	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637 54.2%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974	0 0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408 52.0%	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4%	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435) 1,445 49.6%	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2%	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408 52.0%	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4%	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435) 1,445 49.6%	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2%	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637 54.2%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0  Q2 2008 2,277 (607) (262) 1,408 52.0% (13.8%)	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4% (12.1%)	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435) 1,445 49.6% (14.6%)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2% (15.5%)	190 25 163 2 102 53.7% 0 0 Q2 2009 2,745 (696) (412) 1,637 54.2% (13.8%)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0 <b>Q2 2008</b> 2,277 (607) (262) 1,408 52.0%	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4% (12.1%)	194 28 165 1 105 54.1% 0 0 Q4 2008 2,663 (783) (435) 1,445 49.6%	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2% (15.5%)	190 25 163 2 102 53.7% 0 0 <b>Q2 2009</b> 2,745 (696) (412) 1,637 54.2%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Operating income as a	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0  Q2 2008 2,277 (607) (262) 1,408 52.0% (13.8%)	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4% (12.1%)	194 28 165 1 105 54.1% 0 0  Q4 2008 2,663 (783) (435) 1,445 49.6% (14.6%)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2% (15.5%)	190 25 163 2 102 53.7% 0 0 Q2 2009 2,745 (696) (412) 1,637 54.2% (13.8%)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 1,631 (416) (241) 974 51.9%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2,078 (454) (244) 1,380 53.8%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 2,248 (382) (232) 1,634 52.7%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 2,272 (497) (238) 1,537 52.8%	27 7 20 0 9 33.3% 0 0 <b>Q1 2008</b> 1,988 (520) (236) 1,232 50.4%	115 23 92 0 52 45.2% 0 0  Q2 2008 2,277 (607) (262) 1,408 52.0% (13.8%)	146 20 126 0 78 53.4% 0 0  Q3 2008 2,573 (583) (385) 1,605 53.4% (12.1%)	194 28 165 1 105 54.1% 0 0  Q4 2008 2,663 (783) (435) 1,445 49.6% (14.6%)	166 23 141 2 88 53.0% 0 0 Q1 2009 2,672 (812) (478) 1,382 51.2% (15.5%)	190 25 163 2 102 53.7% 0 0 Q2 2009 2,745 (696) (412) 1,637 54.2% (13.8%)

Ukraine

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	429	615	943	851	1,086	1,683	2,283	1,922	1,609	1,645
Gross margin	249	349	595	514	649	933	766	925	903	968
Gross margin, %	58.0%	56.7%	63.1%	60.4%	59.8%	55.4%	33.6%	48.1%	56.1%	58.8%
OIBDA	-172	-80	165	90	79	221	-40	316	215	322
OIBDA, %	n/a	n/a	17.5%	10.6%	7.3%	13.1%	n/a	16.4%	13.4%	19.6%
SG&A	420	427	420	432	568	709	794	590	663	629
including Sales & Marketing										
Expenses	152	141	134	129	163	187	212	128	120	123
including advertising	102	95	70	85	114	120	110	51	57	51
including General &										
Administrative Costs	268	286	286	303	405	522	582	462	543	506
SG&A, %	97.9%	69.4%	44.5%	50.8%	52.3%	42.1%	34.8%	30.7%	41.2%	38.2%
Net income (loss)	-484	-446	-164	-433	-478	-136	-890	-8,810	-488	-339
Capital Expenditures	772	1,190	664	1,359	644	1,279	1,137	1,578	96	95
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	429	615	943	851	883	1,079	1,653	1,296	894	956
including Mobile Interconnect	141	197	277	269	280	316	485	405	299	295
Mobile OIBDA	-172	-80	165	90	28	59	-215	155	-2	82
Mobile OIBDA, %	n/a	n/a	17.5%	10.6%	3.2%	5.5%	n/a	12.0%	n/a	8.6%
Subscribers ( 000)	1,953	1,822	2,212	1,941	1,971	2,111	2,403	2,052	1,894	1,934
ARPU, RUR	79.5	109.4	149.3	137.5	147.3	177.8	234.9	189.9	151.4	166.8
MOU, min	138.0	159.9	168.2	183.2	210.2	231.0	261.5	230.0	213.3	217.8
Churn 3 months active base										
(quarterly), %	n/a	n/a	n/a	35.8%	20.1%	16.9%	15.9%	32.2%	21.9%	15.1%
Subscriber market share, %	4.5%	5.2%	5.1%	4.8%	3.5%	3.8%	4.3%	3.6%	3.4%	3.5%
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	0	0	0	0	216	670	787	719	836	800
					400					
including business segment	0	0	0	0	133	398	458	402	376	330
including wholesale segment	0	0	0	0	72	241	295	279	416	419
including wholesale segment including residential segment	0	0	0	0	72 11	241 31	295 34	279 38	416 44	419 51
including wholesale segment including residential segment Fixed OIBDA	0 0 0	0 0 0	0 0 0	0 0 0	72 11 51	241 31 162	295 34 175	279 38 161	416 44 217	419 51 240
including wholesale segment including residential segment	0	0	0	0	72 11	241 31	295 34	279 38	416 44	419 51
including wholesale segment including residential segment Fixed OIBDA	0 0 0	0 0 0	0 0 0	0 0 0	72 11 51	241 31 162	295 34 175	279 38 161	416 44 217	419 51 240
