

INTERNATIONAL BANCSHARES CORP
 Form 4
 March 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANCHEZ ANTONIO R JR

2. Issuer Name and Ticker or Trading Symbol
 INTERNATIONAL BANCSHARES CORP [IBOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 2986
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/04/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

LAREDO, TX 78044
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
COMMON STOCK	03/04/2011		J ⁽¹⁾	225,000 D \$ 0	1,779,184	I	HELD IN PARTNERSHIP
COMMON STOCK	03/04/2011		S ⁽²⁾	77,511 D \$ 18.95	2,689,560	D	
COMMON STOCK	03/04/2011		S ⁽²⁾	84,850 D \$ 18.95	5,345,186	I	HELD IN TRUST
COMMON STOCK	03/04/2011		S ⁽²⁾	121,771 A \$ 18.95	5,466,957 ⁽⁵⁾	I	HELD IN TRUST
COMMON STOCK	03/07/2011		S ⁽³⁾	130,000 D \$ 18.39	1,649,184	I	HELD IN PARTNERSHIP

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described in footnote 1 above, to a fifth trust for which the reporting person is the sole trustee and to a foundation, in satisfaction of certain debt owed to the fifth trust and the foundation by the reporting person and the four trusts. In the transfer, the fifth trust received 121,771 shares and the foundation received 40,590 shares.

- (3) This transaction was executed in multiple trades at prices ranging from \$18.16 to \$18.42. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

- (4) This transaction was executed in multiple trades at prices ranging from \$18.04 to \$18.70. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

- (5) The reporting person disclaims beneficial ownership of the reported securities except to the extent of pecuniary interests therein, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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