PRIMUS TELECOMMUNICATIONS GROUP INC Form 8-K May 22, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2008

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

0-29092 (Commission File No.) 54-1708481 (IRS Employer

Identification No.)

of incorporation)

7901 Jones Branch Drive, McLean, VA 22102

(Address of Principal Executive Offices)

Registrant s telephone number, including area code: (703) 902-2800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-(c))

Item 8.01. Other Events

PRIMUS Telecommunications Group, Incorporated (OTCBB: PRTL), an integrated communications services provider, today announced that it and certain of its wholly owned subsidiaries successfully completed debt exchange transactions, which are described in detail in the attached press release incorporated by reference herein.

Item 9.01. Exhibits

Exhibit No. Description

99.1 Press release dated May 22, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRIMUS TELECOMMUNICATIONS GROUP, INCORPORATED

Dated: May 22, 2008 By: /s/ THOMAS R. KLOSTER

Name: Thomas R. Kloster Title: Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.

Description Press release dated May 22, 2008. 99.1