

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
September 28, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21309

AdventClaymore Convertible Securities and Income Fund

(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, New York, NY 10018

(Address of principal executive offices)(Zip code)

Robert White, Treasurer

AdventClaymore Convertible Securities and Income Fund

1065 Avenue of the Americas

New York, NY 10018

(Name and address of agent for service)

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Registrant's telephone number, including area code: (212) 479-0675

Date of fiscal year end: October 31

Date of reporting period: July 31, 2005

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments.

ADVENTCLAYMORE CONVERTIBLE SECURITIES AND INCOME FUND

Portfolio of Investments

July 31, 2005 (unaudited)

Number of Shares		Value
	Long-Term Investments 139.8%	
	Convertible Preferred Stocks 59.9%	
	Aerospace and Defense 1.1%	
52,500	Northrop Grumman Corp., Ser. B, 7.00%, 2021	\$ 6,549,375
	Aluminum, Steel and Other Metals 1.2%	
8,000	Freeport-McMoRan Copper & Gold, Inc., Ser. B, 5.50%	7,709,000
	Banking and Finance 8.2%	
557,500	Marshall & Ilsley Corp., 6.50%, 2007	15,504,075
250,000	National Australia Bank, Equity Security Unit, 7.875% (Australia)	9,837,500
100,000	New York Community Capital Trust V, 6.00%, 2051	5,150,000
250,000	Sovereign Capital Trust IV, 4.375%, 2034	11,656,250
170,000	Washington Mutual, Inc., Equity Security Unit, 5.375%, 2041	9,146,000
		<u>51,293,825</u>
	Chemicals 2.4%	
240,000	Celanese Corp., Ser. A, 4.25%	6,810,000
160,000	Huntsman Corp., 5.00%, 2008	8,081,600
		<u>14,891,600</u>
	Communications Equipment 2.2%	
13,900	Lucent Technologies Capital Trust I, 7.75%, 2017	13,853,088
	Communications, Media and Entertainment 0.5%	
65,247	Emmis Communications Corp., Ser. A, 6.25%	2,895,336
	Financial Services 8.3%	
49	Fannie Mae, 5.375%	4,671,862
100,000	Goldman Sachs Group, Inc., 6.75%, 2006	11,732,500
519,120	Lehman Brothers Holdings, Inc., Ser. GIS, 6.25%, 2007	13,419,252
180,355	Lehman Brothers Holdings, Inc., Ser. MWD, 6.00%, 2007	9,751,795
326,679	Merrill Lynch & Co., Inc., Ser. JNC, 6.75%, 2007	12,059,029
		<u>51,634,438</u>
	Health Care Products and Services 2.0%	
220,400	Baxter International, Inc., 7.00%, 2006	12,412,928
	Insurance 17.3%	
300,000	Chubb Corp., Ser. B, 7.00%, 2006	9,711,000
18,001	Fortis Insurance NV, 7.75%, 2008 (Netherlands) (a)	20,048,614
453,922	Genworth Financial, Inc., 6.00%, 2007	15,914,505
337,003	MetLife, Inc., Ser. B, 6.375%, 2008	9,324,873
70,000	Reinsurance Group of America, Equity Security Unit, 5.75%, 2051	3,969,000
141,300	The Hartford Financial Services Group, Inc., 6.00%, 2006	10,167,948

