

BAUR MICHAEL L
Form 4
December 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUR MICHAEL L

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6 LOGUE COURT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GREENVILLE, SC 29615

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 12/07/2011 | | M | V | Amount Price 10,998 \$ 18.14 | D | |
| Common Stock | 12/07/2011 | | S ⁽³⁾ | | Amount Price 900 \$ 33.88 (2) | D | |
| Common Stock | 12/07/2011 | | S ⁽⁵⁾ | | Amount Price 10,098 \$ 34.65 (6) | D | |
| Common Stock | 12/08/2011 | | M | V | Amount Price 4,582 \$ 18.14 | D | |
| | 12/08/2011 | | S ⁽⁷⁾ | | Amount Price 4,582 \$ | D | |

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| | | | | | | | | |
|--------------|------------|--|--------------------------|-------|---|----------------------------|---------|---|
| Common Stock | | | | | | \$ 34.06 <u>(8)</u> | | |
| Common Stock | 12/09/2011 | | M | 4,420 | A | \$ 18.14 | 131,203 | D |
| Common Stock | 12/09/2011 | | <u>S</u> ⁽¹⁰⁾ | 4,420 | D | \$ 34.14 <u>(11)</u> | 126,783 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 18.14 | 12/07/2011 | | M | 10,998 | <u>(1)</u> 12/05/2018 | Common Stock | 10,998 | |
| Employee Stock Option (right to buy) | \$ 18.14 | 12/08/2011 | | M | 4,582 | <u>(4)</u> 12/05/2018 | Common Stock | 4,582 | |
| Employee Stock Option (right to buy) | \$ 18.14 | 12/09/2011 | | M | 4,420 | <u>(9)</u> 12/05/2018 | Common Stock | 4,420 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BAUR MICHAEL L 6 LOGUE COURT GREENVILLE, SC 29615 | X | | CEO | |

Signatures

/s/ Michael L.
Baur 12/09/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested and became exercisable in three equal installments on December 5 of each of 2009, 2010, and 2011. This option expires on December 5, 2018.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.84 to \$33.93 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (2) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
- (3) This option vested and became exercisable in three equal installments on December 5 of each of 2009, 2010, and 2011. This option expires on December 5, 2018.
- (4) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.01 to \$34.99 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (5) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.86 to \$34.18 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (6) This option vested and became exercisable in three equal installments on December 5 of each of 2009, 2010, and 2011. This option expires on December 5, 2018.
- (7) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.00 to \$34.30 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (8) This option vested and became exercisable in three equal installments on December 5 of each of 2009, 2010, and 2011. This option expires on December 5, 2018.
- (9) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.00 to \$34.30 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (10) This option vested and became exercisable in three equal installments on December 5 of each of 2009, 2010, and 2011. This option expires on December 5, 2018.
- (11) The transactions covered by this Form 4 have been effected pursuant to a Rule 10b5-1 Sales Plan dated June 17, 2011, which is intended to comply with Rule 10b5-1(c) promulgated under Securities Exchange Act of 1934 as amended.
The price reported in Column 4 is the weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.00 to \$34.30 inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.