

HOLDING FRANK B
Form 4
September 24, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice Chairman

POST OFFICE BOX 1377

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SMITHFIELD, NC 27577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	Amount		
Class A Common Stock				(A) or (D)	261,100	D	
Class A Common Stock				(A) or (D)	420	I	By F. Holding 2009 GRAT
Class A Common Stock				(A) or (D)	619,979	I	By: F. Holding 2010 GRAT
Class A Common Stock				(A) or (D)	784 ⁽¹⁾	I	By spouse

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Stock			
Class A Common Stock	381,091 <u>(1)</u>	I	By Ella Ann 2009 GRAT
Class A Common Stock	313,869 <u>(1)</u>	I	By Ella Ann 2010 GRAT
Class A Common Stock	442,439 <u>(1)</u>	I	By adult children and their spouses and children
Class A Common Stock	26,430 <u>(1)</u>	I	By trust for adult children
Class A Common Stock	8,214 <u>(2)</u>	I	By Twin States Farming, Inc.
Class A Common Stock	167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock	28,628 <u>(2)</u>	I	By Heritage BancShares, Inc. and subsidiary
Class A Common Stock	100,000 <u>(2)</u>	I	By Fidelity BancShares, Inc.
Class A Common Stock	46,699 <u>(2)</u>	I	By Southern BancShares(N.C.), Inc.
Class A Common Stock	46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock	54,000 <u>(2)</u>	I	By Goshen, Inc.
Class A Common Stock	627 <u>(2)</u>	I	By E&F Properties, Inc.
Class B Common Stock	562,431 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock	45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.

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Class B Common Stock						22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,355 <u>(2)</u>	I	By Twin States Farming, Inc.
Class B Common Stock						200 <u>(2)</u>	I	By E&F Properties, Inc.
Class B Common Stock						35,216 <u>(1)</u>	I	By Ella Ann 2009 GRAT
Class B Common Stock						2,851 <u>(1)</u>	I	By spouse
Class B Common Stock						850 <u>(1)</u>	I	By Ella Ann Lee Holding Revocable Trust dtd October 24, 2007
Class B Common Stock	09/22/2010		P	195	A	\$ 190	2,420	D
Class B Common Stock						2,325	I	By Frank B. Holding Revocable Trust Dated October 24, 2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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