

SEI INVESTMENTS CO
Form 8-K
February 18, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

February 17, 2009

Date of report (Date of earliest event reported)

SEI Investments Company

(Exact name of registrant as specified in its charter)

Pennsylvania
(State or other jurisdiction

of incorporation)

0-10200
(Commission

File No.)
1 Freedom Valley Drive

Oaks, Pennsylvania 19456

(Address of principal executive offices) (Zip Code)

(610) 676-1000

(Registrants telephone number, including area code)

23-1707341
(I.R.S. Employer

Identification No.)

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Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

The current market and economic environment have made this a challenging time for the financial services industry. SEI is addressing this by taking a number of actions to reduce expenses across the organization by approximately 5-10 percent of the Company's 2008 fiscal year expenses. Included in these actions are direct expense reductions, elimination of non-strategic activities, process improvements as well as a reduction in the Company's global workforce.

As always, SEI is committed to delivering world-class solutions to its clients and value to its shareholders. The Company will continue to leverage the ingenuity, entrepreneurship, and organizational knowledge of its world class workforce and work to help its clients achieve their long-term success.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SEI INVESTMENTS COMPANY

Date: February 18, 2009

By: /s/ Dennis J. McGonigle
Dennis J. McGonigle
Chief Financial Officer