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	72 11 51 23.6%	241 31 162 24.2%	295 34 175 22.2%	279 38 161 22.4% 24	416 44 217 26.0%	419 51 240 30.0%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	0 0 0	0 0 0	0 0 0	0 0 0	72 11 51 23.6%	241 31 162 24.2%	295 34 175 22.2%	279 38 161 22.4%	416 44 217 26.0%	419 51 240 30.0%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0	0 0 0 0	0 0 0 0 0	0 0 0 0 0	72 11 51 23.6%	241 31 162 24.2%	295 34 175 22.2%	279 38 161 22.4% 24	416 44 217 26.0%	419 51 240 30.0%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0	72 11 51 23.6% 12 363.8 Q1 2008	241 31 162 24.2% 13 362.7 <b>Q2 2008</b>	295 34 175 22.2% 16 381.5 Q3 2008	279 38 161 22.4% 24 369.0 <b>Q4 2008</b>	416 44 217 26.0% 40 299.8 <b>Q1 2009</b>	419 51 240 30.0% 53 261.0
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA	0 0 0 0 0 0 0 <b>Q1 2007</b> (172)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80)	0 0 0 0 0 0 0 <b>Q3 2007</b>	0 0 0 0 0 0 0 <b>Q4 2007</b> 90	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40)	279 38 161 22.4% 24 369.0 <b>Q4 2008</b> 316	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112)	0 0 0 0 0 0 <b>Q3 2007</b> 165 (113)	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274)	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436)	279 38 161 22.4% 24 369.0 <b>Q4 2008</b> 316 (406)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137)	0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135)	0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133)	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174)	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310)	279 38 161 22.4% 24 369.0 <b>Q4 2008</b> 316 (406) (280)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0	0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133)	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137)	0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135)	0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133)	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174)	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310)	279 38 161 22.4% 24 369.0 <b>Q4 2008</b> 316 (406) (280)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0	0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133)	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327)	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786)	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327)	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786)	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327)	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786)	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3%	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0 (425) 13.1%	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379) 13.4%	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3%	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0 (425) 13.1%	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379) 13.4%	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393)	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3%	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0 (425) 13.1%	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379) 13.4%	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5%	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6%	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3%	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0 (425) 13.1% (20.9%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379) 13.4%	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5%	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6%	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3% (25.3%)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425) 13.1%  (20.9%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)	416 44 217 26.0% 40 299.8 Q1 2009 215 (363) (231) 0 (379) 13.4% (22.6%)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6% (23.2%)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5%	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6%	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3%	241 31 162 24.2% 13 362.7 <b>Q2 2008</b> 221 (352) (294) 0 (425) 13.1% (20.9%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)	416 44 217 26.0% 40 299.8 <b>Q1 2009</b> 215 (363) (231) 0 (379) 13.4%	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6%
