Edgar Filing: SL GREEN REALTY CORP - Form 4

SL GREEN REALTY CORP Form 4 April 18, 2006	,						
FORM 4 UNITED		SECURITIES AND EXCHANGE Washington, D.C. 20549 CHANGES IN BENEFICIAL OV SECURITIES		OMB AF OMB Number: Expires: Estimated a burden hou			
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Responses)1. Name and Address of Reporting LEVY JOHN S	S	2. Issuer Name and Ticker or Trading Symbol SL GREEN REALTY CORP [SLG]	5. Relationship of Issuer				
(Last) (First) (Middle) C/O 420 LEXINGTON AVENUE		8. Date of Earliest Transaction Month/Day/Year))4/17/2006					
(Street) NEW YORK, NY 10024	I. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities A		or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		ate, if TransactionAcquired (A) or Code Disposed of (D)	SecuritiesFeBeneficially(IOwned(I)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line	e for each class	information conta required to respo	r indirectly. pond to the collect ained in this form a ond unless the form ttly valid OMB cont	ire not 1	EC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security	Disposed of (D) (Instr. 3, 4, and 5)									
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(1)</u>	04/17/2006	А		221.675		(2)	(2)	Common Stock	221.675	:

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVY JOHN S C/O 420 LEXINGTON AVENUE NEW YORK, NY 10024	Х						
Signatures							
John S. Levy, by Andrew Levine, attorney-in-fact		04/18/2006					
<u>**</u> Signature of Reporting Person			Date				
Evelopetion of Deen		~ -					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1

The phantom stock units become payable in common stock (or in certain cases in cash) upon (unless the reporting person elects otherwise in accordance with the documents governing the applicable program) the earlier of (i) the January 1 coincident with or next following the

(2) ealier of (A) the reporting person's ceasing to be a director, and (B) the reporting person's death, and (ii) a change of control of the Company (as determined under such governing documents). In addition, the reporting person may be permitted to elect to recieve distributions (i) for certain unforeseeable emergencies and (ii) in the form of installment payments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.