

DYNEGY INC /IL/  
Form 8-K  
January 21, 2004

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# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

January 20, 2004

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## DYNEGY INC.

(Exact name of registrant as specified in its charter)

**Illinois**  
(State or Other Jurisdiction  
of Incorporation)

**1-15659**  
(Commission File Number)

**74-2928353**  
(I.R.S. Employer  
Identification No.)

**1000 Louisiana, Suite 5800**

**Houston, Texas 77002**

(Address of principal executive offices including Zip Code)

**(713) 507-6400**

(Registrant's telephone number, including area code)

N.A.

(Former name or former address, if changed since last report)

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**Item 5. Other Events.**

On January 20, 2004, Dynegy Inc. ( Dynegy ) issued a press release announcing that Dynegy Power Marketing, Inc. and Dynegy Power Corp., both wholly owned subsidiaries of Dynegy, and the four companies comprising West Coast Power, Dynegy s 50-50 joint venture with NRG Energy, Inc., reached a settlement with the Federal Energy Regulatory Commission ( FERC ) staff relating to a proceeding involving certain trading strategies in western energy markets during 2000 and 2001. Under the terms of the settlement, Dynegy and West Coast Power have agreed to pay approximately \$3 million, following final FERC approval, into a fund established at the U.S. Treasury for the benefit of California and Western electricity consumers.

A copy of Dynegy s January 20 press release is attached hereto as exhibit 99.1 and is incorporated herein by this reference.

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.**

(a) Financial Statements: Not applicable

(b) Pro Forma Financial Information: Not applicable

(c) Exhibits:

<u>Exhibit No.</u>	<u>Document</u>
99.1	Press release dated January 20, 2004.



**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Document</b>
99.1	Press release dated January 20, 2004.