Edgar Filing: HOLDING FRANK B JR - Form 4

| Form 4 | FRANK B JR | | | | | | | | | | | |
|---|---|-------------------|---------------------------------|-----------------------------------|---|---|----------|--|---|--------------------------|---|-----|
| FORN | ГЛ | STATES | | | | | NGE (| COMMISSIO | - | MB | APPROVAL 3235-02 | 287 |
| Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b). | 6. Filed pu ns Section 17 | | F CHAN Section 1 Public U | SECUR 6(a) of th | F E bi re | Expires: January 31 Expires: 2005 Estimated average burden hours per response 0.5 | | | | | | |
| (Print or Type I | Responses) | | | | | | | | | | | |
| | ddress of Reporting FRANK B JR | g Person <u>*</u> | Symbol FIRST | r Name and CITIZEN E/ [FCNC | S BANC | - | - | 5. Relationship Issuer (Cł | - | porting Po | | |
| (Last) PO BOX 29 | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2009 | | | | | X Director 10% Owner X Officer (give title Other (specify below) below) Chairman and CEO | | | | | | |
| RALEIGH, | (Street) NC 27626 | | | ndment, Da nth/Day/Year | - | 1 | | 6. Individual or Applicable Line) _X_ Form filed b Form filed b Person | by One I | Reporting | Person | |
| (City) | (State) | (Zip) | Tabl | e I - Non-I | Derivative | Securit | ties Aco | quired, Disposed | l of, or | Benefici | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year |) Executio any | med n Date, if Day/Year) | Code (Instr. 8) | 4. Securi onAcquired Disposed (Instr. 3, Amount | (A) or of (D) 4 and 5 (A) or |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Owne Form (D) o Indire (Instr | : Direct r ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | | | | | | (2) | | 52,295 | D | | | |
| Class A Common Stock | | | | | | | | 5,500 <u>(1)</u> | I | | By Spouse | |
| Class A Common Stock | | | | | | | | 1,060 | Ι | | As custodia for F.B. Holding III | |
| Class A Common | | | | | | | | 4,744 | Ι | | As custodia for B.P. | an |

| Stock | | | | | | | | Holding | | |
|----------------------------|---|---|-----|---|------|------------------|---|--|--|--|
| Class A Common Stock | | | | | | 1,339 | I | As custodian for L.R. Holding II | | |
| Class A Common Stock | | | | | | 5,400 | Ι | By trust | | |
| Class B Common Stock | | | | | | 650 <u>(1)</u> | I | By spouse | | |
| Class B Common Stock | 12/30/2009 | G | 200 | D | \$ 0 | 111,649 | D | | | |
| Class B Common Stock | 12/30/2009 | G | 100 | А | \$ 0 | 9,758 | I | As custodian for L.R. Holding II | | |
| Class B Common Stock | | | | | | 1,225 | Ι | By trust | | |
| Class B Common Stock | | | | | | 316 | Ι | As custodian for F. B. Holding III | | |
| Class B Common Stock | 12/30/2009 | G | 100 | А | \$ 0 | 8,683 | Ι | As custodian for B. P. Holding | | |
| Class B Common Stock | | | | | | 7,895 <u>(1)</u> | I | Irrevocable Trust for F. B. Holding III | | |
| Class A Common Stock | | | | | | 3,571 <u>(1)</u> | I | Irrevocable Trust for F. B. Holding III | | |
| Reminder: Rej | port on a separate line for each class of sec | Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number | | | | | | | | |

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|----------|------------|-------------------------|--------------|-------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | tionNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secu |

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8 | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Securities (Instr. 3 and 4) | | (Instr. 5) | Bene Owne Follo Repo Trans (Instr | |
|------------|------------------------------------|------------------|-----------|---|---|-----|---------------------|--------------------------------|-------|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | | | |
|---|-----------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLDING FRANK B JR PO BOX 29549 RALEIGH, NC 27626 | Х | | Chairman and CEO | |
| Signatures | | | | |
| Encals D. Holding, In how Will | iom D. Lo | than In | | |

Frank B. Holding, Jr., by: William R. Lathan, Jr., Attorney-in-Fact

**Signature of Reporting Person

Date

12/30/2009

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the

(1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.