

AXCELIS TECHNOLOGIES INC  
Form 3  
May 19, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Namaroff Mark J		(Month/Day/Year)	AXCELIS TECHNOLOGIES INC [ACLS]	
(Last)	(First)	(Middle)	05/12/2005	
108 CHERRY HILL DRIVE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BEVERLY, MA 01915			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Senior VP Marketing	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,774.7	D	Â
Common Stock	666	I	Owned by Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Right to Buy (Stock Option)	01/29/2000	01/27/2008	Common Stock	3,388	\$ 10.44	D	Â
Right to Buy (Stock Option)	07/10/2004	07/10/2010	Common Stock	4,625	\$ 22	D	Â
Right to Buy (Stock Option)	06/02/2005 <sup>(1)</sup>	06/02/2011	Common Stock	10,000	\$ 15.38	D	Â
Right to Buy (Stock Option)	07/30/2005 <sup>(2)</sup>	07/30/2011	Common Stock	4,875	\$ 14.1	D	Â
Right to Buy (Stock Option)	07/30/2005 <sup>(3)</sup>	07/30/2011	Common Stock	6,500	\$ 13.2	D	Â
Right to Buy (Stock Option)	06/21/2006 <sup>(4)</sup>	06/21/2012	Common Stock	6,000	\$ 10.28	D	Â
Right to Buy (Stock Option)	06/21/2006 <sup>(5)</sup>	06/21/2012	Common Stock	6,000	\$ 5.85	D	Â
Right to Buy (Stock Option)	01/02/2007 <sup>(6)</sup>	01/02/2013	Common Stock	5,000	\$ 5.83	D	Â
Right to Buy (Stock Option)	05/01/2007 <sup>(7)</sup>	05/01/2013	Common Stock	6,000	\$ 5.7	D	Â
Right to Buy (Stock Option)	05/01/2007 <sup>(8)</sup>	05/01/2013	Common Stock	6,000	\$ 11.48	D	Â
Right to Buy (Stock Option)	06/25/2008 <sup>(9)</sup>	06/25/2014	Common Stock	6,250	\$ 11.87	D	Â
Right to Buy (Stock Option)	06/25/2008 <sup>(10)</sup>	06/25/2014	Common Stock	6,250	\$ 7.97	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Namaroff Mark J 108 CHERRY HILL DRIVE BEVERLY, MA 01915	Â	Â	Â Senior VP Marketing	Â

## Signatures

Lynnette C. Fallon, as attorney-in-fact for Mark J. Namaroff  
05/19/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 25% of the shares on each of 06/02/2002, 06/02/2003, 06/02/2004 and 06/02/2005.
- (2) Exercisable as to 25% of the shares on each of 7/30/2002, 7/30/2003, 7/30/2004 and 7/30/2005.
- (3) Exercisable as to 25% of the shares on each of 7/30/2002, 7/30/2003, 7/30/2004 and 7/30/2005.
- (4) Exercisable as to 25% of the shares on 6/21/2003, 6/21/2004, 6/21/2005 and 6/21/2006.
- (5) Exercisable as to 25% of the shares on 6/21/2003, 6/21/2004, 6/21/2005 and 6/21/2006.
- (6) Exercisable as to 25% of the total shares on each of 01/02/2004, 01/02/2005, 01/02/2006 and 01/02/2007.
- (7) Exercisable as to 25% of the total shares on each of 5/01/2004, 5/01/2005, 5/01/2006 and 5/01/2007.
- (8) Exercisable as to 25% of the total shares on each of 5/01/2004, 5/01/2005, 5/01/2006 and 5/01/2007.
- (9) Exercisable as to 25% of the total shares on each of 6/25/2005, 6/25/2006, 6/25/2007 and 6/25/2008.
- (10) Exercisable as to 25% of the total shares on each of 6/25/2005, 6/25/2006, 6/25/2007 and 6/25/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.