

STERIS CORP  
Form 4  
September 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REIS GERARD J**

(Last) (First) (Middle)  
**5960 HEISLEY ROAD**  
  
(Street)

**MENTOR, OH 44060**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**STERIS CORP [STE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**09/09/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. VP, Govt. & Administration**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares, No Par Value	09/09/2008		M		4,100	A	\$ 19.6
Common Shares, No Par Value	09/09/2008		S <sup>(1)</sup>		4,100	D	\$ 38.1278
Common Shares, No Par Value	09/09/2008		M		24,700	A	\$ 19.6

Common  
 Shares, 09/09/2008 S<sup>(2)</sup> 24,700 D \$ 38.6019 18,400 <sup>(3)</sup> D  
 No Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Exercise	\$ 19.6	09/09/2008		M	28,800	<sup>(4)</sup> 05/23/2012	Common Shares, No Par Value	28,800	

**Reporting Owners**

Reporting Owner Name / Address	Relationships
REIS GERARD J 5960 HEISLEY ROAD MENTOR, OH 44060	Director 10% Owner Officer Sr. VP, Govt. & Administration Other

**Signatures**

Dennis P. Patton, Authorized Representative under Power of Attorney 09/09/2008  
 \*\*Signature of Reporting Person Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This open market sale of a total of 4,100 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on August 27, 2008.

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- (2) This open market sale of a total of 24,700 Common Shares is pursuant to a Rule 10b5-1 Stock Trading Plan entered into by the Reporting Person on August 27, 2008.
- (3) 8,000 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 4,000 on September 7, 2009 and 4,000 on July 27, 2010.
- (4) These options became exercisable as follows: 6,600 on April 23, 2003, 7,500 on April 23, 2004, 7,500 on April 23, 2005 and 7,200 on April 23, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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