

New Oriental Education & Technology Group Inc.  
Form SC 13G  
February 14, 2007

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**Schedule 13G**

**(Rule 13d-102)**

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d)  
AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. \_\_)\*

**New Oriental Education & Technology Group Inc.**

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(Name of Issuer)

Common Shares

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(Title of Class of Securities)

G6470A 10 8

(CUSIP Number)

Initial Public Offering September 7, 2006

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

CUSIP NO. G6470A 10 8

Schedule 13 G

1 NAME OF REPORTING PERSON Tigerstep Development Limited

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) ..

(b) ..

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

NUMBER OF 5 SOLE VOTING POWER

SHARES

Tigerstep Development Limited, as the direct record holder of 44,000,000 common shares, may be deemed to have sole voting power with respect to these shares.

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

See item 5.

7 SOLE DISPOSITIVE POWER

EACH

Tigerstep Development Limited, as the direct record holder of 44,000,000 common shares, may be deemed to have sole dispositive power with respect to these shares.

REPORTING

8 SHARED DISPOSITIVE POWER

PERSON

See item 7.

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

44,000,000 common shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

30.2%

12 TYPE OF REPORTING PERSON\*

CO

CUSIP NO. G6470A 10 8

Schedule 13 G

1 NAME OF REPORTING PERSON Bamei Li

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) N/A

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) ..

(b) ..

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

People's Republic of China

NUMBER OF 5 SOLE VOTING POWER

SHARES 44,000,000 common shares. Tigerstep Development Limited, a company solely owned and controlled by Ms. Li, may also be deemed to have sole voting power with respect to the above shares.

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY 203,038 common shares

7 SOLE DISPOSITIVE POWER

EACH

44,000,000 common shares. Tigerstep Development Limited, a company solely owned and controlled by Ms. Li, may also be deemed to have sole dispositive power with respect to the above shares.

REPORTING 8 SHARED DISPOSITIVE POWER

PERSON 203,038 common shares

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

44,203,038 common shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* ..

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

30.4%

12 TYPE OF REPORTING PERSON\*

IN

- ITEM 1 (a). NAME OF ISSUER:  
New Oriental Education & Technology Group Inc. (the Issuer )
- ITEM 1 (b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
No. 6 Hai Dian Zhong Street,  
  
Haidian District, Beijing 100080,  
  
People's Republic of China
- ITEM 2 (a). NAME OF PERSON FILING:  
Tigerstep Development Limited  
Bamei Li
- ITEM 2 (b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:  
Tigerstep Development Limited  
c/o Michael Minhong Yu  
  
No. 6 Hai Dian Zhong Street,  
  
Haidian District, Beijing 100080,  
  
People's Republic of China  
Bamei Li  
  
c/o Michael Minhong Yu  
  
No. 6 Hai Dian Zhong Street,  
  
Haidian District, Beijing 100080,  
  
People's Republic of China
- ITEM 2 (c). CITIZENSHIP:  
Tigerstep Development Limited British Virgin Islands  
Bamei Li PRC
- ITEM 2 (d). TITLE OF CLASS OF SECURITIES:  
Common Shares
- ITEM 2 (e). CUSIP NUMBER:  
G6470A 10 8
- ITEM 3. Not Applicable

ITEM 4. OWNERSHIP:

The following information with respect to the ownership of the Common Shares of the Issuer by the Reporting Person is provided as of December 31, 2006:

Reporting Person	Amount beneficially owned:	Percent of class:	Sole power to vote or		Shared power to	
			direct the vote:	direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
Tigerstep Development Limited	44,000,000	30.2%	44,000,000	0	44,000,000	0
Bamei Li	44,203,038	30.4%	44,000,000	203,038	44,000,000	203,038

Tigerstep Development Limited, a British Virgin Islands company, is the record owner of 44,000,000 common shares of the Issuer. Bamei Li is the sole owner and director of Tigerstep Development Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the Exchange Act), and the rules promulgated thereunder, Bamei Li may be deemed to beneficially own all of the shares held by Tigerstep Development Limited.

Capital River Group Limited, a British Virgin Islands company, holds common shares in trust for approximately 300 employees of the Issuer. Capital River Group Limited holds 203,308 common shares on behalf of Bamei Li. Bamei Li may be deemed to beneficially own these shares held by Capital River Group Limited.

Bamei Li and Michael Minhong Yu are mother and son, and may be deemed to share beneficial ownership of the shares held by each other. Bamei Li and Michael Minhong Yu both expressly disclaim such beneficial ownership of the shares beneficially owned by Bamei Li.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable

ITEM 10. CERTIFICATION:

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2007

Tigerstep Development Limited

By: /s/ Bamei Li  
Name: Bamei Li  
Title: Director

Bamei Li

/s/ Bamei Li  
Bamei Li

**LIST OF EXHIBITS**

<b>Exhibit No.</b>	<b>Description</b>
A	Joint Filing Agreement