

MERIT MEDICAL SYSTEMS INC
Form 4
March 11, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANGER KENT W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1600 W MERIT PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock, No Par Value				(A) Amount	78,590	I	By 401(k) plan ⁽¹⁾
Common Stock, No Par Value				(A) Amount	185,051	I	Family Limited Partnership
Common Stock, No Par Value				(A) Amount	4,271 ⁽²⁾	D	
Common Stock, No	03/10/2014 ⁽⁸⁾		S	6,000 D	\$ 601,786	D	
					14.4		

Par Value

(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004	06/10/2014	Common Stock	7,500
Non-qualified stock options (right to buy)	\$ 11.05					06/10/2004	06/10/2014	Common Stock	18,750
Non-qualified stock options (right to buy)	\$ 12.02					12/18/2004	12/18/2014	Common Stock	25,000
Non-qualified stock options (right to buy)	\$ 11.41					05/25/2005	05/25/2015	Common Stock	18,750
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005	12/28/2015	Common Stock	25,000
Non-qualified stock options (right to buy)	\$ 9.7					06/27/2008 ⁽³⁾	06/27/2014	Common Stock	25,000
Non-qualified stock options (right to buy)	\$ 9.7					06/27/2008	06/27/2014	Common Stock	18,750
	\$ 11.53					05/21/2009 ⁽⁴⁾	05/21/2015		43,750

Non-qualified stock options (right to buy)				Common Stock	
Non-qualified stock options (right to buy)	\$ 13.82	09/26/2010 ⁽⁵⁾	09/26/2016	Common Stock	25,00
Non-qualified stock options (right to buy)	\$ 13.75	08/11/2012 ⁽⁶⁾	08/11/2018	Common Stock	80,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANGER KENT W 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		Chief Financial Officer	

Signatures

Kent W. Stanger 03/11/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 03/10/2014.
- (2) Employee stock purchase plan holdings as of 03/10/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (4) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (5) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (6) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.34 - \$14.59, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (7)
- (8) The shares reported on this form were sold pursuant to the reporting persons's Rule 10b5-1 Sales Plan adopted pursuant to Rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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