

XL CAPITAL LTD  
 Form 4  
 April 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Brian M. O'Hara  
 c/o XL Capital Ltd

XL House

One Bermudiana Road  
 , Hamilton HM 01

2. Issuer Name and Ticker or Trading Symbol

XL Capital Ltd (XL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

4/14/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)

President & Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security  | 2. Trans-<br>action<br>Date | 2A. Exec-<br>ution<br>Date | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D) |         |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported Trans(s) |
|-----------------------|-----------------------------|----------------------------|-----------------------------|--|---------|---------|--|
|                       |                             |                            |                             | Amount   | A/<br>D | Price   |  |
| Class A Common Shares | 4/14/2003                   |                            | S                           | 400  | D       | \$74.11 |  |
| Class A Common Shares | 4/14/2003                   |                            | S                           | 7000   | D       | \$74.12 |  |
| Class A Common Shares | 4/14/2003                   |                            | S                           | 300  | D       | \$74.13 |  |
| Class A Common Shares | 4/14/2003                   |                            | S                           | 4300   | D       | \$74.14 | 350141   |
| Class A Common Shares |                             |                            |                             |  |         |         | 1117   |
| Class A Common Shares |                             |                            |                             |  |         |         | 1117   |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction | 3A. Deemed Execution | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|----------------|----------------------|---------------------|--|--|--|----------------|
|                                 |  |                |                      |                     |  |  |  |                |

Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
Brian M. O'Hara