

IDEX CORP /DE/
Form 4
February 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOTARO FRANK J

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP-General Counsel & Secretary

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON STOCK	01/31/2006		M		3,164 A 11	5,804	D
COMMON STOCK	01/31/2006		S		3,164 D \$ 45.6	2,640	D
COMMON STOCK	02/01/2006		M		500 A \$ 23.25	3,140	D
COMMON STOCK	02/01/2006		S		500 D \$ 46	2,640	D
COMMON STOCK	02/01/2006		M		4,500 A \$ 18.75	7,140	D

COMMON STOCK 02/01/2006 S 4,500 D \$ 46 2,640 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
DEFERRED COMPENSATION UNITS (DCU'S)	\$ 0	01/31/2006		A	8	<u>(2)</u>	<u>(2)</u>	COMMON STOCK
DEFERRED COMPENSATION UNITS (DCU'S)	<u>(1)</u>	01/31/2006		M	3,164	01/31/2006	01/31/2006	COMMON STOCK
OPTIONS (RIGHT TO BUY)	\$ 23.25	02/01/2006		M	500	03/24/2003	03/24/2008	COMMON STOCK
OPTIONS (RIGHT TO BUY)	\$ 18.75	02/01/2006		M	4,500	03/28/2005	03/28/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOTARO FRANK J			VP-General Counsel & Secretary	

Signatures

FRANK J.
NOTARO

02/02/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

EACH DCU WAS THE ECONOMIC EQUIVALENT OF ONE SHARE OF IDEX CORPORATION COMMON STOCK. ON
(1) JANUARY 31, 2006, 3,164 OF THE REPORTING PERSON'S DCU'S WERE SETTLED FOR AN EQUAL NUMBER OF SHARES OF IDEX CORPORATION COMMON STOCK.

ACQUIRED DURING 2006 UNDER THE DIVIDEND PROVISIONS OF THE IDEX CORPORATION 1996 DEFERRED
(2) COMPENSATION PLAN FOR OFFICERS AT A PRICE PER DCU OF \$45.98 (THE CLOSING PRICE OF IDEX CORPORATION COMMON STOCK ON JANUARY 30, 2006). EACH DCU IS EXCHANGEABLE FOR IDEX CORPORATION COMMON STOCK ON A ONE-FOR-ONE BASIS.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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