

CASTLE A M & CO  
Form 4  
April 28, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SIMPSON MICHAEL

(Last) (First) (Middle)  
3400 NORTH WOLF ROAD  
(Street)  
FRANKLIN PARK, IL 60131  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CASTLE A M & CO [CAS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock <sup>(1)</sup>	04/24/2008		A	V Amount (A) or (D) Price 2,168 A \$ 27.68	87,567	D	
Common Stock					10,546 <sup>(2)</sup>	I	Note 2
Common Stock					22,781 <sup>(3)</sup>	I	Note 3
Common Stock					262,433 <sup>(4)</sup>	I	Note 4
Common Stock					20,992 <sup>(5)</sup>	I	Note 5
Common Stock					157,872 <sup>(6)</sup>	I	Note 6

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Common  
Stock

Common  
Stock

1,347.2856 I

Through  
401(k)  
Plan (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 10					07/27/2001 07/27/2010	Common Stock	10,000	
Stock Options (Right to Buy)	\$ 11					07/26/2002 07/26/2011	Common Stock	10,000	
Stock Options (Right to Buy)	\$ 10.35					06/03/2003 06/03/2012	Common Stock	5,000	
Stock Options (Right to Buy)	\$ 7.05					10/04/2003 10/04/2012	Common Stock	6,000	
Stock Options (Right to Buy)	\$ 8.52					06/01/2005 06/01/2014	Common Stock	7,500	

Buy)

Stock

Options \$ 14.22  
(Right to Buy)

06/01/2006 06/01/2015 Common Stock 7,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SIMPSON MICHAEL 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131	X			

## Signatures

Sherry L. Holland,  
Attorney-in-Fact 04/28/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares awarded as part of Directors' Equity Compensation; shares are restricted for one year.
- (2) Beneficiary under Trust dated 12/07/1949 United States Trust Co., Trustee
- (3) Beneficiary under Trust dated 7/24/1968 United States Trust Co., Trustee
- (4) Beneficiary under Trust dated 7/26/1972 United States Trust Co. and Patrick J. Herbert, III, Trustee
- (5) Beneficiary under Trust dated 12/23/1976 Northern Turst Co., Trustee
- (6) Beneficiary under Trust dated 12/19/1980 Patrick J. Herbert, III, Trustee (stock acquired by Trust)
- (7) Information in this report is based upon a Plan Statement dated 3/29/2008 - exempt Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.