

TANG EVA G
Form 4
September 10, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TANG EVA G

2. Issuer Name and Ticker or Trading Symbol
AMERICAN STATES WATER CO
[AWR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1544 MANOR GATE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/10/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President

HACIENDA
HEIGHTS, CA 91745-3833

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common stock	09/06/2007		M		500 A \$ 20.83		2,196.9611 D
Common stock	09/06/2007		S		500 D \$ 39.9		1,696.9611 D
Common stock	09/06/2007		M		500 A \$ 23.21		2,196.9611 D
Common stock	09/06/2007		S		500 D \$ 39.9		1,696.9611 D
Common stock	09/06/2007		M		750 A \$ 23.43		2,446.9611 D

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Common stock	09/06/2007	S	750	D	\$ 39.9	1,696.9611	D
Common stock	09/06/2007	M	5,875	A	\$ 23.15	8,321.9611	D
Common stock	09/06/2007	S	5,875	D	\$ 39.9	1,696.9611	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stock option (right to buy)	\$ 20.83	09/06/2007		M	500	04/30/2001 ⁽¹⁾ 04/30/2010	Common stock	500	
Employee stock option (right to buy)	\$ 23.21	09/06/2007		M	500	01/01/2002 ⁽²⁾ 01/01/2011	Common stock	500	
Employee stock option (right to buy)	\$ 23.43	09/06/2007		M	750	02/03/2003 ⁽³⁾ 02/03/2012	Common stock	750	
Employee stock option (right to buy)	\$ 23.15	09/06/2007		M	5,875	01/01/2004 ⁽⁴⁾ 12/31/2012	Common stock	5,875	

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TANG EVA G 1544 MANOR GATE DRIVE HACIENDA HEIGHTS, CA 91745-3833			Vice President	

Signatures

/s/ Eva G. Tang 09/10/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable as to 33% of the total number of shares subject to the option on 4/30/01, 33% on 4/30/02, and 34% on 4/30/03.
 - (2) The option became exercisable as to 33% of the total number of shares subject to the option on 1/1/02, 33% on 1/1/03, and 34% on 1/1/04
 - (3) The option became exercisable as to 33% of the total number of shares subject to the option on 2/3/03, 33% on 2/3/04, and 34% on 2/3/05
 - (4) The option became exercisable as to 33% of the total number of shares subject to the option on 1/1/04, 33% on 1/1/05, and 34% on 1/1/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.