

HOLDING FRANK B JR
Form 4
March 30, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B JR

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 29549
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

RALEIGH, NC 27626

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Class A Common Stock | 03/11/2011 | | G | V 94 ⁽²⁾ A \$ 0 | 92,608 | D | |
| Class A Common Stock | 03/18/2011 | | G | V <u>45,310</u> ⁽²⁾ A \$ 0 | 137,918 | D | |
| Class A Common Stock | | | | | 5,500 ⁽¹⁾ | I | By Spouse |
| Class A Common Stock | | | | | 1,060 | I | As custodian for F.B. |

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| | | | | | | | | | |
|----------------------------|------------|---|---|--------------------------------|---|----------------------|---|--|--|
| Stock | | | | | | | | | Holding III |
| Class A Common Stock | | | | | | 3,571 ⁽¹⁾ | I | | Irrevocable Trust for F. B. Holding III |
| Class A Common Stock | | | | | | 4,744 | I | | As custodian for B.P. Holding |
| Class A Common Stock | | | | | | 1,339 | I | | As custodian for L.R. Holding II |
| Class A Common Stock | | | | | | 5,400 | I | | By trust |
| Class B Common Stock | 03/11/2011 | G | V | 30 ⁽²⁾ | A | \$ 0 113,591 | D | | |
| Class B Common Stock | 03/18/2011 | G | V | <u>7,376</u> ⁽²⁾ | A | \$ 0 120,967 | D | | |
| Class B Common Stock | | | | | | 1,225 | I | | By trust |
| Class B Common Stock | | | | | | 783 ⁽¹⁾ | I | | By spouse |
| Class B Common Stock | | | | | | 450 | I | | As custodian for F. B. Holding III |
| Class B Common Stock | | | | | | 7,895 ⁽¹⁾ | I | | Irrevocable Trust for F. B. Holding III |
| Class B Common Stock | | | | | | 9,341 | I | | As custodian for B. P. Holding |
| Class B Common Stock | | | | | | 10,517 | I | | As custodian for L.R. Holding II |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLDING FRANK B JR PO BOX 29549 RALEIGH, NC 27626 | X | | Chairman and CEO | |

Signatures

Frank B. Holding, Jr., by: William R. Lathan, Jr.,
Attorney-in-Fact 03/30/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the
- (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
 - (2) These shares were received as a distribution from the Reporting Person's parent's GRAT.

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