

Bank of New York Mellon CORP
 Form 4
 October 26, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PALERMO JAMES P

2. Issuer Name and Ticker or Trading Symbol
 Bank of New York Mellon CORP
 [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 MELLON FINANCIAL
 CENTER, SUITE 0152
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/24/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Vice Chairman

BOSTON, MA 02108

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|--------------|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 10/24/2007 | | M | | 3,200 | A | \$ 29.6563 | 224,698.7587 | D | |
| Common Stock | 10/24/2007 | | M | | 10,400 | A | \$ 29.3125 | 235,098.7587 | D | |
| Common Stock | 10/24/2007 | | M | | 29,400 | A | \$ 23.19 | 264,498.7587 | D | |
| Common Stock | 10/24/2007 | | S | | 1,700 | D | \$ 46.58 | 262,798.7587 | D | |
| Common Stock | 10/24/2007 | | S | | 1,600 | D | \$ 46.5816 | 261,198.7587 | D | |

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|--------------|------------|---|-------|---|------------|--------------|---|
| Common Stock | 10/24/2007 | S | 100 | D | \$ 46.59 | 261,098.7587 | D |
| Common Stock | 10/24/2007 | S | 600 | D | \$ 46.6 | 260,498.7587 | D |
| Common Stock | 10/24/2007 | S | 600 | D | \$ 46.61 | 259,898.7587 | D |
| Common Stock | 10/24/2007 | S | 400 | D | \$ 46.62 | 259,498.7587 | D |
| Common Stock | 10/24/2007 | S | 100 | D | \$ 46.63 | 259,398.7587 | D |
| Common Stock | 10/24/2007 | S | 200 | D | \$ 46.64 | 259,198.7587 | D |
| Common Stock | 10/24/2007 | S | 1,100 | D | \$ 46.65 | 258,098.7587 | D |
| Common Stock | 10/24/2007 | S | 300 | D | \$ 46.67 | 257,798.7587 | D |
| Common Stock | 10/24/2007 | S | 300 | D | \$ 46.69 | 257,498.7587 | D |
| Common Stock | 10/24/2007 | S | 3,000 | D | \$ 46.71 | 254,498.7587 | D |
| Common Stock | 10/24/2007 | S | 5,555 | D | \$ 46.75 | 248,943.7587 | D |
| Common Stock | 10/24/2007 | S | 300 | D | \$ 46.76 | 248,643.7587 | D |
| Common Stock | 10/24/2007 | S | 600 | D | \$ 46.77 | 248,043.7587 | D |
| Common Stock | 10/24/2007 | S | 1,500 | D | \$ 46.7916 | 246,543.7587 | D |
| Common Stock | 10/24/2007 | S | 1,600 | D | \$ 46.802 | 244,943.7587 | D |
| Common Stock | 10/24/2007 | S | 4,945 | D | \$ 46.81 | 239,998.7587 | D |
| Common Stock | 10/24/2007 | S | 2,200 | D | \$ 46.82 | 237,798.7587 | D |
| Common Stock | 10/24/2007 | S | 300 | D | \$ 46.83 | 237,498.7587 | D |
| Common Stock | 10/24/2007 | S | 2,500 | D | \$ 46.8324 | 234,998.7587 | D |
| Common Stock | 10/24/2007 | S | 5,600 | D | \$ 46.84 | 229,398.7587 | D |
| | 10/24/2007 | S | 7,900 | D | \$ 46.85 | 221,498.7587 | D |

Common
Stock

Common
Stock

3,502.3447 ⁽¹⁾ I

401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| EMP OPT-Right to Buy-Type I 1/98 | \$ 29.6563 | 10/24/2007 | | M | 3,200 | 01/21/1999 01/20/2008 | Common Stock | 3,200 |
| EMP OPT-Right to Buy-Type I 10/98 | \$ 29.3125 | 10/24/2007 | | M | 10,400 | 10/23/1999 10/22/2008 | Common Stock | 10,400 |
| EMP OPT-Right to Buy-Type I 1/03 | \$ 23.19 | 10/24/2007 | | M | 29,400 | 01/24/2004 01/23/2013 | Common Stock | 29,400 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PALERMO JAMES P
MELLON FINANCIAL CENTER

Vice Chairman

SUITE 0152
BOSTON, MA 02108

Signatures

/s/ Arlie R. Nogay,
Attorney-in-Fact

10/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Holdings reported as of 09/30/2007.
- (2) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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