

NELSON ZACHARY
Form 4
December 28, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NELSON ZACHARY

2. Issuer Name and Ticker or Trading Symbol
NETSUITE INC [N]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O NETSUITE INC., 2955
CAMPUS DRIVE, SUITE 100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/26/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

SAN MATEO, CA 94403

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/26/2012		M ⁽¹⁾		12,375	A \$ 10.62	977,654 D
Common Stock	12/26/2012		M ⁽¹⁾		2,625	A \$ 12.4	980,279 D
Common Stock	12/26/2012		S ⁽¹⁾		11,199	D \$ 66.1559	969,080 D
Common Stock	12/26/2012		S ⁽¹⁾		3,801	D \$ 67.1274	965,279 D
	12/27/2012		M ⁽¹⁾		15,000	A \$ 12.4	980,279 D

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Common Stock								
Common Stock	12/27/2012	S ⁽¹⁾	11,678	D	\$ 64.7966 (5)	968,601	D	
Common Stock	12/27/2012	S ⁽¹⁾	3,322	D	\$ 65.7767 (5)	965,279	D	
Common Stock	12/28/2012	M ⁽¹⁾	15,000	A	\$ 12.4	980,279	D	
Common Stock	12/28/2012	S ⁽¹⁾	15,000	D	\$ 65.3556 (6)	965,279	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.62	12/26/2012		M ⁽¹⁾	12,375	(3) 08/19/2018	Common Stock 12,375
Employee Stock Option (right to buy)	\$ 14.5	12/26/2012		M ⁽¹⁾	2,625	(3) 06/28/2017	Common Stock 2,625
Employee Stock Option	\$ 14.5	12/27/2012		M	15,000	(3) 06/28/2017	Common Stock 15,000

