

SPURR RICHARD
Form 4
November 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPURR RICHARD

(Last) (First) (Middle)
2711 NORTH HASKELL AVENUE, SUITE 2200
(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ZIX CORP [ZIXI]

3. Date of Earliest Transaction (Month/Day/Year)
11/03/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman/CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/03/2010		M		58,333 A \$ 1.11	58,333	D
Common Stock	11/03/2010		S		100 D \$ 4.07	58,233	D
Common Stock	11/03/2010		S		1,900 D \$ 4.065	56,333	D
Common Stock	11/03/2010		S		6,600 D \$ 4.06	49,733	D
Common Stock	11/03/2010		S		8,400 D \$ 4.05	41,333	D

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Common Stock	11/03/2010	S	500	D	\$ 4.045	40,833	D
Common Stock	11/03/2010	S	3,300	D	\$ 4.04	37,533	D
Common Stock	11/03/2010	S	14,232	D	\$ 4.03	23,301	D
Common Stock	11/03/2010	S	2,200	D	\$ 4.035	21,101	D
Common Stock	11/03/2010	S	1,100	D	\$ 4.025	20,001	D
Common Stock	11/03/2010	S	200	D	\$ 4.0175	19,801	D
Common Stock	11/03/2010	S	19,801	D	\$ 4.02	0	D
Common Stock	11/03/2010	M	126,667	A	\$ 1.5	126,667	D
Common Stock	11/03/2010	S	531	D	\$ 4.02	126,136	D
Common Stock	11/03/2010	S	1,300	D	\$ 4.015	124,836	D
Common Stock	11/03/2010	S	12,448	D	\$ 4.01	112,388	D
Common Stock	11/03/2010	S	111,488	D	\$ 4	900	D
Common Stock	11/03/2010	S	900	D	\$ 4.005	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares

Common Stock Option	\$ 1.11	11/03/2010		M	58,333	<u>(1)</u>	12/22/2018	Common Stock	58,333
Common Stock Option	\$ 1.5	11/03/2010		M	126,667	<u>(2)</u>	12/17/2016	Common Stock	126,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPURR RICHARD 2711 NORTH HASKELL AVENUE SUITE 2200 DALLAS, TX 75204	X		Chairman/CEO	

Signatures

/s/ James F. Brashear,
Attorney-in-Fact

11/04/2010

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options became fully vested on September 23, 2010.
- (2) These options became fully vested on December 18, 2009.

Remarks:

In connection with a personal mortgage refinancing, Mr. Spurr exercised 185,000 stock options, or less than 1/14th of his total

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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