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Coperating income as a	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5%	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6%	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3% (25.3%)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425) 13.1%  (20.9%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)	416 44 217 26.0% 40 299.8 Q1 2009 215 (363) (231) 0 (379) 13.4% (22.6%)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6% (23.2%)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Cess: Impairment loss as a percentage of net operating revenues Cess: Impairment loss as a percentage of net operating revenues Operating income as a percentage of net operating	0 0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5% (12.0%)	0 0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6% (37.9%)	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3% (25.3%) (16.0%)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425) 13.1%  (20.9%)  (17.5%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)  (14.6%)	416 44 217 26.0% 40 299.8 Q1 2009 215 (363) (231) 0 (379) 13.4% (22.6%) (14.4%)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6% (23.2%) (13.4%)
including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Impairment loss Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Less: Impairment loss as a percentage of net operating revenues Coperating income as a	0 0 0 0 0 0 <b>Q1 2007</b> (172) (84) (137) 0 (393) n/a	0 0 0 0 0 0 0 <b>Q2 2007</b> (80) (112) (135) 0 (327) n/a	0 0 0 0 0 0 0 <b>Q3 2007</b> 165 (113) (133) 0 (81) 17.5%	0 0 0 0 0 0 <b>Q4 2007</b> 90 (322) (76) 0 (308) 10.6%	72 11 51 23.6% 12 363.8 <b>Q1 2008</b> 79 (274) (174) 0 (369) 7.3% (25.3%)	241 31 162 24.2% 13 362.7  Q2 2008 221 (352) (294) 0 (425) 13.1%  (20.9%)	295 34 175 22.2% 16 381.5 <b>Q3 2008</b> (40) (436) (310) 0 (786) n/a	279 38 161 22.4% 24 369.0  Q4 2008 316 (406) (280) (2,456) (2,826) 16.4%  (21.0%)	416 44 217 26.0% 40 299.8 Q1 2009 215 (363) (231) 0 (379) 13.4% (22.6%)	419 51 240 30.0% 53 261.0 <b>Q2 2009</b> 322 (382) (220) 0 (280) 19.6% (23.2%)

## Uzbekistan

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	478	601	769	901	958	1,229	1,416	1,813	1,984	1,693
Gross margin	399	516	658	765	809	1,016	1,179	1,439	1,597	1,326
Gross margin, %	83.5%	85.9%	85.6%	84.9%	84.4%	82.7%	83.3%	79.4%	80.5%	78.3%
OIBDA	227	295	432	438	509	657	798	932	1,122	865
OIBDA, %	47.5%	49.1%	56.2%	48.6%	53.1%	53.5%	56.4%	51.4%	56.6%	51.1%
SG&A	169	216	221	322	298	353	374	499	462	446
including Sales & Marketing										
Expenses	74	64	98	129	119	120	160	192	129	120
including advertising	18	22	27	35	49	45	55	63	31	45
including General &										
Administrative Costs	95	152	123	193	179	233	214	307	333	326
SG&A, %	35.4%	35.9%	28.7%	35.7%	31.1%	28.7%	26.4%	27.5%	23.3%	26.3%
Net income (loss)	65	110	175	147	183	340	533	320	332	171
Capital Expenditures	208	479	608	2,061	1,162	1,955	688	471	50	241
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	478	601	769	901	939	1,168	1,345	1,731	1,884	1,594
including Mobile Interconnect	0.0	0.1	0.1	0.1	0.2	0.2	0.3	93	103	124
Mobile OIBDA	227	295	432	438	502	642	774	900	1,082	825
Mobile OIBDA, %	47.5%	49.1%	56.2%	48.6%	53.5%	55.0%	57.5%	52.0%	57.4%	51.8%
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Subscribers ( 000)	1,106.3	1,192.4	1,586.9	2,119.6	2,422.2	2,754.2	3,148.0	3,636.2	3,653.1	3,604.6
ARPU, RUR	177.1	186.7	193.1	168.0	141.4	155.8	157.5	178.5	177.1	150.6
MOU, min	242.2	265.6	289.8	283.4	265.3	294.6	298.5	288.6	238.6	225.6
Churn 3 months active base	/	/	/	11.20/	12.90/	12.10/	14.207	14.00/	15 10/	11 20/
(quarterly), %	n/a	n/a	n/a	11.2%	12.8%	13.1%	14.2%	14.9%	15.1%	11.2%
Subscriber market share, %	33.1%	32.7%	35.6%	37.3%	33.6%	31.2%	29.8%	29.6%	27.9%	25.0%
FIXED	O1 2007	O2 2007	O3 2007	04 2007	O1 2008	O2 2008	O3 2008	O4 2008	Ω1 2009	O2 2009
FIXED Net operating revenues	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	0	0	0	0	19	61	71	82	101	100
Net operating revenues including business segment	0	0	0	0	19 17	61 54	71 57	82 60	101 77	100 76
Net operating revenues including business segment including wholesale segment	0 0 0	0 0 0	0 0 0	0 0 0	19 17 1	61 54 2	71 57 2	82 60 3	101 77 0	100 76 2
Net operating revenues including business segment including wholesale segment including residential segment	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	19 17 1 1	61 54 2 5	71 57 2 12	82 60 3 19	101 77 0 24	100 76 2 22
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	19 17 1 1 7	61 54 2 5 15	71 57 2 12 24	82 60 3 19 32	101 77 0 24 40	100 76 2 22 40
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	19 17 1 1 7 37.5%	61 54 2 5 15 24.6%	71 57 2 12 24 33.8%	82 60 3 19 32 39.0%	101 77 0 24 40 39.6%	100 76 2 22 40 40.0%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	19 17 1 1 7	61 54 2 5 15	71 57 2 12 24	82 60 3 19 32	101 77 0 24 40	100 76 2 22 40
