COLUMBIA BANKING SYSTEM INC

Form 4 July 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DRESSEL MELANIE J			2. Issuer Name and Ticker or Trading Symbol COLUMBIA BANKING SYSTEM INC [COLB]					6	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006				X Director 10% Owner X Officer (give title Other (specify below) President and CEO					
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - No	on-D	erivative	Secui	rities Acqu	ired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Executio any	med on Date, if Day/Year)	3. Transa Code (Instr.	8)	4. Securi n(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/30/2006			P		458	A	\$ 26.397	4,483 <u>(1)</u>	D		
Common Stock	06/30/2005			P		181	A	\$ 22.158	3,881 <u>(1)</u>	D		
Common Stock	12/31/2004			I	V	15	A	\$ 24.7	5,277	I	401(k)	
Common Stock									46,932	I	Family Trust LLC	
Common Stock									2,408	I	North Mason Fiber	

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Common Stock	10	I	owned by son.
Common Stock	10	I	Shares owned by son.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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8. Pri Deriv Secu (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQSO (Right to Buy)	\$ 7.2					04/23/2000	04/23/2005	Common Stock	3,310
ISO (Right to Buy)	\$ 11.77					01/20/2002	01/20/2007	Common Stock	8,488
NQSO (Right to Buy)	\$ 11.77					01/20/2002	01/20/2007	Common Stock	5,519
NQSO (Right to Buy)	\$ 10.82					12/03/2003	12/05/2008	Common Stock	12,128

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2 DRESSEL MELANIE J

X President and CEO

Signatures

/s/Cathleen Dent 07/03/2006

**Signature of Date

Reporting Person

/s/ Kristy W.

House 01/04/2005

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This was an ESPP purchase.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3