GROSS WILLIAM H

Form 4

December 28, 2010

FORM 4 IINI

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GROSS WILLIAM H** Issuer Symbol PIMCO CORPORATE (Check all applicable) OPPORTUNITY FUND [PTY] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X_ Other (specify Officer (give title (Month/Day/Year) below) below) C/O PIMCO, 840 NEWPORT 12/27/2010 See Remarks **CENTER DRIVE, SUITE 100**

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

NEWPORT BEACH, CA 92660

(State)

(City)	(State) (A	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) ODD Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	12/27/2010		Code V	Amount 10,676	(D)	Price \$ 16.9787	642,611	I	BY CHILD TRUST #1
COMMON STOCK	12/27/2010		P	33,000	A	\$ 16.9532 (2)	675,611	I	BY CHILD TRUST #1
COMMON STOCK	12/27/2010		P	8,735	A	\$ 16.9787 (1)	640,668	I	BY CHILD TRUST

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								#4
COMMON STOCK	12/27/2010	P	27,000	A	\$ 16.9532 (2)	667,668	I	BY CHILD TRUST #4
COMMON STOCK	12/27/2010	P	12,942	A	\$ 16.9787 (1)	644,874	I	BY CHILD TRUST #7
COMMON STOCK	12/27/2010	P	40,000	A	\$ 16.9532 (2)	684,874	I	BY CHILD TRUST #7
COMMON STOCK						303,851	D	
COMMON STOCK						220,000	I	BY SPOUSE
COMMON STOCK						35,000	I	BY CHILD TRUST #2
COMMON STOCK						13,200	Ι	BY CHILD TRUST #3
COMMON STOCK						18,100	I	BY CHILD TRUST #5
COMMON STOCK						12,700	I	BY CHILD TRUST #6
COMMON STOCK						13,400	I	BY CHILD TRUST #8

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Α.			
									mount		
						Date	Expiration	or			
						Exercisable	Date	Title Number			
								of			
				Code V	(A) (D)			Sł	hares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GROSS WILLIAM H C/O PIMCO 840 NEWPORT CENTER DRIVE, SUITE 100 NEWPORT BEACH, CA 92660

See Remarks

Signatures

/s/ Kevin Broadwater, Attorney-in-Fact for William H. Gross

12/28/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$16.96 to \$16.98, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$16.93 to \$16.96, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in this footnote.

Remarks:

The Reporting Person is Portfolio Manager of the Issuer. The Reporting Person is the Co-Chief Investment Officer of Pacific

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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