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU,	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	19 17 1 1 7 37.5%	61 54 2 5 15 24.6%	71 57 2 12 24 33.8%	82 60 3 19 32 39.0%	101 77 0 24 40 39.6%	100 76 2 22 40 40.0%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	19 17 1 1 7 37.5%	61 54 2 5 15 24.6%	71 57 2 12 24 33.8%	82 60 3 19 32 39.0%	101 77 0 24 40 39.6%	100 76 2 22 40 40.0%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	19 17 1 1 7 37.5% 0	61 54 2 5 15 24.6% 0	71 57 2 12 24 33.8% 0	82 60 3 19 32 39.0% 0	101 77 0 24 40 39.6% 0	100 76 2 22 40 40.0% 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	19 17 1 1 7 37.5% 0 0 Q1 2008	61 54 2 5 15 24.6% 0 0	71 57 2 12 24 33.8% 0 0	82 60 3 19 32 39.0% 0 0	101 77 0 24 40 39.6% 0 0	100 76 2 22 40 40.0% 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509	61 54 2 5 15 24.6% 0 0 Q2 2008 657	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122	100 76 2 22 40 40.0% 0 0 <b>Q2 2009</b> 865
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126)	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173)	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243)	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86)	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158) (89)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91)	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125)	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126)	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173)	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243)	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86)	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158) (89)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91)	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125)	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1%	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410 53.5%	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564 51.4%	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597 56.6%	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1%	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410 53.5%	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564 51.4%	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597 56.6%	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1%	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410 53.5%	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564 51.4%	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597 56.6%	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226 48.6%	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1%	61 54 2 5 15 24.6% 0 0 Q2 2008 657 (158) (89) 410 53.5%	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 0 <b>Q4 2008</b> 932 (243) (125) 564 51.4%	101 77 0 24 40 39.6% 0 0 <b>Q1 2009</b> 1,122 (387) (138) 597 56.6%	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57 47.5%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226 48.6%	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1% (17.2%)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158) (89) 410 53.5% (12.9%)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 0 Q4 2008 932 (243) (125) 564 51.4% (13.4%)	101 77 0 24 40 39.6% 0 0 Q1 2009 1,122 (387) (138) 597 56.6% (19.5%)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57 47.5%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226 48.6%	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1% (17.2%)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158) (89) 410 53.5% (12.9%)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 Q4 2008 932 (243) (125) 564 51.4% (13.4%)	101 77 0 24 40 39.6% 0 0 Q1 2009 1,122 (387) (138) 597 56.6% (19.5%)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1% (21.3%)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Operating income as a	0 0 0 0 0 0 0 0 <b>Q1 2007</b> 227 (81) (89) 57 47.5%	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 295 (86) (88) 121 49.1%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 432 (102) (88) 242 56.2%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 438 (126) (86) 226 48.6%	19 17 1 1 7 37.5% 0 0 <b>Q1 2008</b> 509 (165) (92) 252 53.1% (17.2%)	61 54 2 5 15 24.6% 0 0 <b>Q2 2008</b> 657 (158) (89) 410 53.5% (12.9%)	71 57 2 12 24 33.8% 0 0 <b>Q3 2008</b> 798 (173) (91) 534 56.4%	82 60 3 19 32 39.0% 0 Q4 2008 932 (243) (125) 564 51.4% (13.4%)	101 77 0 24 40 39.6% 0 0 Q1 2009 1,122 (387) (138) 597 56.6% (19.5%)	100 76 2 22 40 40.0% 0 0 Q2 2009 865 (360) (115) 390 51.1%

Armenia

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	1,425	1,511	1,617	1,474	1,433	1,528	1,667	1,738	1,787	1,584
Gross margin	1,116	1,190	1,272	1,166	1,111	1,181	1,274	1,327	1,401	1,218
Gross margin, %	78.3%	78.8%	78.7%	79.1%	77.5%	77.3%	76.4%	76.4%	78.4%	76.9%
OIBDA	718	777	838	801	704	717	813	867	924	799
OIBDA, %	50.4%	51.4%	51.8%	54.3%	49.1%	46.9%	48.8%	49.9%	51.7%	50.4%
SG&A	373	382	405	330	406	442	447	454	449	381
including Sales & Marketing										
Expenses	44	57	62	85	65	89	90	68	57	51
including advertising	16	21	20	42	28	39	27	32	19	19
including General &										
Administrative Costs	329	325	343	245	341	353	357	386	392	330
SG&A, %	26.2%	25.3%	25.0%	22.4%	28.3%	28.9%	26.8%	26.1%	25.1%	24.1%
