

TUNNELL T R  
Form 4  
January 13, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TUNNELL T R

(Last) (First) (Middle)  
2280 N. GREENVILLE  
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)  
01/11/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/11/2005		M		3,003	A	\$ 9.2223	22,570	D
Common Stock	01/11/2005		S		3,003	D	\$ 26	19,567	D
Common Stock	01/12/2005		M		5,997	A	\$ 9.2223	25,564	D
Common Stock	01/12/2005		S		5,997	D	\$ 26	19,567	D
Common Stock	01/12/2005		M		5,250	A	\$ 11.6667	24,817	D

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Common Stock    01/12/2005    S    5,250    D    \$ 26    19,567    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.9723					10/25/2003    10/25/2010	Common Stock	38,966
Stock Options (Right to buy)	\$ 7.1111					02/02/2001    02/02/2010	Common Stock	22,500
Stock Options (Right to buy)	\$ 8.0185					02/12/2000    02/12/2009	Common Stock	16,875
Stock Options (Right to buy)	\$ 9.2223	01/11/2005		M	3,003	01/14/2003    01/14/2012	Common Stock	3,003
Stock Options (Right to buy)	\$ 9.2223	01/12/2005		M	5,997	01/14/2003    01/14/2012	Common Stock	5,997
Stock Options (Right to buy)	\$ 11.6667	01/12/2005		M	5,250	02/24/2004    02/24/2013	Common Stock	5,250

Stock					
Options	\$ 19.1333				
(Right to buy)		02/23/2005	02/23/2014	Common Stock	22,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TUNNELL T R 2280 N. GREENVILLE RICHARDSON, TX 75082			Executive Vice President	

## Signatures

T.R. TUNNELL                      01/13/2005

           \*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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