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49,000	The Hartford Financial Services Group, Inc., 7.00%, 2006	3,586,310
367,000	The PMI Group, Inc., Ser. A, 5.875%, 2006	9,163,990
265,000	Travelers Property Casualty Corp., Ser. A, 4.50%, 2032	6,362,650
127,497	UnumProvident Corp., 8.25%, 2006	4,787,512
625,000	XL Capital Ltd., Ser. A, 6.50%, 2007 (Cayman Islands)	14,625,000
		<u>107,661,402</u>
	Office Equipment 1.8%	
99,600	Xerox Corp., 6.25%, 2006	11,493,840
	Oil and Gas 1.0%	
61,507	Amerada Hess Corp., 7.00%, 2006	6,258,952
	Real Estate Investment Trusts 3.0%	
4,250	The Mills Corp., 6.750% (a)	5,066,531
205,000	Simon Property Group, LP, 6.00%	13,638,650
		<u>18,705,181</u>
	Retail-Specialty Stores 2.3%	
637,187	Albertson's, Inc., 7.25%, 2007	14,496,004
	Telecommunications 0.8%	
100,000	Crown Castle International Corp., 6.25%, 2012	4,975,000
	Utilities Gas and Electric 6.7%	
155,314	AES Trust VII, 6.00%, 2008	7,590,972
52,900	FPL Group, Inc., Ser. B, 8.00%, 2006	3,455,957
320,800	ONEOK, Inc., 8.50%, 2006	13,611,544
90,000	PNM Resources, Inc., 6.75%, 2008	4,764,600
150,000	Public Service Enterprise Group, Inc., 10.25%, 2005	12,160,500
		<u>41,583,573</u>
	Waste Management 1.1%	
25,000	Allied Waste Industries, Inc., Ser. D, 6.250%, 2008	6,632,000
	Total Convertible Preferred Stocks 59.9%	
	(Cost \$336,773,278)	<u>373,045,542</u>

Principal Amount

	Corporate Bonds 40.5%	
	Aluminum, Steel and Other Metals 0.9%	
\$2,500,000	Freeport-McMoRan Copper & Gold, Inc., B+ 10.125%, 2/01/10, Senior Notes	2,787,500
2,615,000	United States Steel LLC, BB 10.75%, 8/01/08, Senior Notes	2,951,681
		<u>5,739,181</u>
	Automotive 1.2%	
3,000,000	Dura Operating Corp., Ser. B, B- 8.625%, 4/15/12, Company Guarantee Notes (c)	2,865,000
5,000,000	Dura Operating Corp., Ser. D, CCC+ 9.00%, 5/01/09, Company Guarantee Notes (c)	4,275,000

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		7,140,000
	Building Products 0.2%	
1,465,000	U.S. Concrete, Inc., B- 8.375%, 4/01/14, Senior Subordinated Notes	1,413,725
	Chemicals 3.6%	
2,000,000	BCP Crystal Holdings Corp., B- 9.625%, 6/15/14, Senior Subordinated Notes	2,270,000
10,000,000	Equistar Chemical/Funding, BB- 10.125%, 9/01/08, Senior Notes	11,050,000
2,763,000	Huntsman LLC, NR 10.849%, 7/15/11, Company Guarantee Notes (b)	2,990,947
5,600,000	Lyondell Chemical Co., B 10.875%, 5/01/09, Senior Subordinated Notes (c)	5,845,000
		22,155,947
	Commercial Services 1.2%	
7,809,000	Language Line, Inc., CCC+ 11.125%, 6/15/12, Senior Subordinated Notes	7,457,595
	Communications Equipment 0.9%	
5,166,000	Superior Essex Communications LLC/Essex Group, Inc., B 9.00%, 4/15/12, Senior Notes	5,282,235
	Communications, Media and Entertainment 5.7%	
7,000,000	Cablevision Systems Corp., B+ 8.00%, 4/15/12, Senior Notes (c)	7,070,000
1,500,000	Charter Communications, Inc., CCC- 10.25%, 9/15/10, Senior Notes	1,556,250
10,675,000	Mediacom LLC, B 9.50%, 1/15/13, Senior Notes (c)	10,968,562
3,000,000	Rainbow National Services LLC, B+ 8.75%, 9/01/12, Senior Notes (a)	3,307,500
4,250,000 euros	Telenet Communications NV, B- 9.00%, 12/15/13, Senior Notes (Belgium) (a)	5,781,737
3,000,000	Vertis, Inc., Ser. B, CCC 10.875%, 6/15/09, Senior Notes (c)	2,925,000
3,522,000	XM Satellite Radio, Inc., CCC+ 12.00%, 6/15/10, Senior Secured Notes	4,028,288
		35,637,337
	Computers Software and Peripherals 0.1%	
762,000	Sungard Data Systems, Inc., B- 10.25%, 8/15/15, Senior Subordinated Notes (a)	793,433
	Containers & Packaging 0.8%	
5,287,000	Solo Cup Co., B- 8.50%, 2/15/14, Senior Subordinated Notes	5,088,738
	Electronic Equipment and Components 1.6%	
10,000,000	Advanced Micro Devices, Inc., B- 7.75%, 11/01/12, Senior Notes (c)	10,175,000
	Financial Services 3.1%	