Net income (loss)	67	102	407	6	-365	-31	90	-328	339	136
Capital Expenditures	142	527	528	1,091	356	494	462	646	9	12
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	524	600	659	578	555	623	764	742	721	634
including Mobile Interconnect	60	83	105	105	109	124	194	194	177	165
Mobile OIBDA	293	298	340	239	251	243	337	341	356	298
Mobile OIBDA, %	55.9%	49.7%	51.6%	41.3%	45.2%	39.0%	44.1%	46.0%	49.4%	47.0%
Subscribers ( 000)	439.9	471.0	447.0	442.4	520.4	654.5	783.6	544.3	480.8	486.3
ARPU, RUR	383.0	447.4	450.0	429.4	391.7	362.5	336.9	371.6	478.7	436.9
MOU, min	141.3	185.1	181.0	171.8	158.9	164.9	139.9	150.0	174.7	238.4
Churn 3 months active base	141.5	103.1	101.0	171.0	130.7	104.7	137.7	130.0	174.7	230.4
(quarterly), %	n/a	n/a	n/a	12.3%	28.8%	13.1%	18.5%	45.7%	24.5%	12.2%
Subscriber market share, %	37.3%	33.5%	33.6%	26.1%	26.9%	30.5%	30.5%	21.2%	19.0%	19.2%
Subscriber market share, 70	31.370	33.370	33.070	20.170	20.770	30.370	30.370	21.270	17.0%	17.270
FIXED	O1 2007	O2 2007	O3 2007	O4 2007	O1 2008	O2 2008	O3 2008	O4 2008	O1 2009	Ω2.2009
FIXED  Net operating revenues	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	901	911	958	896	878	905	903	996	1,066	950
Net operating revenues including business segment	901 0	911 0	958 0	896 0	878 0	905 0	903	996 0	1,066 0	950 0
Net operating revenues including business segment including wholesale segment	901 0 0	911 0 0	958 0 0	896 0 0	878 0 0	905 0 0	903 0 0	996 0 0	1,066 0 0	950 0 0
Net operating revenues including business segment including wholesale segment including residential segment	901 0 0 901	911 0 0 911	958 0 0 958	896 0 0 896	878 0 0 878	905 0 0 905	903 0 0 903	996 0 0 996	1,066 0 0 1,066	950 0 0 950
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA	901 0 0 901 425	911 0 0 911 479	958 0 0 958 498	896 0 0 896 562	878 0 0 878 453	905 0 0 905 474	903 0 0 903 476	996 0 0 996 526	1,066 0 0 1,066 568	950 0 0 950 501
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	901 0 0 901 425 47.2%	911 0 0 911 479 52.6%	958 0 0 958 498 52.0%	896 0 0 896 562 62.7%	878 0 0 878 453 51.6%	905 0 0 905 474 52.4%	903 0 0 903 476 52.7%	996 0 0 996 526 52.8%	1,066 0 0 1,066 568 53.3%	950 0 0 950 501 52.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	901 0 0 901 425	911 0 0 911 479	958 0 0 958 498	896 0 0 896 562	878 0 0 878 453	905 0 0 905 474	903 0 0 903 476	996 0 0 996 526	1,066 0 0 1,066 568	950 0 0 950 501
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU,	901 0 0 901 425 47.2%	911 0 0 911 479 52.6%	958 0 0 958 498 52.0%	896 0 0 896 562 62.7%	878 0 0 878 453 51.6%	905 0 0 905 474 52.4%	903 0 0 903 476 52.7%	996 0 0 996 526 52.8%	1,066 0 0 1,066 568 53.3%	950 0 0 950 501 52.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	901 0 0 901 425 47.2%	911 0 0 911 479 52.6%	958 0 0 958 498 52.0%	896 0 0 896 562 62.7%	878 0 0 878 453 51.6%	905 0 0 905 474 52.4%	903 0 0 903 476 52.7%	996 0 0 996 526 52.8%	1,066 0 0 1,066 568 53.3%	950 0 0 950 501 52.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	901 0 0 901 425 47.2% 0	911 0 0 911 479 52.6% 0	958 0 0 958 498 52.0% 0	896 0 0 896 562 62.7% 0	878 0 0 878 453 51.6% 0	905 0 0 905 474 52.4% 0	903 0 0 903 476 52.7% 0	996 0 0 996 526 52.8% 0	1,066 0 0 1,066 568 53.3% 0	950 0 0 950 501 52.7% 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total	901 0 901 425 47.2% 0 0 Q1 2007	911 0 0 911 479 52.6% 0 0	958 0 0 958 498 52.0% 0 0	896 0 896 562 62.7% 0 0	878 0 878 453 51.6% 0 Q1 2008	905 0 0 905 474 52.4% 0	903 0 903 476 52.7% 0 0 Q3 2008	996 0 0 996 526 52.8% 0	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009	950 0 0 950 501 52.7% 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA	901 0 901 425 47.2% 0 0 Q1 2007 718	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704	905 0 905 474 52.4% 0 0 Q2 2008 717	903 0 903 476 52.7% 0 0 Q3 2008 813	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924	950 0 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	901 0 901 425 47.2% 0 0 Q1 2007 718 (367)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484)	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272)	896 0 0 896 562 62.7% 0 0 Q4 2007 801 (539)	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654)	905 0 0 905 474 52.4% 0 0 Q2 2008 717 (540)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479)	950 0 950 501 52.7% 0 0 Q2 2009 799 (338)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152)	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177)	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191)	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245)	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223)	950 0 950 501 52.7% 0 0 Q2 2009 799 (338) (188)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195)	905 0 905 474 52.4% 0 0 Q2 2008 717 (540) (232) (55)	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249	996 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222	