

SCHALLER CHARLES R  
 Form 4  
 September 03, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHALLER CHARLES R

(Last) (First) (Middle)

8 BONNIE SHORE  
 LANDING, 4072 SPRING ISLAND

(Street)

OKATIE, SC 29909

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 MEDAREX INC [MEDX]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/01/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 14.92	09/01/2009	D		18,000	<u>(1)</u>	05/16/2017	Common Stock	18,000
Stock Option (Right to Buy)	\$ 9.84	09/01/2009	D		18,000	<u>(2)</u>	07/25/2015	Common Stock	18,000
Stock Option (Right to Buy)	\$ 7.91	09/01/2009	D		18,000	<u>(3)</u>	05/14/2018	Common Stock	18,000
Stock Option (Right to Buy)	\$ 7.48	09/01/2009	D		14,000	<u>(4)</u>	07/22/2012	Common Stock	14,000
Stock Option (Right to Buy)	\$ 5.59	09/01/2009	D		14,000	<u>(5)</u>	07/23/2013	Common Stock	14,000
Stock Option (Right to Buy)	\$ 4.89	09/01/2009	D		18,000	<u>(6)</u>	08/10/2014	Common Stock	18,000
Stock Option (Right to Buy)	\$ 3.72	09/01/2009	D		18,000	<u>(7)</u>	03/04/2019	Common Stock	18,000
Restricted Stock Units	<u>(8)</u>	09/01/2009	D		3,161	<u>(9)</u>	<u>(11)</u>	Common Stock	3,161
Restricted Stock	<u>(8)</u>	09/01/2009	D		6,721	<u>(10)</u>	<u>(11)</u>	Common Stock	6,721

## Reporting Owners

Reporting Owner Name / Address

Relationships

