

TRIUMPH GROUP INC /
Form 4
August 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTHOLDSON JOHN R

2. Issuer Name and Ticker or Trading Symbol
TRIUMPH GROUP INC / [TGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1550 LIBERTY RIDGE, SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, CFO, and Treasurer

WAYNE, PA 19087

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/01/2006		M		10,000 A \$ 43.125	171,106	D
Common Stock	08/01/2006		S		7,200 D \$ 47	163,906	D
Common Stock	08/01/2006		S		500 D \$ 47.02	163,406	D
Common Stock	08/01/2006		S		100 D \$ 47.03	163,306	D
Common Stock	08/01/2006		S		900 D \$ 47.04	162,406	D

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Common Stock	08/01/2006	S	200	D	\$ 47.09	162,206	D
Common Stock	08/01/2006	S	100	D	\$ 47.1	162,106	D
Common Stock	08/01/2006	S	100	D	\$ 47.14	162,006	D
Common Stock	08/01/2006	S	300	D	\$ 47.25	161,706	D
Common Stock	08/01/2006	S	200	D	\$ 47.28	161,506	D
Common Stock	08/01/2006	S	100	D	\$ 47.33	161,406	D
Common Stock	08/01/2006	S	200	D	\$ 47.38	161,206	D
Common Stock	08/01/2006	S	100	D	\$ 47.45	161,106	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Employee Stock Option (Right to Buy)	\$ 43.125	08/01/2006		M	10,000	<u>(1)</u>	04/17/2008	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

BARTHOLDSON JOHN R
1550 LIBERTY RIDGE
SUITE 100
WAYNE, PA 19087

X

Sr. VP, CFO, and Treasurer

Signatures

John B. Wright, II, Power of Attorney for John R.
Bartholdson

08/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four annual installments on April 17, 1998, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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