950 0 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152)	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177)	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191)	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245)	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223)	950 0 950 501 52.7% 0 0 Q2 2009 799 (338) (188)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195)	905 0 905 474 52.4% 0 0 Q2 2008 717 (540) (232) (55)	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249	996 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222	950 0 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	901 0 901 425 47.2% 0 0 <b>Q1 2007</b> 718 (367) (154) 197 50.4%	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4%	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389 51.8%	896 0 896 562 62.7% 0 0 Q4 2007 801 (539) (191) 71 54.3%	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195) 49.1%	905 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9%	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249 48.8%	996 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9%	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7%	950 0 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4%	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389 51.8%	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71 54.3%	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195)	905 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9%	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249 48.8%	996 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9%	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7%	950 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	901 0 901 425 47.2% 0 0 <b>Q1 2007</b> 718 (367) (154) 197 50.4%	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4%	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389 51.8%	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71 54.3%	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195) 49.1%	905 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9%	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249 48.8%	996 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9%	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7%	950 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	901 0 901 425 47.2% 0 0 <b>Q1 2007</b> 718 (367) (154) 197 50.4%	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4% (32.0%)	958 0 0 958 498 52.0% 0 0 Q3 2007 838 (272) (177) 389 51.8% (16.8%)	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71 54.3%	878 0 0 878 453 51.6% 0 0 Q1 2008 704 (654) (245) (195) 49.1% (45.6%)	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9% (35.3%)	903 0 903 476 52.7% 0 0 <b>Q3 2008</b> 813 (321) (243) 249 48.8%	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9% (41.6%)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7%	950 0 950 501 52.7% 0 0 Q2 2009 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	901 0 901 425 47.2% 0 0 <b>Q1 2007</b> 718 (367) (154) 197 50.4%	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4%	958 0 0 958 498 52.0% 0 0 Q3 2007 838 (272) (177) 389 51.8% (16.8%)	896 0 896 562 62.7% 0 0 <b>Q4 2007</b> 801 (539) (191) 71 54.3%	878 0 0 878 453 51.6% 0 0 <b>Q1 2008</b> 704 (654) (245) (195) 49.1%	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9% (35.3%)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243) 249 48.8% (19.3%)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9% (41.6%)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7%	950 0 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197 50.4% (25.8%)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4% (32.0%)	958 0 0 958 498 52.0% 0 0 Q3 2007 838 (272) (177) 389 51.8% (16.8%)	896 0 896 562 62.7% 0 0 Q4 2007 801 (539) (191) 71 54.3% (36.5%)	878 0 0 878 453 51.6% 0 0 Q1 2008 704 (654) (245) (195) 49.1% (45.6%)	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9% (35.3%)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243) 249 48.8% (19.3%)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9% (41.6%)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7% (26.8%)	950 0 950 501 52.7% 0 0 Q2 2009 799 (338) (188) 273 50.4%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197 50.4% (25.8%)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4% (32.0%)	958 0 0 958 498 52.0% 0 0 <b>Q3 2007</b> 838 (272) (177) 389 51.8% (16.8%)	896 0 896 562 62.7% 0 0 Q4 2007 801 (539) (191) 71 54.3% (36.5%)	878 0 0 878 453 51.6% 0 0 Q1 2008 704 (654) (245) (195) 49.1% (45.6%)	905 0 0 905 474 52.4% 0 0 <b>Q2 2008</b> 717 (540) (232) (55) 46.9% (35.3%)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243) 249 48.8% (19.3%)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9% (41.6%)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7% (26.8%)	950 0 950 501 52.7% 0 