

King David Lee
Form 4
April 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
King David Lee

(Last) (First) (Middle)

C/O PRIMORIS SERVICES
CORPORTATION, 2300 NORTH
FIELD STREET, SUITE 1900

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Primoris Services Corp [PRIM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	03/08/2019		A	8,929 A 15.81	15,171	D	
					\$ (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	03/24/2014		A	48,512	(3)	(3)	Common Stock	48,512
Restricted Stock Units	(2)	09/30/2015		A	74	(4)	(4)	Common Stock	74
Restricted Stock Units	(2)	12/31/2015		A	61	(4)	(4)	Common Stock	61
Restricted Stock Units	(2)	03/31/2016		A	55	(4)	(4)	Common Stock	55
Restricted Stock Units	(2)	06/30/2016		A	71	(4)	(4)	Common Stock	71
Restricted Stock Units	(2)	09/30/2016		A	65	(4)	(4)	Common Stock	65
Restricted Stock Units	(2)	12/31/2016		A	59	(4)	(4)	Common Stock	59
Restricted Stock Units	(2)	03/31/2017		A	116	(4)	(4)	Common Stock	116
Restricted Stock Units	(2)	06/30/2017		A	108	(4)	(4)	Common Stock	108
Restricted Stock Units	(2)	09/29/2017		A	92	(4)	(4)	Common Stock	92
Restricted Stock Units	(2)	12/29/2017		A	109	(4)	(4)	Common Stock	109
Restricted Stock Units	(2)	03/29/2018		A	118	(4)	(4)	Common Stock	118

Stock Units							Stock	
Restricted Stock Units	(2)	06/29/2018	A	109	(4)	(4)	Common Stock	109
Restricted Stock Units	(2)	09/28/2019	A	120	(4)	(4)	Common Stock	120
Restricted Stock Units	(2)	12/31/2018	A	156	(4)	(4)	Common Stock	156
Restricted Stock Units	(2)	03/29/2019	A	145	(4)	(4)	Common Stock	145

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
King David Lee C/O PRIMORIS SERVICES CORPORATION 2300 NORTH FIELD STREET, SUITE 1900 DALLAS, TX 75201	X		Chief Executive Officer	

Signatures

/s/ Kenneth M. Dodgen, by power of attorney 04/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Purchased PRIM Common Stock shares as part of Primoris Services Corporation's (the "Company's") Long-Term Retention Plan. The Plan provides certain management employees the opportunity to purchase Company stock with a defined portion of their annual incentive compensation at a discount to the market price. Purchases were made at a 25% reduction to the average closing price during December 2018. Shares cannot be sold for 6 months.

(2) Each restricted stock unit represents a contingent right to receive one share of PRIM common stock or the cash value thereof on the date of settlement, in the Company's discretion.

(3) The restricted stock units vest in two equal annual installments, on September 24, 2015 and March 24, 2017. Vested restricted stock units will be settled in stock or cash on the earlier of (i) six months following the reporting person's termination of employment; (ii) the date of the reporting person's death or the date the reporting person becomes disabled; (iii) the date of a change in control of the Company; or (iv) March 24, 2022.

(4) Represents dividend equivalent units in the form of restricted stock units with respect to vested restricted stock units. Vested restricted stock units will be settled in stock or cash on the earlier of (i) six months following the reporting person's termination of employment; (ii) the date of the reporting person's death or the date the reporting person becomes disabled; (iii) the date of a change in control of the Company; or (iv) March 24, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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