

LENNAR CORP /NEW/
Form 3
March 08, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BECKWITT RICHARD		(Month/Day/Year)	LENNAR CORP /NEW/ [LEN,LEN.B]	
(Last)	(First)	(Middle)	03/01/2006	
1707 MARKETPLACE BLVD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
IRVING,Â TXÂ 75063			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Executive Vice President	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	100,000 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

				Shares		(1) (Instr. 5)	
Stock Option (Right to Buy)	03/01/2007 ⁽²⁾	03/01/2011	Class A Common Stock	50,000 ⁽²⁾	\$ 59.29	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKWITT RICHARD 1707 MARKETPLACE BLVD IRVING, TX 75063	Â	Â	Â Executive Vice President	Â

Signatures

Michael Francis as Attorney-In-Fact for Richard Beckwitt
03/08/2006

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares of restricted stock were granted to the Reporting Person on March 1, 2006 under the Issuer's 2003 Stock Option and Restricted Stock Plan (the "2003 Plan"), and are subject to forfeiture. 10% of the restricted stock vests, and is no longer subject to forfeiture, on the first anniversary of the grant date and 30% of the restricted stock vests on each of the next three anniversaries of the grant date.

(2) These stock options were granted to the Reporting Person on March 1, 2006 under the 2003 Plan and become exercisable in four annual installments. 10% of the stock options become exercisable on the first anniversary of the grant date and 30% of the stock options become exercisable on each of the next three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. times new roman; FONT-SIZE: 10pt">Votes

Withheld

Broker

Non-Votes

Steven M. Anderson

12,013,332

41,572

3,791,373

Patricia C. Barron

12,011,845

43,059

3,791,373

James A. Croce

11,975,232

79,672

3,791,373

Micahel D. Popielec

12,008,627

46,277
 3,791,373
 Thomas L. Saeli
 11,970,227
 84,677
 3,791,373
 Robert W. Shaw II
 11,974,032
 80,872
 3,791,373
 Ranjit C. Singh
 12,012,132
 42,772
 3,791,373
 Bradford T. Whitmore
 12,013,232
 41,672
 3,791,373

5. The Company's shareholders ratified the selection of BDO USA, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2012. The number of shares that voted for, against or abstained from voting for the ratification of the selection of BDO USA, LLP are summarized in the table below.

Votes For	Votes Against	Abstentions
15,809,507	29,666	7,104

Item 8.01 Other Events.

Following the Annual Meeting, the newly-elected board of directors met and took the actions described below.

Committee Assignments

The board of directors determined to maintain the composition of each committee of the board of directors as it was for the prior year, as follows, with the Chair for the current year as indicated:

Audit and Finance Committee:

Thomas L. Saeli – Chair
 Patricia C. Barron
 Robert W. Shaw II

Compensation and Management Committee:

Ranjit C. Singh – Chair
 Steven M. Anderson
 James A. Croce

Governance Committee:

Steven M. Anderson - Chair
 Patricia C. Barron
 Thomas L. Saeli

Explanation of Responses:

Strategy and Corporate Development Committee

Robert W. Shaw II – Chair

James A. Croce

Ranjit C. Singh

The Company's board chair, Bradford T. Whitmore, will serve as an ex-officio member of each board committee. As an ex-officio member of each board committee, Mr. Whitmore will be able to attend and participate in all committee meetings but he will not be able to vote as a committee member and he will not receive any compensation for his committee service.

Board Compensation

The board of directors approved the Company's cash compensation for non-employee directors. Each of those directors will receive a board and committee cash retainer. Each non-employee director will receive an annual cash retainer of \$20,000, except for the board chair, who will receive an annual cash retainer of \$28,000. In addition, each non-employee director who is a member of a board committee will receive an additional cash retainer for such committee service as summarized in the table below.

	Annual Retainer for Committee Members	Annual Retainer for Committee Chair
Audit and Finance Committee	\$6,750	\$16,750
Compensation and Management Committee	\$5,250	\$13,250
Governance Committee	\$4,500	\$9,500
Strategy and Corporate Development Committee	\$5,250	\$13,250

The board of directors did not modify the Company's equity award for directors. The shares of stock comprising each non-employee director's stock award, excluding the Board Chair, will have an aggregate annual value of \$40,000 that will be granted in four equal installments of \$10,000 on August 15, 2012, November 15, 2012, February 15, 2013 and May 15, 2013, respectively. The Board Chair will receive an award with an aggregate annual value of \$66,000 that will be granted in four equal installments of \$16,500 on the same dates as the grants to the other board members. The dollar value of the stock awards will be calculated using the value weighted average price of the Company's common stock on the trading day prior to the date of grant. The number of shares of common stock granted to a non-employee director is determined by dividing the value of the award by the applicable value weighted average price, rounded to the nearest whole number.

Officer Positions

In accordance with the Company's By-laws, the board elected the following corporate officers:

Board Chair:	Bradford T. Whitmore
President and Chief Executive Officer:	Michael D. Popielec
Secretary:	Peter F. Comerford
Treasurer:	Philip A. Fain

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 6, 2012

ULTRALIFE Corporation

By: /s/ Peter F. Comerford
Peter F. Comerford
Vice President of Administration and
General Counsel