0 <b>Q2 2009</b> 799 (338) (188) 273 50.4% (21.3%)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Operating income as a	901 0 901 425 47.2% 0 0 Q1 2007 718 (367) (154) 197 50.4% (25.8%)	911 0 0 911 479 52.6% 0 0 <b>Q2 2007</b> 777 (484) (152) 141 51.4% (32.0%)	958 0 0 958 498 52.0% 0 0 Q3 2007 838 (272) (177) 389 51.8% (16.8%)	896 0 896 562 62.7% 0 0 Q4 2007 801 (539) (191) 71 54.3% (36.5%)	878 0 0 878 453 51.6% 0 0 Q1 2008 704 (654) (245) (195) 49.1% (45.6%)	905 0 905 474 52.4% 0 0 Q2 2008 717 (540) (232) (55) 46.9% (35.3%)	903 0 903 476 52.7% 0 0 Q3 2008 813 (321) (243) 249 48.8% (19.3%)	996 0 0 996 526 52.8% 0 0 <b>Q4 2008</b> 867 (723) (270) (126) 49.9% (41.6%)	1,066 0 0 1,066 568 53.3% 0 0 Q1 2009 924 (479) (223) 222 51.7% (26.8%)	950 0 950 501 52.7% 0 0 Q2 2009 799 (338) (188) 273 50.4%

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CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	75	134	195	199	203	266	358	448	487	461
Gross margin	41	84	131	125	126	170	243	312	348	338
Gross margin, %	54.7%	62.7%	67.2%	62.8%	62.1%	63.9%	67.9%	69.6%	71.5%	73.3%
OIBDA	-9	2	42	33	32	63	115	144	164	173
OIBDA, %	-12.0%	1.5%	21.5%	16.6%	15.8%	23.7%	32.1%	32.1%	33.7%	37.5%
SG&A	50	81	90	87	98	107	126	168	184	165
including Sales & Marketing										
Expenses	21	33	37	34	30	33	42	48	43	35
including advertising	8	17	13	12	13	13	13	13	10	6
including General &										
Administrative Costs	29	48	53	53	68	74	84	120	141	130
SG&A, %	66.7%	60.4%	46.2%	43.7%	48.3%	40.2%	35.2%	37.5%	37.8%	35.8%
Net income (loss)	-26	-46	-7	-62	-30	-71	-7	-20	-8	0
Capital Expenditures	354	148	156	498	176	319	156	488	15	24
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	75	134	195	199	203	266	358	448	487	461
including Mobile Interconnect	6	11	42	51	48	68	114	148	147	153
Mobile OIBDA	-9	2	42	33	32	63	115	144	164	173
Mobile OIBDA, %	n/a	1.5%	21.5%	16.6%	15.8%	23.7%	32.1%	32.1%	33.7%	37.5%
Subscribers ( 000)	145.3	204.9	268.4	339.4	377.9	435.3	526.6	624.6	722.3	677.1
ARPU, RUR	228.2	261.6	276.8	221.9	194.7	221.1	250.7	262.5	239.7	221.6
MOU, min	205.8	224.2	230.3	216.3	205.8	241.1	255.9	243.4	171.7	173.1
Churn 3 months active base										
(quarterly), %	n/a	n/a	n/a	5.3%	8.6%	9.7%	10.6%	12.7%	2.7%	20.6%
Subscriber market share, %	11.2%	15.2%	16.7%	18.1%	16.5%	17.4%	18.3%	18.3%	19.8%	18.2%
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	0	0	0	0	0	0	0	0	0	0
Net operating revenues including business segment	0	0	0	0	0	0	0	0	0	0
Net operating revenues including business segment including wholesale segment	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Net operating revenues including business segment including wholesale segment including residential segment	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000)	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU,	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74)	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6)	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8)	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114) (8)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74)	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total	0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6)	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8)	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114) (8)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17) 1.5%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7) 16.6%	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14) 15.8%	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20) 23.7%	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35 32.1%	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114) (8) 51 37.5%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7) 16.6%	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35 32.1%	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Operating income as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17) 1.5%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5%	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7) 16.6%	0 0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14) 15.8%	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20) 23.7%	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35 32.1%	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114) (8) 51 37.5%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> -9 (9) (4) (22) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> 2 (15) (4) (17) 1.5%	0 0 0 0 0 0 0 0 <b>Q3 2007</b> 42 (24) (4) 14 21.5% (12.2%)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> 33 (36) (4) (7) 16.6%	0 0 0 0 0 0 0 <b>Q1 2008</b> 32 (42) (4) (14) 15.8%	0 0 0 0 0 0 0 0 <b>Q2 2008</b> 63 (75) (8) (20) 23.7%	0 0 0 0 0 0 0 0 <b>Q3 2008</b> 115 (74) (6) 35 32.1% (20.6%)	0 0 0 0 0 0 0 0 <b>Q4 2008</b> 144 (94) (7) 43 32.1%	0 0 0 0 0 0 0 0 <b>Q1 2009</b> 164 (115) (8) 41 33.7%	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 173 (114) (8) 51 37.5%