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7,727,000	E*Trade Financial Corp., B+	
	8.00%, 6/15/11, Senior Notes	8,248,573
7,200,000	Leucadia National Corp., BB	
	7.00%, 8/15/13, Senior Notes	7,326,000
3,470,000	REFCO Finance Holdings LLC, B	
	9.00%, 8/01/12, Senior Subordinated Notes	3,764,950
		<u>19,339,523</u>
	Health Care Products and Services 3.4%	
4,500,000	DaVita, Inc., B	
	7.25%, 3/15/15, Senior Subordinated Notes (a)(c)	4,680,000
10,000,000	Encore Medical IHC, Inc., CCC+	
	9.75%, 10/01/12, Senior Subordinated Notes	9,950,000
6,000,000	NDCHealth Corp., CCC+	
	10.50%, 12/01/12, Company Guarantee Notes	6,525,000
		<u>21,155,000</u>
	Leisure and Entertainment 0.7%	
4,000,000	AMC Entertainment, Inc., CCC+	
	9.875%, 2/01/12, Senior Subordinated Notes (c)	4,060,000
		<u>4,060,000</u>
	Office Equipment 0.6%	
3,500,000	Xerox Capital Trust I, B-	
	8.00%, 2/01/27, Company Guarantee Notes (c)	3,666,250
		<u>3,666,250</u>
	Oil and Gas 3.5%	
9,000,000	Petrobras International Finance Co., NR	
	9.125%, 7/02/13, Senior Notes (Cayman Islands)	10,260,000
7,000,000	Seitel, Inc., NR	
	11.75%, 7/15/11, Senior Notes	7,840,000
3,000,000	Williams Cos., Inc., B+	
	8.125%, 3/15/12, Senior Notes (c)	3,465,000
		<u>21,565,000</u>
	Pharmaceuticals 1.5%	
10,000,000	Athena Neurosciences Finance LLC, B	
	7.25%, 2/21/08, Senior Notes	9,625,000
		<u>9,625,000</u>
	Publishing 2.7%	
2,000,000	American Media Operations, Inc., Ser. B, CCC+	
	10.25%, 5/01/09, Company Guarantee Notes	2,035,000

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2,940,000	Dex Media West, B	
	9.875%, 8/15/13, Senior Subordinated Notes	3,366,300
11,000,000	PRIMEDIA, Inc., B	
	8.00%, 5/15/13, Senior Notes	11,247,500
		<u>16,648,800</u>
Real Estate Investment Trusts 0.9%		
	American Real Estate Partners LP/American Real Estate Finance Corp., BB	
2,566,000	8.125%, 6/01/12, Senior Notes	2,719,960
3,000,000	7.125%, 2/15/13, Senior Notes (a)	3,060,000
		<u>5,779,960</u>
Retail Apparel & Shoes 0.9%		
5,000,000	Levi Strauss & Co., B-	
	12.25%, 12/15/12, Senior Notes	5,637,500
Retail Specialty Stores 3.2%		
6,000,000	Movie Gallery, Inc., B-	
	11.00%, 5/01/12, Senior Unsecured Notes (a)	6,240,000
	Rite Aid Corp.	
3,500,000	9.50%, 2/15/11, Senior Secured Notes, B+	3,766,875
4,000,000	9.25%, 6/01/13, Senior Notes, B-(c)	3,990,000
1,200,000		