

CITY NATIONAL CORP  
 Form 4  
 November 24, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**OLSON RONALD L**

(Last) (First) (Middle)

**MUNGER TOLLES & OLSON  
 LLP, 355 SOUTH GRAND  
 AVENUE, 35TH FLOOR**

(Street)

**LOS ANGELES, CA 90071-1560**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CITY NATIONAL CORP [CYN]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**11/20/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/20/2008		P	3,200 A \$ 37.21	23,200	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	3,100 A \$ 37.2	26,300	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	600 A \$ 37.06	26,900	I	As Co-Trustee of Living

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Common Stock	11/20/2008		P	399	A	\$ 37.0568	27,299	I	Trust As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	700	A	\$ 37.04	27,999	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	1	A	\$ 37.01	28,000	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	200	A	\$ 37	28,200	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	100	A	\$ 36.96	28,300	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	500	A	\$ 36.8172	28,800	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	1,000	A	\$ 36.817	29,800	I	As Co-Trustee of Living Trust
Common Stock	11/20/2008		P	200	A	\$ 36.65	30,000	I	As Co-Trustee of Living Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)		Title	Amount or Number of Shares
	Code	V	(A)	(D)	Date Exercisable	Expiration Date		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSON RONALD L MUNGER TOLLES & OLSON LLP 355 SOUTH GRAND AVENUE, 35TH FLOOR LOS ANGELES, CA 90071-1560	X			

## Signatures

Ronald L. Olson                      11/24/2008  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.