

Stewart Michael Robert
 Form 4
 November 09, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Stewart Michael Robert

2. Issuer Name and Ticker or Trading Symbol
 PERRIGO CO [PRGO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O PERRIGO COMPANY, 515
 EASTERN AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/05/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP Global Human Resources

ALLEGAN, MI 49010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 11/05/2009 | | M | 1,562 A \$ 35.85 | 9,088 | D | |
| Common Stock | 11/05/2009 | | S | 1,562 D \$ 38.5 | 7,526 | D | |
| Common Stock | 11/05/2009 | | M | 3,333 A \$ 18.18 | 10,859 | D | |
| Common Stock | 11/05/2009 | | S | 3,333 D \$ 38.501 <u>(1)</u> | 7,526 | D | |
| Common Stock | 11/05/2009 | | M | 7,462 A \$ 14.69 | 14,988 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|----------------|
| Common Stock | 11/05/2009 | S | 7,462 | D | \$ 38.5 | 7,526 | D | |
| Common Stock | 11/05/2009 | M | 2,014 | A | \$ 15.47 | 9,540 | D | |
| Common Stock | 11/05/2009 | S | 2,014 | D | \$ 38.5 | 7,526 | D | |
| Common Stock | 11/05/2009 | M | 3,122 | A | \$ 20.5 | 10,648 | D | |
| Common Stock | 11/05/2009 | S | 3,122 | D | \$ 38.5 | 7,526 | D | |
| Common Stock | | | | | | 3,047.2 | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option Right to Buy | \$ 35.85 | 11/05/2009 | | M | 1,562 | 08/25/2009 | 08/25/2018 | Common Stock | 1,562 |
| Employee Stock Option Right to Buy | \$ 18.18 | 11/05/2009 | | M | 3,333 | 08/16/2009 | 08/16/2014 | Common Stock | 3,333 |
| Employee Stock | \$ 14.69 | 11/05/2009 | | M | 3,731 | 09/14/2008 | 09/14/2015 | Common Stock | 3,731 |

| | | | | | | | | | |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|--|
| Option Right to Buy | | | | | | | | | |
| Employee Stock Option | \$ 14.69 | 11/05/2009 | M | 3,731 | 09/14/2009 | 09/14/2015 | Common Stock | 3,731 | |
| Right to Buy | | | | | | | | | |
| Employee Stock Option | \$ 15.47 | 11/05/2009 | M | 2,014 | 08/30/2008 | 08/30/2016 | Common Stock | 2,014 | |
| Right to Buy | | | | | | | | | |
| Employee Stock Option | \$ 20.5 | 11/05/2009 | M | 1,561 | 08/30/2008 | 08/30/2017 | Common Stock | 1,561 | |
| Right to Buy | | | | | | | | | |
| Employee Stock Option | \$ 20.5 | 11/05/2009 | M | 1,561 | 08/30/2009 | 08/30/2017 | Common Stock | 1,561 | |
| Right to Buy | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Stewart Michael Robert C/O PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010 | | | Sr. VP Global Human Resources | |

Signatures

Michael Robert
Stewart 11/06/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in column 4 is a weighted average. The prices actually received ranged from \$38.50 to \$38.51. For all transactions reported in (1) this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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