

MERIT MEDICAL SYSTEMS INC
 Form 5
 February 14, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 LAMPROPOULOS FRED P

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President & CEO

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

1600 W MERIT PARKWAY
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

SOUTH JORDAN, UT 84095

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (A) or (D) Price | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|---|--|--|---|
| Common Stock, No Par Value | ^ | ^ | ^ | ^ | ^ | ^ | 61,013 | I | By 401(k) Plan (1) |
| Common Stock, No Par Value | ^ | ^ | ^ | ^ | ^ | ^ | 779,643 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Underlying Security (Instr. 3 and 4) |
| Non-qualified stock options (right to buy) | \$ 2.85 | Â | Â | Â | Â | Â | 05/23/2001 | 05/23/2011 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 2.07 | Â | Â | Â | Â | Â | 02/12/2002 ⁽²⁾ | 02/12/2011 | Common Stock | 11 |
| Non-qualified stock options (right to buy) | \$ 9.56 | Â | Â | Â | Â | Â | 05/23/2002 | 05/23/2012 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 7.61 | Â | Â | Â | Â | Â | 12/08/2002 ⁽³⁾ | 12/08/2011 | Common Stock | 8 |
| Non-qualified stock options (right to buy) | \$ 10.47 | Â | Â | Â | Â | Â | 05/22/2003 | 05/22/2013 | Common Stock | 2 |
| Non-qualified stock options (right to buy) | \$ 21.67 | Â | Â | Â | Â | Â | 12/13/2003 | 12/13/2013 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 9.74 | Â | Â | Â | Â | Â | 02/06/2004 ⁽⁴⁾ | 02/06/2013 | Common Stock | 7 |
| Non-qualified stock options (right to buy) | \$ 13.81 | Â | Â | Â | Â | Â | 06/10/2004 | 06/10/2014 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 13.81 | Â | Â | Â | Â | Â | 06/10/2004 | 06/10/2004 | Common Stock | 1 |
| Non-qualified stock options (right to buy) | \$ 21.67 | Â | Â | Â | Â | Â | 12/13/2004 ⁽⁵⁾ | 12/13/2013 | Common Stock | 2 |
| | \$ 15.03 | Â | Â | Â | Â | Â | 12/18/2004 | 12/18/2014 | | 4 |

| | | | | | | | | | | | |
|--|----------|---|---|---|---|---|---------------------------|------------|--|--------------|----|
| Non-qualified stock options (right to buy) | | | | | | | | | | Common Stock | |
| Non-qualified stock options (right to buy) | \$ 14.26 | ^ | ^ | ^ | ^ | ^ | 05/25/2005 | 05/25/2015 | | Common Stock | 1. |
| Non-qualified stock options (right to buy) | \$ 17.99 | ^ | ^ | ^ | ^ | ^ | 07/15/2005 | 07/15/2015 | | Common Stock | 7. |
| Non-qualified stock options (right to buy) | \$ 12.14 | ^ | ^ | ^ | ^ | ^ | 12/28/2005 | 12/28/2015 | | Common Stock | 4. |
| Non-qualified stock options (right to buy) | \$ 11.52 | ^ | ^ | ^ | ^ | ^ | 05/25/2007 ⁽⁶⁾ | 05/25/2013 | | Common Stock | 1. |
| Non-qualified stock options (right to buy) | \$ 12.13 | ^ | ^ | ^ | ^ | ^ | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | | Common Stock | 4. |
| Non-qualified stock options (right to buy) | \$ 12.13 | ^ | ^ | ^ | ^ | ^ | 06/27/2008 ⁽⁷⁾ | 06/27/2014 | | Common Stock | 1. |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095 | ^ X | ^ | ^ President & CEO | ^ |

Signatures

Rashelle Perry,
Attorney-in-Fact

02/14/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 12/31/07.
- (2) Becomes exercisable in equal annual installments of 20% commencing 02/12/02.
- (3) Becomes exercisable in equal annual installments of 20% commencing 12/08/02.
- (4) Becomes exercisable in equal annual installments of 20% commencing 02/06/04.
- (5) Becomes exercisable in equal annual installments of 20% commencing 12/13/04.
- (6) Becomes exercisable in equal annual installments of 33.33% commencing 05/25/07.

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(7) Becomes exercisable in equal annual installments of 20% commencing 06/27/08.

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