Georgia

CONSOLIDATED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	1	4	9	23	59	92	131	162	205	229
Gross margin	0	0	1	6	20	37	63	71	99	117
Gross margin, %	-10.0%	-7.5%	11.1%	26.1%	33.9%	40.2%	48.1%	43.8%	48.3%	51.1%
OIBDA	-31	-49	-53	-59	-53	-50	-27	-33	-18	4
OIBDA, %	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.7%
SG&A	31	48	53	64	73	87	90	102	117	112
including Sales & Marketing										
Expenses	4	8	10	14	13	15	20	24	20	22
including advertising	1	22	8	10	7	9	14	16	6	6
including General &	1	22	· ·	10	,		14	10	0	U
Administrative Costs	27	40	43	50	60	72	70	78	97	90
SG&A, %	n/a	n/a	588.9%	278.3%	123.7%	94.6%	68.7%	63.0%	57.1%	48.9%
Net income (loss)	-49	-51	-59	-36	3	-35	-129	-838	-123	-94
		243								
Capital Expenditures	437	243	123	712	171	287	216	192	55	69
MOBILE	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
Net operating revenues	1	4	9	23	59	92	131	162	205	229
including Mobile Interconnect	0	0	1	6	15	22	31	40	51	58
Mobile OIBDA	-31	-49	-53	-59	-53	-50	-27	-33	-18	4
Mobile OIBDA, %	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.7%
Subscribers ( 000)	7.3	14.0	26.6	72.7	146.2	168.6	189.0	225.1	246.4	289.2
ARPU, RUR	82.5	124.2	176.5	219.0	178.8	194.1	238.9	265.7	285.5	283.6
MOU, min	47.9	82.5	85.1	121.5	87.1	89.3	109.8	129.8	121.2	123.1
Churn 3 months active base	17.5	02.5	05.1	121.5	07.1	07.5	107.0	127.0	121.2	123.1
(quarterly), %	n/a	n/a	n/a	17.6%	1.4%	16.8%	13.8%	11.7%	7.8%	10.8%
Subscriber market share, %	0.4%	0.8%	1.6%	3.5%	4.7%	4.9%	5.3%	6.0%	6.5%	7.5%
Subscriber market share, 70	0.470	0.070	1.070	3.370	7.770	7.7/0	3.3 /0	0.070	0.5 //	7.570
FIXED	Q1 2007	Q2 2007	Q3 2007	Q4 2007	Q1 2008	Q2 2008	Q3 2008	Q4 2008	Q1 2009	Q2 2009
FIXED Net operating revenues	<b>Q1 2007</b> 0	<b>Q2 2007</b> 0	Q3 2007 0	<b>Q4 2007</b> 0	<b>Q1 2008</b> 0	<b>Q2 2008</b> 0	<b>Q3 2008</b> 0	<b>Q4 2008</b> 0	<b>Q1 2009</b> 0	<b>Q2 2009</b> 0
	_		_	-	_	_	_	_	_	_
Net operating revenues	0	0	0	0	0	0	0	0	0	0
Net operating revenues including business segment	0	0	0	0	0	0	0	0	0	0
Net operating revenues including business segment including wholesale segment	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Net operating revenues including business segment including wholesale segment including residential segment	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0	0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000)	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization	0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0)	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, % Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total	0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0)	0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0)	0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0)	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a	0 0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0)	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0)	0 0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0)	0 0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0)	0 0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0)	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0)	0 0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0)	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0)	0 0 0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0)
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating	0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0) 1.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues	0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0) 1.7%
Net operating revenues including business segment including wholesale segment including residential segment Fixed OIBDA Fixed OIBDA, %  Broadband subscribers ( 000) Broadband services ARPU, blended, RUR  Reconciliation of OIBDA total OIBDA Depreciation Amortization Operating income  OIBDA margin total Less: Depreciation as a percentage of net operating revenues Less: Amortization as a percentage of net operating revenues Operating income as a	0 0 0 0 0 0 0 0 <b>Q1 2007</b> (31.0) (2.0) (26.0) (59.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2007</b> (49.0) (12.0) (32.0) (93.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2007</b> (53.0) (19.0) (32.0) (104.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2007</b> (59.0) (27.0) (31.0) (117.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2008</b> (53.0) (37.0) (32.0) (122.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2008</b> (50.0) (45.0) (46.0) (141.0) n/a	0 0 0 0 0 0 0 0 0 <b>Q3 2008</b> (27.0) (52.0) (48.0) (127.0) n/a	0 0 0 0 0 0 0 0 <b>Q4 2008</b> (33.0) (73.0) (49.0) (155.0) n/a	0 0 0 0 0 0 0 0 <b>Q1 2009</b> (18.0) (96.0) (57.0) (171.0) n/a	0 0 0 0 0 0 0 0 <b>Q2 2009</b> 4.0 (93.0) (55.0) (144.0) 1.7%