

Daniels Donald  
 Form 4  
 February 23, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Daniels Donald

2. Issuer Name and Ticker or Trading Symbol  
 JETBLUE AIRWAYS CORP  
 [JBLU]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Chief Accounting Officer

(Last) (First) (Middle)  
 C/O JETBLUE AIRWAYS CORPORATION, 118-29 QUEENS BLVD.

3. Date of Earliest Transaction (Month/Day/Year)  
 02/18/2011

(Street)  
 FOREST HILLS, NY 11375

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/18/2011		M	4,752 A (1)	8,906	D	
Common Stock	02/18/2011		F	1,495 (4) D \$ 6.095	7,411	D	
Common Stock	02/18/2011		M	8,278 A (1)	15,689	D	
Common Stock	02/18/2011		F	2,604 (4) D \$ 6.095	13,085	D	



## Edgar Filing: Daniels Donald - Form 4

- (2) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 18, 2010.
- (3) The restricted stock units vest in equal annual installments over a three year period measured from the vesting commencement date of February 19, 2009.
- (4) These shares were automatically withheld and returned to JetBlue to cover tax obligations upon RSU vesting, in accordance with JetBlue policy for all RSU vestings of RSU-eligible JetBlue employees in the United States.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.